

Global Passenger Vehicle Steering Module Market Growth 2026-2032

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Abstracts

The global Passenger Vehicle Steering Module market size is predicted to grow from US\$ 33950 million in 2025 to US\$ 50720 million in 2032; it is expected to grow at a CAGR of 6.0% from 2026 to 2032.

In 2024, the global production of Passenger Vehicle Steering Modules reached approximately 177.3 million units, with an average global market price of around US\$ 185 per unit. The gross profit margin for manufacturers in this automotive components sector typically ranges from 15% to 30%. A standard single production line has an annual capacity of 500,000 to 1,200,000 units. A Passenger Vehicle Steering Module is an integrated electronic control unit that manages the vehicle's steering system. It processes inputs from sensors (like torque and steering angle) and other systems (e.g., ADAS) to control steering assist, typically in Electric Power Steering (EPS) systems, ensuring precise handling, stability, and enabling advanced driver assistance features.

The industrial chain begins with upstream suppliers of semiconductors (MCUs, power ICs), sensors, electric motors, mechanical components (racks, columns), and connectors. Midstream involves Tier-1 suppliers and specialized module manufacturers who design, integrate, and assemble the complete modules, including the embedded software and calibration. Downstream is dominated by global passenger vehicle OEMs who integrate these modules during vehicle assembly. The chain is supported by automotive-grade software developers, validation and testing services ensuring functional safety standards (like ISO 26262), and logistics providers for just-in-sequence delivery to assembly lines, guaranteeing reliability and performance across diverse driving conditions.

United States market for Passenger Vehicle Steering Module is estimated to increase

from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Passenger Vehicle Steering Module is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Passenger Vehicle Steering Module is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Passenger Vehicle Steering Module players cover Bosch, ZF Friedrichshafen, Nexteer Automotive, JTEKT Corporation, Mando Corporation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the "Passenger Vehicle Steering Module Industry Forecast" looks at past sales and reviews total world Passenger Vehicle Steering Module sales in 2025, providing a comprehensive analysis by region and market sector of projected Passenger Vehicle Steering Module sales for 2026 through 2032. With Passenger Vehicle Steering Module sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Passenger Vehicle Steering Module industry.

This Insight Report provides a comprehensive analysis of the global Passenger Vehicle Steering Module landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Passenger Vehicle Steering Module portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Passenger Vehicle Steering Module market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Passenger Vehicle Steering Module and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Passenger Vehicle Steering Module.

This report presents a comprehensive overview, market shares, and growth opportunities of Passenger Vehicle Steering Module market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Hydraulic Power Steering Control Module

Electric Power Steering (EPS) Control Module

Steer-by-Wire (SBW) Control Module

Segmentation by Integration:

Standalone Steering Module

ECU-Integrated Steering Module

ADAS-Enhanced Steering Module

Segmentation by Application:

OEM Assembly

Aftermarket Replacement

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bosch

ZF Friedrichshafen

Nexteer Automotive

JTEKT Corporation

Mando Corporation

NSK Steering Systems

ThyssenKrupp Steering

Hitachi Astemo

Denso

Infineon (Control IC Supplier)

Continental

Hyundai Mobis

Valeo

Aisin

Key Questions Addressed in this Report

What is the 10-year outlook for the global Passenger Vehicle Steering Module market?

What factors are driving Passenger Vehicle Steering Module market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Passenger Vehicle Steering Module market opportunities vary by end market size?

How does Passenger Vehicle Steering Module break out by Type, by Application?

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