

Global Parking Meter Equipment Market Growth 2023-2029

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Abstracts

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Parking meter is a device used for collecting revenue in exchange for parking a vehicle at a particular place for limited time. Parking meters can be used as a tool for enforcing the street parking policy by municipalities. Parking meters are generally installed in high traffic areas. Parking meters are part of both public and private agencies' parking management solutions. Public infrastructure such as transit stations, libraries, stadiums, tourist attractions, civic buildings, universities and hospitals generate high parking demand which is major driver for parking meter market. Traffic congestion caused by vehicles is an alarming problem both in developed as well as developing countries.

The Parking Meter Device industry can be broken down into several segments, Parking Meter (Single Space), Parking Kiosks (Multi Space), etc.

Across the world, the major players cover Flowbird, POM, Hectronic, etc.

LPI (LP Information)' newest research report, the "Parking Meter Equipment Industry Forecast" looks at past sales and reviews total world Parking Meter Equipment sales in 2022, providing a comprehensive analysis by region and market sector of projected Parking Meter Equipment sales for 2023 through 2029. With Parking Meter Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Parking Meter Equipment industry.

This Insight Report provides a comprehensive analysis of the global Parking Meter Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity.

This report also analyzes the strategies of leading global companies with a focus on Parking Meter Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Parking Meter Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Parking Meter Equipment and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Parking Meter Equipment.

The global Parking Meter Equipment market size is projected to grow from US\$ 3158.1 million in 2022 to US\$ 4657 million in 2029; it is expected to grow at a CAGR of 4657 from 2023 to 2029.

The key sales markets locate in North America, Europe and Asia-Pacific. North America takes the sales volume market share of 36%, followed by Europe with 31% and Asia-Pacific with 21%.

Flowbird, POM and T2 Systems are the top 3 players of Parking Meter Device, with about 8% market shares.

This report presents a comprehensive overview, market shares, and growth opportunities of Parking Meter Equipment market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Parking Meter (Single Space)

Parking Kiosks (Multi Space)

Segmentation by application

Government Institutions

Hospitals

Parks

Transit Systems

Malls & Stadiums

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

FLOWBIRD

POM Inc.

Hectronic

Kinouwell Tech

IEM

METRIC Group Ltd

J.J. MacKay Canada Limited

IPS Group, Inc.

Shenzhen Horoad Electronic Technology

Ventek International

Parking BOXX

CivicSmart, Inc.

LocoMobi Inc

Key Questions Addressed in this Report

What is the 10-year outlook for the global Parking Meter Equipment market?

What factors are driving Parking Meter Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Parking Meter Equipment market opportunities vary by end market size?

How does Parking Meter Equipment break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Parking Meter Equipment Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Parking Meter Equipment by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Parking Meter Equipment by Country/Region, 2018, 2022 & 2029
- 2.2 Parking Meter Equipment Segment by Type
 - 2.2.1 Parking Meter (Single Space)
 - 2.2.2 Parking Kiosks (Multi Space)
- 2.3 Parking Meter Equipment Sales by Type
 - 2.3.1 Global Parking Meter Equipment Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Parking Meter Equipment Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Parking Meter Equipment Sale Price by Type (2018-2023)
- 2.4 Parking Meter Equipment Segment by Application
 - 2.4.1 Government Institutions
 - 2.4.2 Hospitals
 - 2.4.3 Parks
 - 2.4.4 Transit Systems
 - 2.4.5 Malls & Stadiums
 - 2.4.6 Other
- 2.5 Parking Meter Equipment Sales by Application
 - 2.5.1 Global Parking Meter Equipment Sale Market Share by Application (2018-2023)
 - 2.5.2 Global Parking Meter Equipment Revenue and Market Share by Application

(2018-2023)

