

Global Passenger and Cargo Elevators Market Growth 2026-2032

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Abstracts

The global Passenger and Cargo Elevators market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

United States market for Passenger and Cargo Elevators is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Passenger and Cargo Elevators is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Passenger and Cargo Elevators is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Passenger and Cargo Elevators players cover Kone, Schindler Group, ThyssenKrupp, Otis, Hitachi, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Passenger and Cargo Elevators Industry Forecast" looks at past sales and reviews total world Passenger and Cargo Elevators sales in 2025, providing a comprehensive analysis by region and market sector of projected Passenger and Cargo Elevators sales for 2026 through 2032. With Passenger and Cargo Elevators sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Passenger and Cargo Elevators industry.

This Insight Report provides a comprehensive analysis of the global Passenger and

Cargo Elevators landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Passenger and Cargo Elevators portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Passenger and Cargo Elevators market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Passenger and Cargo Elevators and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Passenger and Cargo Elevators.

This report presents a comprehensive overview, market shares, and growth opportunities of Passenger and Cargo Elevators market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

AC Elevator

DC Elevator

Segmentation by Application:

Industrial Use

Commercial Use

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Kone

Schindler Group

ThyssenKrupp

Otis

Hitachi

Fujitec

Mitsubishi Electric

Hyundai

Yungtay Engineering

Toshiba

Suzhou Diao

Zhejiang Meilun

Volkslift

Canny Elevator

Sicher Elevator

Express Elevators

SANYO

Key Questions Addressed in this Report

What is the 10-year outlook for the global Passenger and Cargo Elevators market?

What factors are driving Passenger and Cargo Elevators market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Passenger and Cargo Elevators market opportunities vary by end market size?

How does Passenger and Cargo Elevators break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Passenger and Cargo Elevators Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Passenger and Cargo Elevators by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Passenger and Cargo Elevators by Country/Region, 2021, 2025 & 2032
- 2.2 Passenger and Cargo Elevators Segment by Type
 - 2.2.1 AC Elevator
 - 2.2.2 DC Elevator
 - 2.2.3 Passenger and Cargo Elevators Sales by Type
 - 2.2.3.1 Global Passenger and Cargo Elevators Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global Passenger and Cargo Elevators Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global Passenger and Cargo Elevators Sale Price by Type (2021-2026)
- 2.3 Passenger and Cargo Elevators Segment by Application
 - 2.3.1 Industrial Use
 - 2.3.2 Commercial Use
 - 2.3.3 Others
 - 2.3.4 Passenger and Cargo Elevators Sales by Application
 - 2.3.4.1 Global Passenger and Cargo Elevators Sale Market Share by Application (2021-2026)
 - 2.3.4.2 Global Passenger and Cargo Elevators Revenue and Market Share by Application (2021-2026)

2.3.4.3 Global Passenger and Cargo Elevators Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Passenger and Cargo Elevators Breakdown Data by Company

3.1.1 Global Passenger and Cargo Elevators Annual Sales by Company (2021-2026)

3.1.2 Global Passenger and Cargo Elevators Sales Market Share by Company (2021-2026)

3.2 Global Passenger and Cargo Elevators Annual Revenue by Company (2021-2026)

3.2.1 Global Passenger and Cargo Elevators Revenue by Company (2021-2026)

3.2.2 Global Passenger and Cargo Elevators Revenue Market Share by Company (2021-2026)

3.3 Global Passenger and Cargo Elevators Sale Price by Company

3.4 Key Manufacturers Passenger and Cargo Elevators Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Passenger and Cargo Elevators Product Location Distribution

3.4.2 Players Passenger and Cargo Elevators Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR PASSENGER AND CARGO ELEVATORS BY GEOGRAPHIC REGION

4.1 World Historic Passenger and Cargo Elevators Market Size by Geographic Region (2021-2026)

4.1.1 Global Passenger and Cargo Elevators Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Passenger and Cargo Elevators Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Passenger and Cargo Elevators Market Size by Country/Region (2021-2026)

