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Global Peony Market Growth 2024-2030

https://marketpublishers.com/r/G4A628EA6EDEN.html
Date: January 2024
Pages: 151
Price: US$ 3,660.00 (Single User License)
ID: G4A628EA6EDEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Peony market size was valued at US$ 497 million in 2023. With growing demand in downstream market, the Peony is forecast to a readjusted size of US$ 629 million by 2030 with a CAGR of 3.4% during review period.

The research report highlights the growth potential of the global Peony market. Peony are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Peony. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Peony market.

Peony is a flowering plant in the genus Paeonia, the only genus in the family Paeoniaceae. Peony varieties with huge, double flowers will be the focal point of the garden when they bloom in early summer. Single-flowered types are more subtle and combine well with other perennials. Flower colors include pink, red, white, and yellow, and the plants grow 18 inches to 3 feet tall, depending on the variety. Peonies make an attractive low hedge. However, they can take up to 3 years to mature, and don't perform well in hot summer climates.

Global Peony key players include Heze Peony Lotus Horticulture, Zi Peony, Shenzhou Peony, Arcieri's Peonies, Shaoyaomiao, etc.

Netherlands is the largest market, with a share over 15%, followed by US and China, both have a share over 25%.

In terms of product, Paeonia Lactiflora is the largest segment, with a share over 80%. And in terms of application, the largest application is Domestic, followed by Business, etc.

Key Features:

The report on Peony market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Peony market. It may include historical data, market segmentation by Type (e.g., Paeonia Suffruticosa, Paeonia Lactiflora), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Peony market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Peony market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Peony industry. This include advancements in Peony technology, Peony new entrants, Peony new investment, and other innovations that are shaping the future of Peony.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Peony market. It includes factors influencing customer ' purchasing decisions, preferences for Peony product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Peony market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Peony market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Peony market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Peony industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Peony market.

Market Segmentation:

Peony market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

- Paeonia Suffruticosa
- Paeonia Lactiflora

Segmentation by application

- Domestic
- Business
- Others

This report also splits the market by region:

- Americas

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- United States
- Canada
- Mexico
- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Arcieri's Peonies

Kennicott

Adelman Peony Gardens

Castle Hayne Farms

Alaska Perfect Peony

Third Branch Flower

Pivoines Capano

Warmerdam Paeonia

3 Glaciers Farm

Echo Lake Farm

Meadowburn Farm

Spring Hill Peony Farm

Joslyn Peonies

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Maple Ridge Peony Farm

Chilly Root Peony Farm

Simmons Paeonies

English Peonies

Heze Peony Lotus Horticulture

Zi Peony

Shenzhou Peony

Shaoyaomiao

APEONY

GuoSeTianXiang

Yongming Flowers

Zhongchuan Peony

Key Questions Addressed in this Report

What is the 10-year outlook for the global Peony market?

What factors are driving Peony market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Peony market opportunities vary by end market size?

How does Peony break out type, application?

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