

Global Payment Card Skimming Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Payment card skimming is a form of financial fraud where criminals illicitly obtain sensitive information from the magnetic stripe of credit, debit, or other payment cards. Perpetrators use discreet devices, known as skimmers, which are often inconspicuously attached to legitimate card readers like ATMs or gas pumps. These skimming devices covertly record the data embedded in the card's magnetic stripe, including the card number, expiration date, and sometimes the cardholder's name. Once collected, this stolen information is exploited to create counterfeit cards or conduct unauthorized transactions, leading to financial losses for the cardholder.

The global Payment Card Skimming market size is projected to grow from US\$ 3194 million in 2024 to US\$ 5739 million in 2030; it is expected to grow at a CAGR of 10.3% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Payment Card Skimming Industry Forecast" looks at past sales and reviews total world Payment Card Skimming sales in 2022, providing a comprehensive analysis by region and market sector of projected Payment Card Skimming sales for 2023 through 2029. With Payment Card Skimming sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Payment Card Skimming industry.

This Insight Report provides a comprehensive analysis of the global Payment Card Skimming landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on

Payment Card Skimming portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Payment Card Skimming market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Payment Card Skimming and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Payment Card Skimming.

Payment card skimming poses a significant threat to individuals and businesses engaged in electronic transactions, and combating it requires a combination of technological advancements, public awareness, and regulatory measures to enhance the security of payment systems and protect against the unauthorized access and misuse of sensitive card data. Regular vigilance by consumers and the implementation of security measures by financial institutions and businesses are essential to mitigating the risks associated with payment card skimming.

This report presents a comprehensive overview, market shares, and growth opportunities of Payment Card Skimming market by product type, application, key players and key regions and countries.

Segmentation by Type:

On-Premise

Cloud

Segmentation by Application:

Large Enterprise

Small and Medium-sized Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Complianceforge

Sesame Software

Investedge, Inc

Fiserv Inc

BWise

Matrix IFS

Rivial Data Security

C2C Smartcompliance

Riskskill Inc

Quercia Software

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