4.2.1 Global Passenger and Cargo Elevators Annual Sales by Country/Region (2021-2026)

4.2.2 Global Passenger and Cargo Elevators Annual Revenue by Country/Region (2021-2026)

4.3 Americas Passenger and Cargo Elevators Sales Growth

- 4.4 APAC Passenger and Cargo Elevators Sales Growth
- 4.5 Europe Passenger and Cargo Elevators Sales Growth
- 4.6 Middle East & Africa Passenger and Cargo Elevators Sales Growth

5 AMERICAS

- 5.1 Americas Passenger and Cargo Elevators Sales by Country
 - 5.1.1 Americas Passenger and Cargo Elevators Sales by Country (2021-2026)
 - 5.1.2 Americas Passenger and Cargo Elevators Revenue by Country (2021-2026)
- 5.2 Americas Passenger and Cargo Elevators Sales by Type (2021-2026)
- 5.3 Americas Passenger and Cargo Elevators Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Passenger and Cargo Elevators Sales by Region
 - 6.1.1 APAC Passenger and Cargo Elevators Sales by Region (2021-2026)
 - 6.1.2 APAC Passenger and Cargo Elevators Revenue by Region (2021-2026)
- 6.2 APAC Passenger and Cargo Elevators Sales by Type (2021-2026)
- 6.3 APAC Passenger and Cargo Elevators Sales by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Passenger and Cargo Elevators by Country
 - 7.1.1 Europe Passenger and Cargo Elevators Sales by Country (2021-2026)
 - 7.1.2 Europe Passenger and Cargo Elevators Revenue by Country (2021-2026)
- 7.2 Europe Passenger and Cargo Elevators Sales by Type (2021-2026)
- 7.3 Europe Passenger and Cargo Elevators Sales by Application (2021-2026)
- 7.4 Germany

- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Passenger and Cargo Elevators by Country
 - 8.1.1 Middle East & Africa Passenger and Cargo Elevators Sales by Country (2021-2026)
 - 8.1.2 Middle East & Africa Passenger and Cargo Elevators Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Passenger and Cargo Elevators Sales by Type (2021-2026)
- 8.3 Middle East & Africa Passenger and Cargo Elevators Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Passenger and Cargo Elevators
- 10.3 Manufacturing Process Analysis of Passenger and Cargo Elevators
- 10.4 Industry Chain Structure of Passenger and Cargo Elevators

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels

- 11.2 Passenger and Cargo Elevators Distributors
- 11.3 Passenger and Cargo Elevators Customer

12 WORLD FORECAST REVIEW FOR PASSENGER AND CARGO ELEVATORS BY GEOGRAPHIC REGION

- 12.1 Global Passenger and Cargo Elevators Market Size Forecast by Region
 - 12.1.1 Global Passenger and Cargo Elevators Forecast by Region (2027-2032)
 - 12.1.2 Global Passenger and Cargo Elevators Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Passenger and Cargo Elevators Forecast by Type (2027-2032)
- 12.7 Global Passenger and Cargo Elevators Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

- 13.1 Kone
 - 13.1.1 Kone Company Information
 - 13.1.2 Kone Passenger and Cargo Elevators Product Portfolios and Specifications
 - 13.1.3 Kone Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.1.4 Kone Main Business Overview
 - 13.1.5 Kone Latest Developments
- 13.2 Schindler Group
 - 13.2.1 Schindler Group Company Information
 - 13.2.2 Schindler Group Passenger and Cargo Elevators Product Portfolios and Specifications
 - 13.2.3 Schindler Group Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.2.4 Schindler Group Main Business Overview
 - 13.2.5 Schindler Group Latest Developments
- 13.3 ThyssenKrupp
 - 13.3.1 ThyssenKrupp Company Information
 - 13.3.2 ThyssenKrupp Passenger and Cargo Elevators Product Portfolios and Specifications
 - 13.3.3 ThyssenKrupp Passenger and Cargo Elevators Sales, Revenue, Price and

Gross Margin (2021-2026)