2.5.3 Global Parking Meter Equipment Sale Price by Application (2018-2023)

3 GLOBAL PARKING METER EQUIPMENT BY COMPANY

3.1 Global Parking Meter Equipment Breakdown Data by Company

3.1.1 Global Parking Meter Equipment Annual Sales by Company (2018-2023)

3.1.2 Global Parking Meter Equipment Sales Market Share by Company (2018-2023)

3.2 Global Parking Meter Equipment Annual Revenue by Company (2018-2023)

3.2.1 Global Parking Meter Equipment Revenue by Company (2018-2023)

3.2.2 Global Parking Meter Equipment Revenue Market Share by Company
(2018-2023)

3.3 Global Parking Meter Equipment Sale Price by Company

3.4 Key Manufacturers Parking Meter Equipment Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Parking Meter Equipment Product Location Distribution

3.4.2 Players Parking Meter Equipment Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR PARKING METER EQUIPMENT BY GEOGRAPHIC REGION

4.1 World Historic Parking Meter Equipment Market Size by Geographic Region
(2018-2023)

4.1.1 Global Parking Meter Equipment Annual Sales by Geographic Region
(2018-2023)

4.1.2 Global Parking Meter Equipment Annual Revenue by Geographic Region
(2018-2023)

4.2 World Historic Parking Meter Equipment Market Size by Country/Region
(2018-2023)

4.2.1 Global Parking Meter Equipment Annual Sales by Country/Region (2018-2023)

4.2.2 Global Parking Meter Equipment Annual Revenue by Country/Region
(2018-2023)

4.3 Americas Parking Meter Equipment Sales Growth

4.4 APAC Parking Meter Equipment Sales Growth

4.5 Europe Parking Meter Equipment Sales Growth

4.6 Middle East & Africa Parking Meter Equipment Sales Growth

5 AMERICAS

5.1 Americas Parking Meter Equipment Sales by Country

5.1.1 Americas Parking Meter Equipment Sales by Country (2018-2023)

5.1.2 Americas Parking Meter Equipment Revenue by Country (2018-2023)

5.2 Americas Parking Meter Equipment Sales by Type

5.3 Americas Parking Meter Equipment Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Parking Meter Equipment Sales by Region

6.1.1 APAC Parking Meter Equipment Sales by Region (2018-2023)

6.1.2 APAC Parking Meter Equipment Revenue by Region (2018-2023)

6.2 APAC Parking Meter Equipment Sales by Type

6.3 APAC Parking Meter Equipment Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Parking Meter Equipment by Country

7.1.1 Europe Parking Meter Equipment Sales by Country (2018-2023)

7.1.2 Europe Parking Meter Equipment Revenue by Country (2018-2023)

7.2 Europe Parking Meter Equipment Sales by Type

7.3 Europe Parking Meter Equipment Sales by Application

7.4 Germany

7.5 France

- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Parking Meter Equipment by Country
 - 8.1.1 Middle East & Africa Parking Meter Equipment Sales by Country (2018-2023)
 - 8.1.2 Middle East & Africa Parking Meter Equipment Revenue by Country (2018-2023)
- 8.2 Middle East & Africa Parking Meter Equipment Sales by Type
- 8.3 Middle East & Africa Parking Meter Equipment Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Parking Meter Equipment
- 10.3 Manufacturing Process Analysis of Parking Meter Equipment
- 10.4 Industry Chain Structure of Parking Meter Equipment

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Parking Meter Equipment Distributors
- 11.3 Parking Meter Equipment Customer

