

Global Penetration Grade Bitumen Market Growth 2023-2029

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Abstracts

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Penetration Grade Bitumen is a standard bitumen usually used as a Paving Grade Bitumen essential for road construction and for the production of asphalt pavements with superior properties, and it's very important once it bounds the aggregates and creates a unique cohesion and stability to the bituminous mix. It is prepared by fractional distillation / vacuum distillation of crude oil.

LPI (LP Information)' newest research report, the "Penetration Grade Bitumen Industry Forecast" looks at past sales and reviews total world Penetration Grade Bitumen sales in 2022, providing a comprehensive analysis by region and market sector of projected Penetration Grade Bitumen sales for 2023 through 2029. With Penetration Grade Bitumen sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Penetration Grade Bitumen industry.

This Insight Report provides a comprehensive analysis of the global Penetration Grade Bitumen landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Penetration Grade Bitumen portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Penetration Grade Bitumen market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Penetration Grade Bitumen and breaks down the forecast

by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Penetration Grade Bitumen.

The global Penetration Grade Bitumen market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Penetration Grade Bitumen is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Penetration Grade Bitumen is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Penetration Grade Bitumen is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Penetration Grade Bitumen players cover Shell, Exxon Mobil, SK, Nynas, Colas, Baolirus, Gazprom Neft PJSC, PetroChina and Sinopec Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Penetration Grade Bitumen market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Low Penetration

Medium Penetration

High Penetration

Segmentation by application

Ordinary Road

Highway

Airport Runway

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Shell

Exxon Mobil

SK

Nynas

Colas

Baolirus

Gazprom Neft PJSC

PetroChina

Sinopec Group

BITUMINA GROUP

DAYA International

Key Questions Addressed in this Report

What is the 10-year outlook for the global Penetration Grade Bitumen market?

What factors are driving Penetration Grade Bitumen market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Penetration Grade Bitumen market opportunities vary by end market size?

How does Penetration Grade Bitumen break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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