

Global Peat Market Growth 2025-2031

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Abstracts

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The global Peat market size is predicted to grow from US\$ 942 million in 2025 to US\$ 1118 million in 2031; it is expected to grow at a CAGR of 2.9% from 2025 to 2031.

Peat is a dark fibrous material created when 'decomposition fails to keep pace with the production of organic matter'. Although peat is created under specific conditions (waterlogging, lack of oxygen or nutrients, high acidity or low temperatures), peat can be found in many types of wetlands. Marshes, swamps, floodplains and coastal wetlands may contain peat.

Peat is soft and easily compressed. Under pressure, water in the peat is forced out. Upon drying, peat can be used as fuel. It has industrial importance as a fuel in some countries, such as Ireland and Finland, where it is harvested on an industrial scale. In many countries, including Ireland and Scotland, where trees are often scarce, peat is traditionally used for cooking and domestic heating. Stacks of drying peat dug from the bogs can still be seen in some rural areas. Peat's insulating properties make it of use to industry.

In the market Klasmann-Deilmann GmbH, Vapo Oy, Jiffy Products, Premier Tech, Sun Gro Horticulture, Lambert, Bord na Mona PLC, R?kyva, Coco Green, Dutch Plantin, and Turveruukki Oy are the market leader, with about 55% market shares. Vapo Oy is the largest palyer with 19% market shares and its major market is in Europe.

LP Information, Inc. (LPI) ' newest research report, the "Peat Industry Forecast" looks at past sales and reviews total world Peat sales in 2024, providing a comprehensive analysis by region and market sector of projected Peat sales for 2025 through 2031. With Peat sales broken down by region, market sector and sub-sector, this report

provides a detailed analysis in US\$ millions of the world Peat industry.

This Insight Report provides a comprehensive analysis of the global Peat landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Peat portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Peat market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Peat and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Peat.

This report presents a comprehensive overview, market shares, and growth opportunities of Peat market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Sod Peat

Coco Peat

Others

Segmentation by Application:

Agriculture and Horticulture

Energy

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Klasmann-Deilmann GmbH

Vapo Oy

Jiffy Products

Premier Tech

Sun Gro Horticulture

Lambert

Bord na Mona PLC

R?kyva

Coco Green

Dutch Plantin

SMS Exports

Turveruukki Oy

Key Questions Addressed in this Report

What is the 10-year outlook for the global Peat market?

What factors are driving Peat market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Peat market opportunities vary by end market size?

How does Peat break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Peat Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Peat by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Peat by Country/Region, 2020, 2024 & 2031
- 2.2 Peat Segment by Type
 - 2.2.1 Sod Peat
 - 2.2.2 Coco Peat
 - 2.2.3 Others
- 2.3 Peat Sales by Type
 - 2.3.1 Global Peat Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Peat Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Peat Sale Price by Type (2020-2025)
- 2.4 Peat Segment by Application
 - 2.4.1 Agriculture and Horticulture
 - 2.4.2 Energy
 - 2.4.3 Others
- 2.5 Peat Sales by Application
 - 2.5.1 Global Peat Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Peat Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global Peat Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

- 3.1 Global Peat Breakdown Data by Company
 - 3.1.1 Global Peat Annual Sales by Company (2020-2025)
 - 3.1.2 Global Peat Sales Market Share by Company (2020-2025)
- 3.2 Global Peat Annual Revenue by Company (2020-2025)
 - 3.2.1 Global Peat Revenue by Company (2020-2025)
 - 3.2.2 Global Peat Revenue Market Share by Company (2020-2025)
- 3.3 Global Peat Sale Price by Company
- 3.4 Key Manufacturers Peat Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Peat Product Location Distribution
 - 3.4.2 Players Peat Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR PEAT BY GEOGRAPHIC REGION

- 4.1 World Historic Peat Market Size by Geographic Region (2020-2025)
 - 4.1.1 Global Peat Annual Sales by Geographic Region (2020-2025)
 - 4.1.2 Global Peat Annual Revenue by Geographic Region (2020-2025)
- 4.2 World Historic Peat Market Size by Country/Region (2020-2025)
 - 4.2.1 Global Peat Annual Sales by Country/Region (2020-2025)
 - 4.2.2 Global Peat Annual Revenue by Country/Region (2020-2025)
- 4.3 Americas Peat Sales Growth
- 4.4 APAC Peat Sales Growth
- 4.5 Europe Peat Sales Growth
- 4.6 Middle East & Africa Peat Sales Growth