13.3.4 ThyssenKrupp Main Business Overview

13.3.5 ThyssenKrupp Latest Developments

13.4 Otis

13.4.1 Otis Company Information

13.4.2 Otis Passenger and Cargo Elevators Product Portfolios and Specifications

13.4.3 Otis Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Otis Main Business Overview

13.4.5 Otis Latest Developments

13.5 Hitachi

13.5.1 Hitachi Company Information

13.5.2 Hitachi Passenger and Cargo Elevators Product Portfolios and Specifications

13.5.3 Hitachi Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Hitachi Main Business Overview

13.5.5 Hitachi Latest Developments

13.6 Fujitec

13.6.1 Fujitec Company Information

13.6.2 Fujitec Passenger and Cargo Elevators Product Portfolios and Specifications

13.6.3 Fujitec Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Fujitec Main Business Overview

13.6.5 Fujitec Latest Developments

13.7 Mitsubishi Electric

13.7.1 Mitsubishi Electric Company Information

13.7.2 Mitsubishi Electric Passenger and Cargo Elevators Product Portfolios and Specifications

13.7.3 Mitsubishi Electric Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Mitsubishi Electric Main Business Overview

13.7.5 Mitsubishi Electric Latest Developments

13.8 Hyundai

13.8.1 Hyundai Company Information

13.8.2 Hyundai Passenger and Cargo Elevators Product Portfolios and Specifications

13.8.3 Hyundai Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Hyundai Main Business Overview

13.8.5 Hyundai Latest Developments

13.9 Yungtay Engineering

13.9.1 Yungtay Engineering Company Information

13.9.2 Yungtay Engineering Passenger and Cargo Elevators Product Portfolios and Specifications

13.9.3 Yungtay Engineering Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Yungtay Engineering Main Business Overview

13.9.5 Yungtay Engineering Latest Developments

13.10 Toshiba

13.10.1 Toshiba Company Information

13.10.2 Toshiba Passenger and Cargo Elevators Product Portfolios and Specifications

13.10.3 Toshiba Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 Toshiba Main Business Overview

13.10.5 Toshiba Latest Developments

13.11 Suzhou Diao

13.11.1 Suzhou Diao Company Information

13.11.2 Suzhou Diao Passenger and Cargo Elevators Product Portfolios and Specifications

13.11.3 Suzhou Diao Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Suzhou Diao Main Business Overview

13.11.5 Suzhou Diao Latest Developments

13.12 Zhejiang Meilun

13.12.1 Zhejiang Meilun Company Information

13.12.2 Zhejiang Meilun Passenger and Cargo Elevators Product Portfolios and Specifications

13.12.3 Zhejiang Meilun Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 Zhejiang Meilun Main Business Overview

13.12.5 Zhejiang Meilun Latest Developments

13.13 Volkslift

13.13.1 Volkslift Company Information

13.13.2 Volkslift Passenger and Cargo Elevators Product Portfolios and Specifications

13.13.3 Volkslift Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 Volkslift Main Business Overview

13.13.5 Volkslift Latest Developments

13.14 Canny Elevator

- 13.14.1 Canny Elevator Company Information
- 13.14.2 Canny Elevator Passenger and Cargo Elevators Product Portfolios and Specifications
- 13.14.3 Canny Elevator Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.14.4 Canny Elevator Main Business Overview
- 13.14.5 Canny Elevator Latest Developments
- 13.15 Sicher Elevator
 - 13.15.1 Sicher Elevator Company Information
 - 13.15.2 Sicher Elevator Passenger and Cargo Elevators Product Portfolios and Specifications
 - 13.15.3 Sicher Elevator Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.15.4 Sicher Elevator Main Business Overview
 - 13.15.5 Sicher Elevator Latest Developments
- 13.16 Express Elevators
 - 13.16.1 Express Elevators Company Information
 - 13.16.2 Express Elevators Passenger and Cargo Elevators Product Portfolios and Specifications
 - 13.16.3 Express Elevators Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.16.4 Express Elevators Main Business Overview
 - 13.16.5 Express Elevators Latest Developments
- 13.17 SANYO
 - 13.17.1 SANYO Company Information
 - 13.17.2 SANYO Passenger and Cargo Elevators Product Portfolios and Specifications
 - 13.17.3 SANYO Passenger and Cargo Elevators Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.17.4 SANYO Main Business Overview
 - 13.17.5 SANYO Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Passenger and Cargo Elevators Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Passenger and Cargo Elevators Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of AC Elevator

Table 4. Major Players of DC Elevator

Table 5. Global Passenger and Cargo Elevators Sales by Type (2021-2026) & (K Units)