12 WORLD FORECAST REVIEW FOR PARKING METER EQUIPMENT BY

GEOGRAPHIC REGION

- 12.1 Global Parking Meter Equipment Market Size Forecast by Region
 - 12.1.1 Global Parking Meter Equipment Forecast by Region (2024-2029)
 - 12.1.2 Global Parking Meter Equipment Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Parking Meter Equipment Forecast by Type
- 12.7 Global Parking Meter Equipment Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 FLOWBIRD
 - 13.1.1 FLOWBIRD Company Information
 - 13.1.2 FLOWBIRD Parking Meter Equipment Product Portfolios and Specifications
 - 13.1.3 FLOWBIRD Parking Meter Equipment Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.1.4 FLOWBIRD Main Business Overview
 - 13.1.5 FLOWBIRD Latest Developments
- 13.2 POM Inc.
 - 13.2.1 POM Inc. Company Information
 - 13.2.2 POM Inc. Parking Meter Equipment Product Portfolios and Specifications
 - 13.2.3 POM Inc. Parking Meter Equipment Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.2.4 POM Inc. Main Business Overview
 - 13.2.5 POM Inc. Latest Developments
- 13.3 Hectronic
 - 13.3.1 Hectronic Company Information
 - 13.3.2 Hectronic Parking Meter Equipment Product Portfolios and Specifications
 - 13.3.3 Hectronic Parking Meter Equipment Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.3.4 Hectronic Main Business Overview
 - 13.3.5 Hectronic Latest Developments
- 13.4 Kinouwell Tech
 - 13.4.1 Kinouwell Tech Company Information
 - 13.4.2 Kinouwell Tech Parking Meter Equipment Product Portfolios and Specifications

13.4.3 Kinouwell Tech Parking Meter Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 Kinouwell Tech Main Business Overview

13.4.5 Kinouwell Tech Latest Developments

13.5 IEM

13.5.1 IEM Company Information

13.5.2 IEM Parking Meter Equipment Product Portfolios and Specifications

13.5.3 IEM Parking Meter Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 IEM Main Business Overview

13.5.5 IEM Latest Developments

13.6 METRIC Group Ltd

13.6.1 METRIC Group Ltd Company Information

13.6.2 METRIC Group Ltd Parking Meter Equipment Product Portfolios and Specifications

13.6.3 METRIC Group Ltd Parking Meter Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 METRIC Group Ltd Main Business Overview

13.6.5 METRIC Group Ltd Latest Developments

13.7 J.J. MacKay Canada Limited

13.7.1 J.J. MacKay Canada Limited Company Information

13.7.2 J.J. MacKay Canada Limited Parking Meter Equipment Product Portfolios and Specifications

13.7.3 J.J. MacKay Canada Limited Parking Meter Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 J.J. MacKay Canada Limited Main Business Overview

13.7.5 J.J. MacKay Canada Limited Latest Developments

13.8 IPS Group, Inc.

13.8.1 IPS Group, Inc. Company Information

13.8.2 IPS Group, Inc. Parking Meter Equipment Product Portfolios and Specifications

13.8.3 IPS Group, Inc. Parking Meter Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 IPS Group, Inc. Main Business Overview

13.8.5 IPS Group, Inc. Latest Developments

13.9 Shenzhen Horoad Electronic Technology

13.9.1 Shenzhen Horoad Electronic Technology Company Information

13.9.2 Shenzhen Horoad Electronic Technology Parking Meter Equipment Product Portfolios and Specifications

13.9.3 Shenzhen Horoad Electronic Technology Parking Meter Equipment Sales,

Revenue, Price and Gross Margin (2018-2023)

13.9.4 Shenzhen Horoad Electronic Technology Main Business Overview

13.9.5 Shenzhen Horoad Electronic Technology Latest Developments

13.10 Ventek International

13.10.1 Ventek International Company Information

13.10.2 Ventek International Parking Meter Equipment Product Portfolios and Specifications

13.10.3 Ventek International Parking Meter Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

13.10.4 Ventek International Main Business Overview

13.10.5 Ventek International Latest Developments

13.11 Parking BOXX

13.11.1 Parking BOXX Company Information

13.11.2 Parking BOXX Parking Meter Equipment Product Portfolios and Specifications

13.11.3 Parking BOXX Parking Meter Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

13.11.4 Parking BOXX Main Business Overview

13.11.5 Parking BOXX Latest Developments

13.12 CivicSmart, Inc.

13.12.1 CivicSmart, Inc. Company Information

13.12.2 CivicSmart, Inc. Parking Meter Equipment Product Portfolios and Specifications

13.12.3 CivicSmart, Inc. Parking Meter Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

13.12.4 CivicSmart, Inc. Main Business Overview

13.12.5 CivicSmart, Inc. Latest Developments

13.13 LocoMobi Inc

13.13.1 LocoMobi Inc Company Information

13.13.2 LocoMobi Inc Parking Meter Equipment Product Portfolios and Specifications

13.13.3 LocoMobi Inc Parking Meter Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

13.13.4 LocoMobi Inc Main Business Overview

13.13.5 LocoMobi Inc Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Parking Meter Equipment Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Parking Meter Equipment Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Parking Meter (Single Space)