5 AMERICAS

- 5.1 Americas Peat Sales by Country
 - 5.1.1 Americas Peat Sales by Country (2020-2025)
 - 5.1.2 Americas Peat Revenue by Country (2020-2025)
- 5.2 Americas Peat Sales by Type (2020-2025)
- 5.3 Americas Peat Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Peat Sales by Region

6.1.1 APAC Peat Sales by Region (2020-2025)

6.1.2 APAC Peat Revenue by Region (2020-2025)

6.2 APAC Peat Sales by Type (2020-2025)

6.3 APAC Peat Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Peat by Country

7.1.1 Europe Peat Sales by Country (2020-2025)

7.1.2 Europe Peat Revenue by Country (2020-2025)

7.2 Europe Peat Sales by Type (2020-2025)

7.3 Europe Peat Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Peat by Country

8.1.1 Middle East & Africa Peat Sales by Country (2020-2025)

8.1.2 Middle East & Africa Peat Revenue by Country (2020-2025)

8.2 Middle East & Africa Peat Sales by Type (2020-2025)

8.3 Middle East & Africa Peat Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Peat

10.3 Manufacturing Process Analysis of Peat

10.4 Industry Chain Structure of Peat

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Peat Distributors

11.3 Peat Customer

12 WORLD FORECAST REVIEW FOR PEAT BY GEOGRAPHIC REGION

12.1 Global Peat Market Size Forecast by Region

12.1.1 Global Peat Forecast by Region (2026-2031)

12.1.2 Global Peat Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global Peat Forecast by Type (2026-2031)

12.7 Global Peat Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Klasmann-Deilmann GmbH

13.1.1 Klasmann-Deilmann GmbH Company Information

13.1.2 Klasmann-Deilmann GmbH Peat Product Portfolios and Specifications

13.1.3 Klasmann-Deilmann GmbH Peat Sales, Revenue, Price and Gross Margin
(2020-2025)

13.1.4 Klasmann-Deilmann GmbH Main Business Overview

13.1.5 Klasmann-Deilmann GmbH Latest Developments

13.2 Vapo Oy

13.2.1 Vapo Oy Company Information

13.2.2 Vapo Oy Peat Product Portfolios and Specifications

13.2.3 Vapo Oy Peat Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 Vapo Oy Main Business Overview

13.2.5 Vapo Oy Latest Developments

13.3 Jiffy Products

13.3.1 Jiffy Products Company Information

13.3.2 Jiffy Products Peat Product Portfolios and Specifications

13.3.3 Jiffy Products Peat Sales, Revenue, Price and Gross Margin (2020-2025)

13.3.4 Jiffy Products Main Business Overview

13.3.5 Jiffy Products Latest Developments

13.4 Premier Tech

13.4.1 Premier Tech Company Information

13.4.2 Premier Tech Peat Product Portfolios and Specifications

13.4.3 Premier Tech Peat Sales, Revenue, Price and Gross Margin (2020-2025)

13.4.4 Premier Tech Main Business Overview

13.4.5 Premier Tech Latest Developments

13.5 Sun Gro Horticulture

13.5.1 Sun Gro Horticulture Company Information

13.5.2 Sun Gro Horticulture Peat Product Portfolios and Specifications

13.5.3 Sun Gro Horticulture Peat Sales, Revenue, Price and Gross Margin
(2020-2025)

13.5.4 Sun Gro Horticulture Main Business Overview

13.5.5 Sun Gro Horticulture Latest Developments

13.6 Lambert

13.6.1 Lambert Company Information

13.6.2 Lambert Peat Product Portfolios and Specifications

13.6.3 Lambert Peat Sales, Revenue, Price and Gross Margin (2020-2025)

13.6.4 Lambert Main Business Overview

13.6.5 Lambert Latest Developments

13.7 Bord na Mona PLC

- 13.7.1 Bord na Mona PLC Company Information
- 13.7.2 Bord na Mona PLC Peat Product Portfolios and Specifications
- 13.7.3 Bord na Mona PLC Peat Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.7.4 Bord na Mona PLC Main Business Overview
- 13.7.5 Bord na Mona PLC Latest Developments
- 13.8 R?kyva
 - 13.8.1 R?kyva Company Information