Table 6. Global Passenger and Cargo Elevators Sales Market Share by Type (2021-2026)

Table 7. Global Passenger and Cargo Elevators Revenue by Type (2021-2026) & (\$ million)

Table 8. Global Passenger and Cargo Elevators Revenue Market Share by Type (2021-2026)

Table 9. Global Passenger and Cargo Elevators Sale Price by Type (2021-2026) & (US\$/Unit)

Table 10. Global Passenger and Cargo Elevators Sale by Application (2021-2026) & (K Units)

Table 11. Global Passenger and Cargo Elevators Sale Market Share by Application (2021-2026)

Table 12. Global Passenger and Cargo Elevators Revenue by Application (2021-2026) & (\$ million)

Table 13. Global Passenger and Cargo Elevators Revenue Market Share by Application (2021-2026)

Table 14. Global Passenger and Cargo Elevators Sale Price by Application (2021-2026) & (US\$/Unit)

Table 15. Global Passenger and Cargo Elevators Sales by Company (2021-2026) & (K Units)

Table 16. Global Passenger and Cargo Elevators Sales Market Share by Company (2021-2026)

Table 17. Global Passenger and Cargo Elevators Revenue by Company (2021-2026) & (\$ millions)

Table 18. Global Passenger and Cargo Elevators Revenue Market Share by Company (2021-2026)

Table 19. Global Passenger and Cargo Elevators Sale Price by Company (2021-2026) & (US\$/Unit)

- Table 20. Key Manufacturers Passenger and Cargo Elevators Producing Area Distribution and Sales Area
- Table 21. Players Passenger and Cargo Elevators Products Offered
- Table 22. Passenger and Cargo Elevators Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- Table 23. New Products and Potential Entrants
- Table 24. Market M&A Activity & Strategy
- Table 25. Global Passenger and Cargo Elevators Sales by Geographic Region (2021-2026) & (K Units)
- Table 26. Global Passenger and Cargo Elevators Sales Market Share Geographic Region (2021-2026)
- Table 27. Global Passenger and Cargo Elevators Revenue by Geographic Region (2021-2026) & (\$ millions)
- Table 28. Global Passenger and Cargo Elevators Revenue Market Share by Geographic Region (2021-2026)
- Table 29. Global Passenger and Cargo Elevators Sales by Country/Region (2021-2026) & (K Units)
- Table 30. Global Passenger and Cargo Elevators Sales Market Share by Country/Region (2021-2026)
- Table 31. Global Passenger and Cargo Elevators Revenue by Country/Region (2021-2026) & (\$ millions)
- Table 32. Global Passenger and Cargo Elevators Revenue Market Share by Country/Region (2021-2026)
- Table 33. Americas Passenger and Cargo Elevators Sales by Country (2021-2026) & (K Units)
- Table 34. Americas Passenger and Cargo Elevators Sales Market Share by Country (2021-2026)
- Table 35. Americas Passenger and Cargo Elevators Revenue by Country (2021-2026) & (\$ millions)
- Table 36. Americas Passenger and Cargo Elevators Sales by Type (2021-2026) & (K Units)
- Table 37. Americas Passenger and Cargo Elevators Sales by Application (2021-2026) & (K Units)
- Table 38. APAC Passenger and Cargo Elevators Sales by Region (2021-2026) & (K Units)
- Table 39. APAC Passenger and Cargo Elevators Sales Market Share by Region (2021-2026)
- Table 40. APAC Passenger and Cargo Elevators Revenue by Region (2021-2026) & (\$ millions)

Table 41. APAC Passenger and Cargo Elevators Sales by Type (2021-2026) & (K Units)

Table 42. APAC Passenger and Cargo Elevators Sales by Application (2021-2026) & (K Units)

Table 43. Europe Passenger and Cargo Elevators Sales by Country (2021-2026) & (K Units)

Table 44. Europe Passenger and Cargo Elevators Revenue by Country (2021-2026) & (\$ millions)

Table 45. Europe Passenger and Cargo Elevators Sales by Type (2021-2026) & (K Units)

Table 46. Europe Passenger and Cargo Elevators Sales by Application (2021-2026) & (K Units)

