

Global Parking Space Sensor Market Growth 2026-2032

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Abstracts

The global Parking Space Sensor market size is predicted to grow from US\$ 289 million in 2025 to US\$ 461 million in 2032; it is expected to grow at a CAGR of 7.2% from 2026 to 2032.

A Parking Space Sensor is an electronic detection device used in smart parking systems to determine whether a parking space is occupied or vacant. The sensor detects the presence of a vehicle using technologies such as ultrasonic, magnetic, infrared, radar, or camera-based detection, and sends this information to a parking management platform or guidance system.

In 2025, global Parking Space Sensor sales volume reached approximately 4.2 million units, with an average global market price of around US\$ 71 per unit.

1. Rapid expansion of smart city and intelligent transportation infrastructure.

One of the most important trends driving the parking space sensor market is the rapid development of smart city initiatives and intelligent transportation systems worldwide. Municipal governments are increasingly deploying smart parking infrastructure to reduce urban traffic congestion, improve parking utilization, and lower vehicle emissions caused by drivers searching for parking spaces. Parking space sensors integrated with IoT communication networks allow cities to monitor parking availability in real time and provide this information through mobile applications, parking guidance displays, and centralized traffic management systems. As urban populations continue to grow and city centers become more congested, the adoption of smart parking solutions using space-level sensors is expected to expand significantly in metropolitan areas across North America, Europe, and Asia-Pacific.

2. Technology evolution toward camera-based and AI-enabled parking detection systems.

Another major market trend is the transition from traditional single-space sensors, such as ultrasonic or magnetic sensors, to more advanced technologies including camera-based detection, radar sensing, and AI-driven video analytics. Vision-based parking sensors can monitor multiple parking spaces simultaneously and provide additional functions such as license plate recognition, security monitoring, and parking analytics. These systems are increasingly used in large parking facilities such as airports, shopping malls, and commercial complexes where scalability and data integration are important. The integration of artificial intelligence and edge computing is also improving detection accuracy and enabling predictive parking management, making camera-based systems one of the fastest-growing segments in the market.

3. Growing integration with IoT platforms and cloud-based parking management systems.

The parking space sensor market is also experiencing strong growth due to the increasing integration of sensors with IoT platforms, wireless communication technologies, and cloud-based parking management software. Modern parking sensors are typically equipped with low-power wireless communication technologies such as LoRaWAN, NB-IoT, Zigbee, or Wi-Fi, enabling real-time data transmission to centralized platforms. These systems allow parking operators to monitor occupancy rates, analyze parking behavior, and optimize pricing or space allocation strategies. In addition, the integration of parking sensor data with mobile apps, digital payment platforms, and urban mobility services is creating a more connected parking ecosystem, supporting the broader development of smart mobility and digital infrastructure.

LP Information, Inc. (LPI) ' newest research report, the "Parking Space Sensor Industry Forecast" looks at past sales and reviews total world Parking Space Sensor sales in 2025, providing a comprehensive analysis by region and market sector of projected Parking Space Sensor sales for 2026 through 2032. With Parking Space Sensor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Parking Space Sensor industry.

This Insight Report provides a comprehensive analysis of the global Parking Space Sensor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report

also analyzes the strategies of leading global companies with a focus on Parking Space Sensor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Parking Space Sensor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Parking Space Sensor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Parking Space Sensor.

This report presents a comprehensive overview, market shares, and growth opportunities of Parking Space Sensor market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Ultrasonic Sensors

Infrared Sensors

Magnetic Sensors

Segmentation by Product:

In-Ground Sensors

Surface-Mount Sensors

Overhead Sensors

Segmentation by Technology:

Occupancy Sensor

Magnetometer

Other

Segmentation by Application:

Commercial Parking Lots

Residential Parking Lots

Public Parking Lots

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

OPTEX

Enkoa

Hotron

Omron

Libelium

Hokuyo Automatic

PlacePod

Quercus

MOKOSmart

Nedap

Bosch

ParkHelp

Smart Parking

WoMaster Group

Parksol

Key Questions Addressed in this Report

What is the 10-year outlook for the global Parking Space Sensor market?

What factors are driving Parking Space Sensor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Parking Space Sensor market opportunities vary by end market size?

How does Parking Space Sensor break out by Type, by Application?

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