 - 13.8.2 R?kyva Peat Product Portfolios and Specifications
 - 13.8.3 R?kyva Peat Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.8.4 R?kyva Main Business Overview
 - 13.8.5 R?kyva Latest Developments
- 13.9 Coco Green
 - 13.9.1 Coco Green Company Information
 - 13.9.2 Coco Green Peat Product Portfolios and Specifications
 - 13.9.3 Coco Green Peat Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.9.4 Coco Green Main Business Overview
 - 13.9.5 Coco Green Latest Developments
- 13.10 Dutch Plantin
 - 13.10.1 Dutch Plantin Company Information
 - 13.10.2 Dutch Plantin Peat Product Portfolios and Specifications
 - 13.10.3 Dutch Plantin Peat Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.10.4 Dutch Plantin Main Business Overview
 - 13.10.5 Dutch Plantin Latest Developments
- 13.11 SMS Exports
 - 13.11.1 SMS Exports Company Information
 - 13.11.2 SMS Exports Peat Product Portfolios and Specifications
 - 13.11.3 SMS Exports Peat Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.11.4 SMS Exports Main Business Overview
 - 13.11.5 SMS Exports Latest Developments
- 13.12 Turveruukki Oy
 - 13.12.1 Turveruukki Oy Company Information
 - 13.12.2 Turveruukki Oy Peat Product Portfolios and Specifications
 - 13.12.3 Turveruukki Oy Peat Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.12.4 Turveruukki Oy Main Business Overview
 - 13.12.5 Turveruukki Oy Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

- Table 1. Peat Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Table 2. Peat Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)
- Table 3. Major Players of Sod Peat
- Table 4. Major Players of Coco Peat
- Table 5. Major Players of Others
- Table 6. Global Peat Sales byType (2020-2025) & (K MT)
- Table 7. Global Peat Sales Market Share byType (2020-2025)
- Table 8. Global Peat Revenue byType (2020-2025) & (\$ million)
- Table 9. Global Peat Revenue Market Share byType (2020-2025)
- Table 10. Global Peat Sale Price byType (2020-2025) & (USD/MT)
- Table 11. Global Peat Sale by Application (2020-2025) & (K MT)
- Table 12. Global Peat Sale Market Share by Application (2020-2025)
- Table 13. Global Peat Revenue by Application (2020-2025) & (\$ million)
- Table 14. Global Peat Revenue Market Share by Application (2020-2025)
- Table 15. Global Peat Sale Price by Application (2020-2025) & (USD/MT)
- Table 16. Global Peat Sales by Company (2020-2025) & (K MT)
- Table 17. Global Peat Sales Market Share by Company (2020-2025)
- Table 18. Global Peat Revenue by Company (2020-2025) & (\$ millions)
- Table 19. Global Peat Revenue Market Share by Company (2020-2025)
- Table 20. Global Peat Sale Price by Company (2020-2025) & (USD/MT)
- Table 21. Key Manufacturers Peat Producing Area Distribution and Sales Area
- Table 22. Players Peat Products Offered
- Table 23. Peat Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- Table 24. New Products and Potential Entrants
- Table 25. Market M&A Activity & Strategy
- Table 26. Global Peat Sales by Geographic Region (2020-2025) & (K MT)
- Table 27. Global Peat Sales Market Share Geographic Region (2020-2025)
- Table 28. Global Peat Revenue by Geographic Region (2020-2025) & (\$ millions)
- Table 29. Global Peat Revenue Market Share by Geographic Region (2020-2025)
- Table 30. Global Peat Sales by Country/Region (2020-2025) & (K MT)
- Table 31. Global Peat Sales Market Share by Country/Region (2020-2025)
- Table 32. Global Peat Revenue by Country/Region (2020-2025) & (\$ millions)
- Table 33. Global Peat Revenue Market Share by Country/Region (2020-2025)
- Table 34. Americas Peat Sales by Country (2020-2025) & (K MT)
- Table 35. Americas Peat Sales Market Share by Country (2020-2025)