Table 47. Middle East & Africa Passenger and Cargo Elevators Sales by Country (2021-2026) & (K Units)

Table 48. Middle East & Africa Passenger and Cargo Elevators Revenue Market Share by Country (2021-2026)

Table 49. Middle East & Africa Passenger and Cargo Elevators Sales by Type (2021-2026) & (K Units)

Table 50. Middle East & Africa Passenger and Cargo Elevators Sales by Application (2021-2026) & (K Units)

Table 51. Key Market Drivers & Growth Opportunities of Passenger and Cargo Elevators

Table 52. Key Market Challenges & Risks of Passenger and Cargo Elevators

Table 53. Key Industry Trends of Passenger and Cargo Elevators

Table 54. Passenger and Cargo Elevators Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. Passenger and Cargo Elevators Distributors List

Table 57. Passenger and Cargo Elevators Customer List

Table 58. Global Passenger and Cargo Elevators Sales Forecast by Region (2027-2032) & (K Units)

Table 59. Global Passenger and Cargo Elevators Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 60. Americas Passenger and Cargo Elevators Sales Forecast by Country (2027-2032) & (K Units)

Table 61. Americas Passenger and Cargo Elevators Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 62. APAC Passenger and Cargo Elevators Sales Forecast by Region (2027-2032) & (K Units)

Table 63. APAC Passenger and Cargo Elevators Annual Revenue Forecast by Region

(2027-2032) & (\$ millions)

Table 64. Europe Passenger and Cargo Elevators Sales Forecast by Country

(2027-2032) & (K Units)

Table 65. Europe Passenger and Cargo Elevators Revenue Forecast by Country

(2027-2032) & (\$ millions)

Table 66. Middle East & Africa Passenger and Cargo Elevators Sales Forecast by Country (2027-2032) & (K Units)

Table 67. Middle East & Africa Passenger and Cargo Elevators Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 68. Global Passenger and Cargo Elevators Sales Forecast by Type (2027-2032) & (K Units)

Table 69. Global Passenger and Cargo Elevators Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 70. Global Passenger and Cargo Elevators Sales Forecast by Application (2027-2032) & (K Units)

Table 71. Global Passenger and Cargo Elevators Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 72. Kone Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors

Table 73. Kone Passenger and Cargo Elevators Product Portfolios and Specifications

Table 74. Kone Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 75. Kone Main Business

Table 76. Kone Latest Developments

Table 77. Schindler Group Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors

Table 78. Schindler Group Passenger and Cargo Elevators Product Portfolios and Specifications

Table 79. Schindler Group Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 80. Schindler Group Main Business

Table 81. Schindler Group Latest Developments

Table 82. ThyssenKrupp Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors

Table 83. ThyssenKrupp Passenger and Cargo Elevators Product Portfolios and Specifications

Table 84. ThyssenKrupp Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 85. ThyssenKrupp Main Business

- Table 86. ThyssenKrupp Latest Developments
- Table 87. Otis Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors
- Table 88. Otis Passenger and Cargo Elevators Product Portfolios and Specifications
- Table 89. Otis Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 90. Otis Main Business
- Table 91. Otis Latest Developments
- Table 92. Hitachi Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors
- Table 93. Hitachi Passenger and Cargo Elevators Product Portfolios and Specifications
- Table 94. Hitachi Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 95. Hitachi Main Business
- Table 96. Hitachi Latest Developments
- Table 97. Fujitec Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors
- Table 98. Fujitec Passenger and Cargo Elevators Product Portfolios and Specifications
- Table 99. Fujitec Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 100. Fujitec Main Business
- Table 101. Fujitec Latest Developments
- Table 102. Mitsubishi Electric Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors
- Table 103. Mitsubishi Electric Passenger and Cargo Elevators Product Portfolios and Specifications
- Table 104. Mitsubishi Electric Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 105. Mitsubishi Electric Main Business
- Table 106. Mitsubishi Electric Latest Developments
- Table 107. Hyundai Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors
- Table 108. Hyundai Passenger and Cargo Elevators Product Portfolios and Specifications
- Table 109. Hyundai Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 110. Hyundai Main Business
- Table 111. Hyundai Latest Developments
- Table 112. Yungtay Engineering Basic Information, Passenger and Cargo Elevators

