

Global PBT Compound Market Growth 2023-2029

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Abstracts

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PBT is semi-crystalline, white or off-white polyester similar in both composition and properties to polyethyleneterephthalate (PET). It is a thermoplastic engineering polymer that is used as an insulator in the electrical, electronics, automobile, mechanical equipment and precision instruments industries. PBT is present in everyday life and is common in electrical, electronic and automotive components. PBT resin and PBT compound are the two types of products that are used in various applications. PBT compound is comprised of various materials that can include PBT resin, fiber glass filing, and additives, whereas the PBT resin only includes the base resin. The material is often used in mineral or glass filled grades. Most PBT resins are used as PBT Compounds. In the report, we only covered PBT compounds.

LPI (LP Information)' newest research report, the "PBT Compound Industry Forecast" looks at past sales and reviews total world PBT Compound sales in 2022, providing a comprehensive analysis by region and market sector of projected PBT Compound sales for 2023 through 2029. With PBT Compound sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world PBT Compound industry.

This Insight Report provides a comprehensive analysis of the global PBT Compound landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on PBT Compound portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global PBT Compound market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for PBT Compound and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global PBT Compound.

The global PBT Compound market size is projected to grow from US\$ 4218.5 million in 2022 to US\$ 5475.8 million in 2029; it is expected to grow at a CAGR of 5475.8 from 2023 to 2029.

The global PBT compounds market is led by Asia Pacific, capturing about 56% of global PBT compounds consumption. Europe is the second-largest region-wise market with 20% global consumption share.

At present, the major manufacturers of PBT compounds are concentrated in BASF, Changchun, Lanxess, Sabic, Shinkong, DuPont, DSM, Mitsubishi, etc. BASF is the world leader, holding 10% consumption market share.

In application, PBT compounds downstream is wide and recently PBT compounds has acquired increasing significance in various fields of automobile industry, electrical & electronics and mechanical equipment and others. Globally, the PBT compounds market is mainly driven by growing demand for automobile industry which accounts for nearly 49% of total downstream consumption of PBT compounds.

In type, the PBT compounds can be divided into unreinforced grade, glassfiber (gf) reinforced grade, flame retardant grade, etc. Glassfiber (gf) reinforced grade is the largest type with share of 56%.

This report presents a comprehensive overview, market shares, and growth opportunities of PBT Compound market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Unreinforced Grade

Glassfiber (GF) Reinforced

Flame-retardant Grade

Others

Segmentation by application

Automobile Industry

Electrical & Electronics

Mechanical Equipment

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BASF

Changchun

Lanxess

Sabic

Shinkong

DuPont

DSM

Mitsubishi

Ticona (Celanese)

WinTech (Polyplastics, Teijin)

Kolon

Toray

Jiangsu Sanfangxiang Group

BlueStar

LG Chem

Nan Ya

Evonik

Key Questions Addressed in this Report

What is the 10-year outlook for the global PBT Compound market?

What factors are driving PBT Compound market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do PBT Compound market opportunities vary by end market size?

How does PBT Compound break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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