Table 36. Americas Peat Revenue by Country (2020-2025) & (\$ millions)
Table 37. Americas Peat Sales byType (2020-2025) & (K MT)
Table 38. Americas Peat Sales by Application (2020-2025) & (K MT)
Table 39. APAC Peat Sales by Region (2020-2025) & (K MT)
Table 40. APAC Peat Sales Market Share by Region (2020-2025)
Table 41. APAC Peat Revenue by Region (2020-2025) & (\$ millions)
Table 42. APAC Peat Sales byType (2020-2025) & (K MT)
Table 43. APAC Peat Sales by Application (2020-2025) & (K MT)
Table 44. Europe Peat Sales by Country (2020-2025) & (K MT)
Table 45. Europe Peat Revenue by Country (2020-2025) & (\$ millions)
Table 46. Europe Peat Sales byType (2020-2025) & (K MT)
Table 47. Europe Peat Sales by Application (2020-2025) & (K MT)
Table 48. Middle East & Africa Peat Sales by Country (2020-2025) & (K MT)
Table 49. Middle East & Africa Peat Revenue Market Share by Country (2020-2025)
Table 50. Middle East & Africa Peat Sales byType (2020-2025) & (K MT)
Table 51. Middle East & Africa Peat Sales by Application (2020-2025) & (K MT)
Table 52. Key Market Drivers & Growth Opportunities of Peat
Table 53. Key Market Challenges & Risks of Peat
Table 54. Key IndustryTrends of Peat
Table 55. Peat Raw Material
Table 56. Key Suppliers of Raw Materials
Table 57. Peat Distributors List
Table 58. Peat Customer List
Table 59. Global Peat SalesForecast by Region (2026-2031) & (K MT)
Table 60. Global Peat RevenueForecast by Region (2026-2031) & (\$ millions)
Table 61. Americas Peat SalesForecast by Country (2026-2031) & (K MT)
Table 62. Americas Peat Annual RevenueForecast by Country (2026-2031) & (\$ millions)
Table 63. APAC Peat SalesForecast by Region (2026-2031) & (K MT)
Table 64. APAC Peat Annual RevenueForecast by Region (2026-2031) & (\$ millions)
Table 65. Europe Peat SalesForecast by Country (2026-2031) & (K MT)
Table 66. Europe Peat RevenueForecast by Country (2026-2031) & (\$ millions)
Table 67. Middle East & Africa Peat SalesForecast by Country (2026-2031) & (K MT)
Table 68. Middle East & Africa Peat RevenueForecast by Country (2026-2031) & (\$ millions)
Table 69. Global Peat SalesForecast byType (2026-2031) & (K MT)
Table 70. Global Peat RevenueForecast byType (2026-2031) & (\$ millions)
Table 71. Global Peat SalesForecast by Application (2026-2031) & (K MT)
Table 72. Global Peat RevenueForecast by Application (2026-2031) & (\$ millions)

Table 73. Klasmann-Deilmann GmbH Basic Information, Peat Manufacturing Base, Sales Area and Its Competitors

Table 74. Klasmann-Deilmann GmbH Peat Product Portfolios and Specifications

Table 75. Klasmann-Deilmann GmbH Peat Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 76. Klasmann-Deilmann GmbH Main Business

Table 77. Klasmann-Deilmann GmbH Latest Developments

Table 78. Vapo Oy Basic Information, Peat Manufacturing Base, Sales Area and Its Competitors

Table 79. Vapo Oy Peat Product Portfolios and Specifications

Table 80. Vapo Oy Peat Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 81. Vapo Oy Main Business

Table 82. Vapo Oy Latest Developments

Table 83. Jiffy Products Basic Information, Peat Manufacturing Base, Sales Area and Its Competitors

Table 84. Jiffy Products Peat Product Portfolios and Specifications

Table 85. Jiffy Products Peat Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 86. Jiffy Products Main Business

Table 87. Jiffy Products Latest Developments

Table 88. PremierTech Basic Information, Peat Manufacturing Base, Sales Area and Its Competitors

Table 89. PremierTech Peat Product Portfolios and Specifications

Table 90. PremierTech Peat Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 91. PremierTech Main Business

Table 92. PremierTech Latest Developments

Table 93. Sun Gro Horticulture Basic Information, Peat Manufacturing Base, Sales Area and Its Competitors