Manufacturing Base, Sales Area and Its Competitors

Table 113. Yungtay Engineering Passenger and Cargo Elevators Product Portfolios and Specifications

Table 114. Yungtay Engineering Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 115. Yungtay Engineering Main Business

Table 116. Yungtay Engineering Latest Developments

Table 117. Toshiba Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors

Table 118. Toshiba Passenger and Cargo Elevators Product Portfolios and Specifications

Table 119. Toshiba Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 120. Toshiba Main Business

Table 121. Toshiba Latest Developments

Table 122. Suzhou Diao Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors

Table 123. Suzhou Diao Passenger and Cargo Elevators Product Portfolios and Specifications

Table 124. Suzhou Diao Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 125. Suzhou Diao Main Business

Table 126. Suzhou Diao Latest Developments

Table 127. Zhejiang Meilun Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors

Table 128. Zhejiang Meilun Passenger and Cargo Elevators Product Portfolios and Specifications

Table 129. Zhejiang Meilun Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 130. Zhejiang Meilun Main Business

Table 131. Zhejiang Meilun Latest Developments

Table 132. Volkslift Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors

Table 133. Volkslift Passenger and Cargo Elevators Product Portfolios and Specifications

Table 134. Volkslift Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 135. Volkslift Main Business

Table 136. Volkslift Latest Developments

- Table 137. Canny Elevator Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors
- Table 138. Canny Elevator Passenger and Cargo Elevators Product Portfolios and Specifications
- Table 139. Canny Elevator Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 140. Canny Elevator Main Business
- Table 141. Canny Elevator Latest Developments
- Table 142. Sicher Elevator Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors
- Table 143. Sicher Elevator Passenger and Cargo Elevators Product Portfolios and Specifications
- Table 144. Sicher Elevator Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 145. Sicher Elevator Main Business
- Table 146. Sicher Elevator Latest Developments
- Table 147. Express Elevators Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors
- Table 148. Express Elevators Passenger and Cargo Elevators Product Portfolios and Specifications
- Table 149. Express Elevators Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 150. Express Elevators Main Business
- Table 151. Express Elevators Latest Developments
- Table 152. SANYO Basic Information, Passenger and Cargo Elevators Manufacturing Base, Sales Area and Its Competitors
- Table 153. SANYO Passenger and Cargo Elevators Product Portfolios and Specifications
- Table 154. SANYO Passenger and Cargo Elevators Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 155. SANYO Main Business
- Table 156. SANYO Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Passenger and Cargo Elevators

Figure 2. Passenger and Cargo Elevators Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Passenger and Cargo Elevators Sales Growth Rate 2021-2032 (K Units)

Figure 7. Global Passenger and Cargo Elevators Revenue Growth Rate 2021-2032 (\$ millions)

Figure 8. Passenger and Cargo Elevators Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 9. Passenger and Cargo Elevators Sales Market Share by Country/Region (2025)

Figure 10. Passenger and Cargo Elevators Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 11. Product Picture of AC Elevator

Figure 12. Product Picture of DC Elevator

Figure 13. Global Passenger and Cargo Elevators Sales Market Share by Type in 2026

Figure 14. Global Passenger and Cargo Elevators Revenue Market Share by Type (2021-2026)

Figure 15. Passenger and Cargo Elevators Consumed in Industrial Use

Figure 16. Global Passenger and Cargo Elevators Market: Industrial Use (2021-2026) & (K Units)

Figure 17. Passenger and Cargo Elevators Consumed in Commercial Use

Figure 18. Global Passenger and Cargo Elevators Market: Commercial Use (2021-2026) & (K Units)

Figure 19. Passenger and Cargo Elevators Consumed in Others

Figure 20. Global Passenger and Cargo Elevators Market: Others (2021-2026) & (K Units)

Figure 21. Global Passenger and Cargo Elevators Sale Market Share by Application (2025)

Figure 22. Global Passenger and Cargo Elevators Revenue Market Share by Application in 2026

Figure 23. Passenger and Cargo Elevators Sales by Company in 2026 (K Units)

Figure 24. Global Passenger and Cargo Elevators Sales Market Share by Company in

2026

Figure 25. Passenger and Cargo Elevators Revenue by Company in 2026 (\$ millions)

