

Global Passenger Car Thermostat Market Growth 2023-2029

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Abstracts

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Automotive Thermostat is a temperature controlled on and off valve. When the temperature rises to a predetermined temperature, the thermostat opens up to allow the engine coolant to flow through the cylinder block and the radiator. This flow is crucial to maintain optimum operating temperature for fuel efficiency, enhanced drivability, and engine protection. The coolant flow is reduced when the engine is cold, and the flow is increased when the engine is hot.

LPI (LP Information)' newest research report, the "Passenger Car Thermostat Industry Forecast" looks at past sales and reviews total world Passenger Car Thermostat sales in 2022, providing a comprehensive analysis by region and market sector of projected Passenger Car Thermostat sales for 2023 through 2029. With Passenger Car Thermostat sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Passenger Car Thermostat industry.

This Insight Report provides a comprehensive analysis of the global Passenger Car Thermostat landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Passenger Car Thermostat portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Passenger Car Thermostat market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Passenger Car Thermostat and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Passenger Car Thermostat.

The global Passenger Car Thermostat market size is projected to grow from US\$ 751.6 million in 2022 to US\$ 1020.1 million in 2029; it is expected to grow at a CAGR of 1020.1 from 2023 to 2029.

Asia Pacific is the largest consumption region of the Passenger Vehicle Thermostat, holds above 37% sales market in 2019, followed by Europe, with about 32%.

The Passenger Vehicle Thermostat is classified into the Insert Thermostat and Housing Thermostat according to the product type. As of 2019, Insert Thermostat segment dominates the market contributing more than 75% of the total market.

The Passenger Vehicle Thermostat market is relative fragment market; key players include Nippon Thermostat, Arlington Industries Group, Mahle, Stant Corporation, Qufu TEMB, Kirpart, Fuji Bellows, Ningbo Xingci Thermal, Vernet, INZI Controls, Gates Corporation, Dongfeng-Fuji-Thomson, Ruian Wantai Auto, TAMA, Kuzeh; the revenue of top ten manufacturers accounts about 60% of the total revenue, in 2019. The high-end products mainly come from Europe and Japan.

This report presents a comprehensive overview, market shares, and growth opportunities of Passenger Car Thermostat market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Single Valve

Dual Valve

Segmentation by application

Sedan

SUVs

Pickup Trucks

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Mahle

Stant

Borgwarner

Hella

Kirpart

Vernet

TAMA

Nippon Thermostat

Gates

BG Automotive

Fishman TT

Magal

Rayonier Advanced Materials

Ningbo Xingci Thermal

Dongfeng-Fuji-Thomson

Wantai Auto Electric

Key Questions Addressed in this Report

What is the 10-year outlook for the global Passenger Car Thermostat market?

What factors are driving Passenger Car Thermostat market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Passenger Car Thermostat market opportunities vary by end market size?

How does Passenger Car Thermostat break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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