Table 94. Sun Gro Horticulture Peat Product Portfolios and Specifications

Table 95. Sun Gro Horticulture Peat Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 96. Sun Gro Horticulture Main Business

Table 97. Sun Gro Horticulture Latest Developments

Table 98. Lambert Basic Information, Peat Manufacturing Base, Sales Area and Its Competitors

Table 99. Lambert Peat Product Portfolios and Specifications

Table 100. Lambert Peat Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross

Margin (2020-2025)

Table 101. Lambert Main Business

Table 102. Lambert Latest Developments

Table 103. Bord na Mona PLC Basic Information, Peat Manufacturing Base, Sales Area and Its Competitors

Table 104. Bord na Mona PLC Peat Product Portfolios and Specifications

Table 105. Bord na Mona PLC Peat Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 106. Bord na Mona PLC Main Business

Table 107. Bord na Mona PLC Latest Developments

Table 108. R?kyva Basic Information, Peat Manufacturing Base, Sales Area and Its Competitors

Table 109. R?kyva Peat Product Portfolios and Specifications

Table 110. R?kyva Peat Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 111. R?kyva Main Business

Table 112. R?kyva Latest Developments

Table 113. Coco Green Basic Information, Peat Manufacturing Base, Sales Area and Its Competitors

Table 114. Coco Green Peat Product Portfolios and Specifications

Table 115. Coco Green Peat Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 116. Coco Green Main Business

Table 117. Coco Green Latest Developments

Table 118. Dutch Plantin Basic Information, Peat Manufacturing Base, Sales Area and Its Competitors

Table 119. Dutch Plantin Peat Product Portfolios and Specifications

Table 120. Dutch Plantin Peat Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 121. Dutch Plantin Main Business

Table 122. Dutch Plantin Latest Developments

Table 123. SMS Exports Basic Information, Peat Manufacturing Base, Sales Area and Its Competitors

Table 124. SMS Exports Peat Product Portfolios and Specifications

Table 125. SMS Exports Peat Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 126. SMS Exports Main Business

Table 127. SMS Exports Latest Developments

Table 128. Turveruukki Oy Basic Information, Peat Manufacturing Base, Sales Area and

Its Competitors

Table 129.Turveruukki Oy Peat Product Portfolios and Specifications

Table 130.Turveruukki Oy Peat Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2025)

Table 131.Turveruukki Oy Main Business

Table 132.Turveruukki Oy Latest Developments

LIST OFFIGURES

Figure 1. Picture of Peat

Figure 2. Peat Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Peat Sales Growth Rate 2020-2031 (K MT)

Figure 7. Global Peat Revenue Growth Rate 2020-2031 (\$ millions)

Figure 8. Peat Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Figure 9. Peat Sales Market Share by Country/Region (2024)

Figure 10. Peat Sales Market Share by Country/Region (2020, 2024 & 2031)

Figure 11. Product Picture of Sod Peat

Figure 12. Product Picture of Coco Peat

Figure 13. Product Picture of Others

Figure 14. Global Peat Sales Market Share byType in 2025

Figure 15. Global Peat Revenue Market Share byType (2020-2025)

Figure 16. Peat Consumed in Agriculture and Horticulture

Figure 17. Global Peat Market: Agriculture and Horticulture (2020-2025) & (K MT)

Figure 18. Peat Consumed in Energy

Figure 19. Global Peat Market: Energy (2020-2025) & (K MT)

Figure 20. Peat Consumed in Others

Figure 21. Global Peat Market: Others (2020-2025) & (K MT)

Figure 22. Global Peat Sale Market Share by Application (2024)

Figure 23. Global Peat Revenue Market Share by Application in 2025

Figure 24. Peat Sales by Company in 2025 (K MT)

Figure 25. Global Peat Sales Market Share by Company in 2025

Figure 26. Peat Revenue by Company in 2025 (\$ millions)

Figure 27. Global Peat Revenue Market Share by Company in 2025

Figure 28. Global Peat Sales Market Share by Geographic Region (2020-2025)

Figure 29. Global Peat Revenue Market Share by Geographic Region in 2025

Figure 30. Americas Peat Sales 2020-2025 (K MT)

