

# Global Patent Renewals Services Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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Granted Patents require maintenance to keep them 'alive' so that the rights in the invention can be enforced. A large part of that maintenance includes payment of renewal fees, also called 'annuities' or 'taxes' in some parts of the world, and even 'continuation' fees under certain circumstances. The timing of their commencement, deadlines for payment and amount differ greatly among countries, so it's important for patentees to understand renewal requirements for budgeting purposes and to avoid causing a patent or application to lapse. Due to the complexity of requirements for patent renewals and the risks associated with making an error, many patentees and attorney firms use the services of specialist external renewal companies, with many such providers on offer. These companies assume responsibility for timely payment of applicable renewals fees in each jurisdiction of their client's patents. External renewal providers, which do not provide additional attorney services, can be a very cost-effective solution for ensuring payment of renewals.

LPI (LP Information)' newest research report, the "Patent Renewals Services Industry Forecast" looks at past sales and reviews total world Patent Renewals Services sales in 2022, providing a comprehensive analysis by region and market sector of projected Patent Renewals Services sales for 2023 through 2029. With Patent Renewals Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Patent Renewals Services industry.

This Insight Report provides a comprehensive analysis of the global Patent Renewals Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report

also analyzes the strategies of leading global companies with a focus on Patent Renewals Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Patent Renewals Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Patent Renewals Services and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Patent Renewals Services.

The global Patent Renewals Services market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Patent Renewals Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Patent Renewals Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Patent Renewals Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Patent Renewals Services players cover Clarivate (CPA Global), NovumIP (Novagraaf & PAVIS), Dennemeyer, Questel, Murgitroyd, Anaqua, Computer Packages Inc, MaxVal Group and Page, White & Farrer, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Patent Renewals Services market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Semiconductor & Electronics Industry

IT Industry

Construction Industry

Machinery Manufacturing Industry

Medical & Pharmaceutical Industry

Transportation Industry

Others

#### Segmentation by application

Corporate

Research Institute

University

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its

market penetration.

Clarivate (CPA Global)

NovumIP (Novagraaf & PAVIS)

Dennemeyer

Questel

Murgitroyd

Anaqua

Computer Packages Inc

MaxVal Group

Page, White & Farrer

Acumass

IP Centrum Limited

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Figure 73. Russia Patent Renewals Services Market Size 2024-2029 (\$ Millions)

Figure 74. Spain Patent Renewals Services Market Size 2024-2029 (\$ Millions)

Figure 75. Egypt Patent Renewals Services Market Size 2024-2029 (\$ Millions)

Figure 76. South Africa Patent Renewals Services Market Size 2024-2029 (\$ Millions)

Figure 77. Israel Patent Renewals Services Market Size 2024-2029 (\$ Millions)

Figure 78. Turkey Patent Renewals Services Market Size 2024-2029 (\$ Millions)

Figure 79. GCC Countries Patent Renewals Services Market Size 2024-2029 (\$ Millions)

Figure 80. Global Patent Renewals Services Market Size Market Share Forecast by Type (2024-2029)

Figure 81. Global Patent Renewals Services Market Size Market Share Forecast by

Application (2024-2029)

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