

# Global Parking Meter Market Growth 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Parking Meter market size was valued at US\$ 5335.2 million in 2023. With growing demand in downstream market, the Parking Meter is forecast to a readjusted size of US\$ 8141.7 million by 2030 with a CAGR of 6.2% during review period.

The research report highlights the growth potential of the global Parking Meter market. Parking Meter are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Parking Meter. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Parking Meter market.

Parking meter is a device used for collecting revenue in exchange for parking a vehicle at a particular place for limited time.

The North America, Europe and Asia have 80% of the market share.

Key Features:

The report on Parking Meter market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Parking Meter market. It may include historical data, market segmentation by Type (e.g., Parking Meter (Single Space), Parking Kiosks (Multi

Space)), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Parking Meter market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Parking Meter market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Parking Meter industry. This include advancements in Parking Meter technology, Parking Meter new entrants, Parking Meter new investment, and other innovations that are shaping the future of Parking Meter.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Parking Meter market. It includes factors influencing customer ' purchasing decisions, preferences for Parking Meter product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Parking Meter market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Parking Meter market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Parking Meter market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Parking Meter industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities

for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Parking Meter market.

Market Segmentation:

Parking Meter market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Parking Meter (Single Space)

Parking Kiosks (Multi Space)

Segmentation by application

Government Institutions

Hospitals

Parks

Transit Systems

Malls & Stadiums

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

## GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

FLOWBIRD

POM Inc.

Hectronic

Kinouwell Tech

IEM

METRIC Group Ltd

J.J. MacKay Canada Limited

IPS Group, Inc.

Shenzhen Horoad Electronic Technology

Ventek International

Parking BOXX

CivicSmart, Inc.

LocoMobi Inc

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Parking Meter market?

What factors are driving Parking Meter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Parking Meter market opportunities vary by end market size?

How does Parking Meter break out type, application?

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