

Global Pedal Electric Cycle Market Growth 2023-2029

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Abstracts

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A pedelec (from pedal electric cycle) is a bicycle where the rider's pedalling is assisted by a small electric motor; thus it is a type of low-powered e-bike. However, unlike some other types of e-bikes, pedelecs are classified as conventional bicycles in many countries by road authorities rather than as a type of electric moped. Pedelecs include an electronic controller which cuts power to the motor when the rider is not pedalling or when a certain speed – usually 25 km/h (16 mph) – is reached.

LPI (LP Information)' newest research report, the “Pedal Electric Cycle Industry Forecast” looks at past sales and reviews total world Pedal Electric Cycle sales in 2022, providing a comprehensive analysis by region and market sector of projected Pedal Electric Cycle sales for 2023 through 2029. With Pedal Electric Cycle sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Pedal Electric Cycle industry.

This Insight Report provides a comprehensive analysis of the global Pedal Electric Cycle landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Pedal Electric Cycle portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Pedal Electric Cycle market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Pedal Electric Cycle and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Pedal Electric Cycle.

The global Pedal Electric Cycle market size is projected to grow from US\$ 13210 million in 2022 to US\$ 19740 million in 2029; it is expected to grow at a CAGR of 19740 from 2023 to 2029.

The major players in global Pedelec market include BBF Bike, Accell, Derby Cycle, etc. The top 3 players occupy about 20% shares of the global market. Germany and Asia-Pacific are main markets, they occupy about 40% of the global market. Urban Pedelec is the main type, with a share about 40%. Leisure is the main application, which holds a share about 75%.

This report presents a comprehensive overview, market shares, and growth opportunities of Pedal Electric Cycle market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Pedal-assisted Type

Throttle-assisted Type

Segmentation by application

Online Sales

Offline Sales

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Accell Group

Pon

Yamaha

GIANT

Riese & Müller

Panasonic Corporation

Gazelle

Trek

Merida

Rad Power Bikes

Specialized

Mustache

Cycleurope

Stromer

VanMoof

Yadea

TAILG

Key Questions Addressed in this Report

What is the 10-year outlook for the global Pedal Electric Cycle market?

What factors are driving Pedal Electric Cycle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Pedal Electric Cycle market opportunities vary by end market size?

How does Pedal Electric Cycle break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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