

Global PERC Silver Paste Market Growth 2026-2032

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Abstracts

The global PERC Silver Paste market size is predicted to grow from US\$ 2074 million in 2025 to US\$ 2617 million in 2032; it is expected to grow at a CAGR of 3.3% from 2026 to 2032.

PERC silver paste is a thick-film, screen-printable conductive silver paste used to form metallization on crystalline-silicon PERC solar cells. In practice it includes (at least) front-side Ag contact paste (typically “fire-through” to contact the emitter through SiN?) and rear-side Ag paste for pads/busbars designed to work with the rear passivation/contact scheme used in PERC cells.

Upstream, silver paste is formulated from silver powder + glass frit + organic vehicle (binders/solvents) + additives; the glass frit is critical for contact formation and adhesion during firing.

Downstream, it is used mainly in screen-printed metallization followed by drying and firing/co-firing to create low-resistance current-collecting electrodes.

In 2025, global sales of PERC silver paste reached approximately 2,216 tons, with an average global market price of around US\$ 957/kg. Production capacity varies significantly among manufacturers, with gross profit margins ranging from approximately 5% to 20%.

United States market for PERC Silver Paste is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for PERC Silver Paste is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for PERC Silver Paste is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key PERC Silver Paste players cover Fusion, Heraeus, DKEM, iSilver Materials, Solamet, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "PERC Silver Paste Industry Forecast" looks at past sales and reviews total world PERC Silver Paste sales in 2025, providing a comprehensive analysis by region and market sector of projected PERC Silver Paste sales for 2026 through 2032. With PERC Silver Paste sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world PERC Silver Paste industry.

This Insight Report provides a comprehensive analysis of the global PERC Silver Paste landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on PERC Silver Paste portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global PERC Silver Paste market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for PERC Silver Paste and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global PERC Silver Paste.

This report presents a comprehensive overview, market shares, and growth opportunities of PERC Silver Paste market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Front-Side Silver Paste

Rear-Side Silver Paste

Segmentation by Fire-Through Behavior:

Fire-Through Contact Paste

Non-Fire-Through Floating Paste

Segmentation by Silver Particle System:

Flake-Type Ag Powder Paste

Spherical-Type Ag Powder Paste

Nano-Enabled Ag Paste

Segmentation by Application:

PERC Solar Cells

PERC PV Modules

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its

market penetration.

Fusion

Heraeus

DKEM

iSilver Materials

Solamet

Giga Solar Materials

Jiangsu Riyu Photovoltaic

Nantong TSUN Technology

Zhejiang Gonda

Shenzhen Soltrium

Sinocera

Jiangsu Sun Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global PERC Silver Paste market?

What factors are driving PERC Silver Paste market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do PERC Silver Paste market opportunities vary by end market size?

How does PERC Silver Paste break out by Type, by Application?

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