

Global Passenger Car Electric Power Steering System (EPS) Market Growth 2026-2032

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Abstracts

The global Passenger Car Electric Power Steering System (EPS) market size is predicted to grow from US\$ 15980 million in 2025 to US\$ 21610 million in 2032; it is expected to grow at a CAGR of 4.5% from 2026 to 2032.

Passenger Car Electric Power Steering System (EPS) is a type of steering system used in passenger vehicles that utilizes an electric motor to assist the driver in steering, instead of traditional hydraulic mechanisms. It includes components such as an electric motor, sensors, and an electronic control unit. EPS adjusts the level of steering assistance based on vehicle speed and driving conditions, providing improved steering precision, fuel efficiency, and integration with advanced driver assistance systems.

The market for passenger car electric power steering systems is experiencing consistent growth, driven by the global push toward energy efficiency, emission reduction, and intelligent mobility. EPS systems are increasingly replacing hydraulic steering systems in modern passenger vehicles due to their lighter weight, lower maintenance, and better compatibility with electronic safety and control systems. With the rapid development of electric vehicles and the broader application of advanced driver assistance features, EPS has become a standard component in new vehicle platforms. Automakers are adopting EPS not only for its fuel-saving benefits but also because it supports functionalities like lane keeping, automated parking, and steering assistance in semi-autonomous driving. Technological improvements in sensors, actuators, and software algorithms are further enhancing the responsiveness and reliability of EPS in diverse driving environments. Additionally, consumer expectations for a smoother and more controlled driving experience are influencing design priorities in the automotive industry, making EPS an essential feature in both mid-range and high-end passenger cars. As both developed and emerging markets continue to evolve, the

role of EPS in delivering safer, smarter, and more efficient mobility solutions is becoming increasingly significant.

LP Information, Inc. (LPI) ' newest research report, the "Passenger Car Electric Power Steering System (EPS) Industry Forecast" looks at past sales and reviews total world Passenger Car Electric Power Steering System (EPS) sales in 2025, providing a comprehensive analysis by region and market sector of projected Passenger Car Electric Power Steering System (EPS) sales for 2026 through 2032. With Passenger Car Electric Power Steering System (EPS) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Passenger Car Electric Power Steering System (EPS) industry.

This Insight Report provides a comprehensive analysis of the global Passenger Car Electric Power Steering System (EPS) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Passenger Car Electric Power Steering System (EPS) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Passenger Car Electric Power Steering System (EPS) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Passenger Car Electric Power Steering System (EPS) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Passenger Car Electric Power Steering System (EPS).

This report presents a comprehensive overview, market shares, and growth opportunities of Passenger Car Electric Power Steering System (EPS) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

C-EPS

P-EPS

DP-EPS

R-EPS

Segmentation by Application:

SUV

Sedan

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

JTEKT

Bosch

Nexteer

ZF

NSK

Hitachi Astemo

Hyundai Mobis

Thyssenkrupp

Mando

CAAS

Zhuzhou Elite

Yubei

Zhejiang Shibao

Key Questions Addressed in this Report

What is the 10-year outlook for the global Passenger Car Electric Power Steering System (EPS) market?

What factors are driving Passenger Car Electric Power Steering System (EPS) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Passenger Car Electric Power Steering System (EPS) market opportunities vary by end market size?

How does Passenger Car Electric Power Steering System (EPS) break out by Type, by Application?

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