

Global Pay Equity Software Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Pay Equity software identifies, analyzes and develops action plans to address employee pay gaps. These solutions focus on measuring salary disparities based on an employee's protected status such as race, ethnicity, gender, age, disability, or education level. Organizations use pay equity software to identify individual situations and trends in which people with protected identities make less money than people with equivalent skills. HR departments often use pay equity solutions to proactively protect the company from future lawsuits by adjusting employee pay to ensure employees are paid fairly. Legal and compliance teams can use specialized products to prepare reports for EEO-1, OFFCP or ACA audits. These platforms can assist with remediation planning and help finance teams forecast new budgets, including equity adjustment funding.

The global Pay Equity Software market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of %from 2024 to 2030.

LPI (LP Information)' newest research report, the "Pay Equity Software Industry Forecast" looks at past sales and reviews total world Pay Equity Software sales in 2022, providing a comprehensive analysis by region and market sector of projected Pay Equity Software sales for 2023 through 2029. With Pay Equity Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Pay Equity Software industry.

This Insight Report provides a comprehensive analysis of the global Pay Equity Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity.

This report also analyses the strategies of leading global companies with a focus on Pay Equity Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Pay Equity Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Pay Equity Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Pay Equity Software.

United States market for Pay Equity Software is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Pay Equity Software is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Pay Equity Software is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Pay Equity Software players cover Payfactors, MarketPay, Assemble, Workday, CompUp, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Pay Equity Software market by product type, application, key players and key regions and countries.

Segmentation by Type:

Cloud-based

On-premise

Segmentation by Application:

Large Enterprises

SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Payfactors

MarketPay

Assemble

Workday

CompUp

Compport

LaborIQ

Sysarb

Syndio

Ravio

ADP

OutSolve

Affirmity

Beqom

Decusoft

Dandi

EEOPay

equidi

EquityPath

Parity Software

PayAnalytics

Pihr Pay Equity

Sentinel Pay Analytics

Trusaic

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