Figure 31. Americas Peat Revenue 2020-2025 (\$ millions)

Figure 32. APAC Peat Sales 2020-2025 (K MT)

Figure 33. APAC Peat Revenue 2020-2025 (\$ millions)

Figure 34. Europe Peat Sales 2020-2025 (K MT)

Figure 35. Europe Peat Revenue 2020-2025 (\$ millions)

Figure 36. Middle East & Africa Peat Sales 2020-2025 (K MT)

Figure 37. Middle East & Africa Peat Revenue 2020-2025 (\$ millions)

Figure 38. Americas Peat Sales Market Share by Country in 2025

Figure 39. Americas Peat Revenue Market Share by Country (2020-2025)

Figure 40. Americas Peat Sales Market Share byType (2020-2025)

Figure 41. Americas Peat Sales Market Share by Application (2020-2025)

Figure 42. United States Peat Revenue Growth 2020-2025 (\$ millions)

Figure 43. Canada Peat Revenue Growth 2020-2025 (\$ millions)

Figure 44. Mexico Peat Revenue Growth 2020-2025 (\$ millions)

Figure 45. Brazil Peat Revenue Growth 2020-2025 (\$ millions)

Figure 46. APAC Peat Sales Market Share by Region in 2025

Figure 47. APAC Peat Revenue Market Share by Region (2020-2025)

Figure 48. APAC Peat Sales Market Share byType (2020-2025)

Figure 49. APAC Peat Sales Market Share by Application (2020-2025)

Figure 50. China Peat Revenue Growth 2020-2025 (\$ millions)

Figure 51. Japan Peat Revenue Growth 2020-2025 (\$ millions)

Figure 52. South Korea Peat Revenue Growth 2020-2025 (\$ millions)

Figure 53. Southeast Asia Peat Revenue Growth 2020-2025 (\$ millions)

Figure 54. India Peat Revenue Growth 2020-2025 (\$ millions)

Figure 55. Australia Peat Revenue Growth 2020-2025 (\$ millions)

Figure 56. ChinaTaiwan Peat Revenue Growth 2020-2025 (\$ millions)

Figure 57. Europe Peat Sales Market Share by Country in 2025

Figure 58. Europe Peat Revenue Market Share by Country (2020-2025)

Figure 59. Europe Peat Sales Market Share byType (2020-2025)

Figure 60. Europe Peat Sales Market Share by Application (2020-2025)

Figure 61. Germany Peat Revenue Growth 2020-2025 (\$ millions)

Figure 62. France Peat Revenue Growth 2020-2025 (\$ millions)

Figure 63. UK Peat Revenue Growth 2020-2025 (\$ millions)

Figure 64. Italy Peat Revenue Growth 2020-2025 (\$ millions)

Figure 65. Russia Peat Revenue Growth 2020-2025 (\$ millions)

Figure 66. Middle East & Africa Peat Sales Market Share by Country (2020-2025)

Figure 67. Middle East & Africa Peat Sales Market Share byType (2020-2025)

Figure 68. Middle East & Africa Peat Sales Market Share by Application (2020-2025)

Figure 69. Egypt Peat Revenue Growth 2020-2025 (\$ millions)

Figure 70. South Africa Peat Revenue Growth 2020-2025 (\$ millions)

Figure 71. Israel Peat Revenue Growth 2020-2025 (\$ millions)

Figure 72. Turkey Peat Revenue Growth 2020-2025 (\$ millions)

Figure 73. GCC Countries Peat Revenue Growth 2020-2025 (\$ millions)

Figure 74. Manufacturing Cost Structure Analysis of Peat in 2025

Figure 75. Manufacturing Process Analysis of Peat

Figure 76. Industry Chain Structure of Peat

Figure 77. Channels of Distribution

Figure 78. Global Peat Sales MarketForecast by Region (2026-2031)

Figure 79. Global Peat Revenue Market ShareForecast by Region (2026-2031)

Figure 80. Global Peat Sales Market ShareForecast byType (2026-2031)

Figure 81. Global Peat Revenue Market ShareForecast byType (2026-2031)

Figure 82. Global Peat Sales Market ShareForecast by Application (2026-2031)

Figure 83. Global Peat Revenue Market ShareForecast by Application (2026-2031)

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