

Global P&C Core Platform Market Growth (Status and Outlook) 2023-2029

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Abstracts

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This market provides a lens into the North American market for P&C core platforms aimed at Tier 1, Tier 2 and midsize Tier 3 P&C insurers. These insurers have at least \$50 million or more in direct written premium (DWP) or the equivalent. Gartner defines the North American P&C core platform market as composed of offerings that are aligned with the digital business technology platform. These core platforms include elements such as:

- Core systems, including core modules for:
 - o Policy management
 - o Billing management
 - o Claims management
- Data repository
- Reporting and analytics
- Portals and apps
- Integration accelerators

LPI (LP Information)' newest research report, the “P&C Core Platform Industry Forecast” looks at past sales and reviews total world P&C Core Platform sales in 2022, providing a comprehensive analysis by region and market sector of projected P&C Core Platform sales for 2023 through 2029. With P&C Core Platform sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world P&C Core Platform industry.

This Insight Report provides a comprehensive analysis of the global P&C Core Platform landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on P&C Core Platform portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global P&C Core Platform market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for P&C Core Platform and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global P&C Core Platform.

The global P&C Core Platform market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for P&C Core Platform is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for P&C Core Platform is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for P&C Core Platform is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key P&C Core Platform players cover Sapiens, Majesco, BriteCore, Insurity, Insuresoft, EIS Group, Guidewire, Tia Technology and Duck Creek, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of P&C Core Platform market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cloud-Based

On-Premises

Segmentation by application

Large Enterprises (1000+Users)

Medium-Sized Enterprise (499-1000 Users)

Small Enterprises (1-499Users)

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sapiens

Majesco

BriteCore

Insurity

Insuresoft

EIS Group

Guidewire

Tia Technology

Duck Creek

SAP

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