

Global Passenger Train Wheelset Market Growth 2026-2032

<https://marketpublishers.com/r/G1988062F791EN.html>

Date: June 2026

Pages: 118

Price: US\$ 3,660.00 (Single User License)

ID: G1988062F791EN

Abstracts

The global Passenger Train Wheelset market size is predicted to grow from US\$ 83.46 million in 2025 to US\$ 104 million in 2032; it is expected to grow at a CAGR of 3.2% from 2026 to 2032.

Wheel sets for passenger trains refer to the combination of wheels and axles used in passenger trains. They are the part that directly contacts the track during the train's travel and are responsible for supporting, driving and guiding the train. The quality and performance of the wheelset are crucial to the safety, comfort and operating efficiency of the train. Therefore, the design and manufacture of wheelsets for passenger trains need to meet strict standards and requirements.

United States market for Passenger Train Wheelset is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Passenger Train Wheelset is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Passenger Train Wheelset is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Passenger Train Wheelset players cover BVV, NIPPON STEEL, Lucchini RS, Sumitomo Metal Industries, 4MADE, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Passenger Train Wheelset Industry Forecast" looks at past sales and reviews total world Passenger Train

Wheelset sales in 2025, providing a comprehensive analysis by region and market sector of projected Passenger Train Wheelset sales for 2026 through 2032. With Passenger Train Wheelset sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Passenger Train Wheelset industry.

This Insight Report provides a comprehensive analysis of the global Passenger Train Wheelset landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Passenger Train Wheelset portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Passenger Train Wheelset market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Passenger Train Wheelset and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Passenger Train Wheelset.

This report presents a comprehensive overview, market shares, and growth opportunities of Passenger Train Wheelset market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Rolling Bearing Wheelset

Sliding Bearing Wheelset

Segmentation by Application:

Passenger Trains

Freight Trains

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BVV

NIPPON STEEL

Lucchini RS

Sumitomo Metal Industries

4MADE

MBM Industry & Rail Tech

AGICO Group

Zhibo Lucchini Railway Equipment

Maanshan Iron and Steel Company

JINXI AXLE COMPANY

Hubei Shiruida

Hunan Sulun

Key Questions Addressed in this Report

What is the 10-year outlook for the global Passenger Train Wheelset market?

What factors are driving Passenger Train Wheelset market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Passenger Train Wheelset market opportunities vary by end market size?

How does Passenger Train Wheelset break out by Type, by Application?

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