Figure 26. Global Passenger and Cargo Elevators Revenue Market Share by Company in 2026

Figure 27. Global Passenger and Cargo Elevators Sales Market Share by Geographic Region (2021-2026)

Figure 28. Global Passenger and Cargo Elevators Revenue Market Share by Geographic Region in 2026

Figure 29. Americas Passenger and Cargo Elevators Sales 2021-2026 (K Units)

Figure 30. Americas Passenger and Cargo Elevators Revenue 2021-2026 (\$ millions)

Figure 31. APAC Passenger and Cargo Elevators Sales 2021-2026 (K Units)

Figure 32. APAC Passenger and Cargo Elevators Revenue 2021-2026 (\$ millions)

Figure 33. Europe Passenger and Cargo Elevators Sales 2021-2026 (K Units)

Figure 34. Europe Passenger and Cargo Elevators Revenue 2021-2026 (\$ millions)

Figure 35. Middle East & Africa Passenger and Cargo Elevators Sales 2021-2026 (K Units)

Figure 36. Middle East & Africa Passenger and Cargo Elevators Revenue 2021-2026 (\$ millions)

Figure 37. Americas Passenger and Cargo Elevators Sales Market Share by Country in 2026

Figure 38. Americas Passenger and Cargo Elevators Revenue Market Share by Country (2021-2026)

Figure 39. Americas Passenger and Cargo Elevators Sales Market Share by Type (2021-2026)

Figure 40. Americas Passenger and Cargo Elevators Sales Market Share by Application (2021-2026)

Figure 41. United States Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 42. Canada Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 43. Mexico Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 44. Brazil Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 45. APAC Passenger and Cargo Elevators Sales Market Share by Region in 2026

Figure 46. APAC Passenger and Cargo Elevators Revenue Market Share by Region (2021-2026)

Figure 47. APAC Passenger and Cargo Elevators Sales Market Share by Type

(2021-2026)

Figure 48. APAC Passenger and Cargo Elevators Sales Market Share by Application (2021-2026)

Figure 49. China Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 50. Japan Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 51. South Korea Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 52. Southeast Asia Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 53. India Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 54. Australia Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 55. China Taiwan Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 56. Europe Passenger and Cargo Elevators Sales Market Share by Country in 2026

Figure 57. Europe Passenger and Cargo Elevators Revenue Market Share by Country (2021-2026)

Figure 58. Europe Passenger and Cargo Elevators Sales Market Share by Type (2021-2026)

Figure 59. Europe Passenger and Cargo Elevators Sales Market Share by Application (2021-2026)

Figure 60. Germany Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 61. France Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 62. UK Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 63. Italy Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 64. Russia Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 65. Middle East & Africa Passenger and Cargo Elevators Sales Market Share by Country (2021-2026)

Figure 66. Middle East & Africa Passenger and Cargo Elevators Sales Market Share by Type (2021-2026)

Figure 67. Middle East & Africa Passenger and Cargo Elevators Sales Market Share by

Application (2021-2026)

Figure 68. Egypt Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 69. South Africa Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 70. Israel Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 71. Turkey Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 72. GCC Countries Passenger and Cargo Elevators Revenue Growth 2021-2026 (\$ millions)

Figure 73. Manufacturing Cost Structure Analysis of Passenger and Cargo Elevators in 2026

Figure 74. Manufacturing Process Analysis of Passenger and Cargo Elevators

Figure 75. Industry Chain Structure of Passenger and Cargo Elevators

Figure 76. Channels of Distribution

Figure 77. Global Passenger and Cargo Elevators Sales Market Forecast by Region (2027-2032)

Figure 78. Global Passenger and Cargo Elevators Revenue Market Share Forecast by Region (2027-2032)

Figure 79. Global Passenger and Cargo Elevators Sales Market Share Forecast by Type (2027-2032)

Figure 80. Global Passenger and Cargo Elevators Revenue Market Share Forecast by Type (2027-2032)

Figure 81. Global Passenger and Cargo Elevators Sales Market Share Forecast by Application (2027-2032)

Figure 82. Global Passenger and Cargo Elevators Revenue Market Share Forecast by Application (2027-2032)

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