Table 4. Major Players of Parking Kiosks (Multi Space)

Table 5. Global Parking Meter Equipment Sales by Type (2018-2023) & (K Units)

Table 6. Global Parking Meter Equipment Sales Market Share by Type (2018-2023)

Table 7. Global Parking Meter Equipment Revenue by Type (2018-2023) & (\$ million)

Table 8. Global Parking Meter Equipment Revenue Market Share by Type (2018-2023)

Table 9. Global Parking Meter Equipment Sale Price by Type (2018-2023) & (US\$/Unit)

Table 10. Global Parking Meter Equipment Sales by Application (2018-2023) & (K Units)

Table 11. Global Parking Meter Equipment Sales Market Share by Application (2018-2023)

Table 12. Global Parking Meter Equipment Revenue by Application (2018-2023)

Table 13. Global Parking Meter Equipment Revenue Market Share by Application (2018-2023)

Table 14. Global Parking Meter Equipment Sale Price by Application (2018-2023) & (US\$/Unit)

Table 15. Global Parking Meter Equipment Sales by Company (2018-2023) & (K Units)

Table 16. Global Parking Meter Equipment Sales Market Share by Company (2018-2023)

Table 17. Global Parking Meter Equipment Revenue by Company (2018-2023) (\$ Millions)

Table 18. Global Parking Meter Equipment Revenue Market Share by Company (2018-2023)

Table 19. Global Parking Meter Equipment Sale Price by Company (2018-2023) & (US\$/Unit)

Table 20. Key Manufacturers Parking Meter Equipment Producing Area Distribution and Sales Area

Table 21. Players Parking Meter Equipment Products Offered

Table 22. Parking Meter Equipment Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Parking Meter Equipment Sales by Geographic Region (2018-2023) & (K Units)

Table 26. Global Parking Meter Equipment Sales Market Share Geographic Region (2018-2023)

Table 27. Global Parking Meter Equipment Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 28. Global Parking Meter Equipment Revenue Market Share by Geographic Region (2018-2023)

Table 29. Global Parking Meter Equipment Sales by Country/Region (2018-2023) & (K Units)

Table 30. Global Parking Meter Equipment Sales Market Share by Country/Region (2018-2023)

Table 31. Global Parking Meter Equipment Revenue by Country/Region (2018-2023) & (\$ millions)

Table 32. Global Parking Meter Equipment Revenue Market Share by Country/Region (2018-2023)

Table 33. Americas Parking Meter Equipment Sales by Country (2018-2023) & (K Units)

Table 34. Americas Parking Meter Equipment Sales Market Share by Country (2018-2023)

Table 35. Americas Parking Meter Equipment Revenue by Country (2018-2023) & (\$ Millions)

Table 36. Americas Parking Meter Equipment Revenue Market Share by Country (2018-2023)

Table 37. Americas Parking Meter Equipment Sales by Type (2018-2023) & (K Units)

Table 38. Americas Parking Meter Equipment Sales by Application (2018-2023) & (K Units)

Table 39. APAC Parking Meter Equipment Sales by Region (2018-2023) & (K Units)

Table 40. APAC Parking Meter Equipment Sales Market Share by Region (2018-2023)

Table 41. APAC Parking Meter Equipment Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC Parking Meter Equipment Revenue Market Share by Region (2018-2023)

Table 43. APAC Parking Meter Equipment Sales by Type (2018-2023) & (K Units)

Table 44. APAC Parking Meter Equipment Sales by Application (2018-2023) & (K Units)

Table 45. Europe Parking Meter Equipment Sales by Country (2018-2023) & (K Units)

Table 46. Europe Parking Meter Equipment Sales Market Share by Country (2018-2023)

Table 47. Europe Parking Meter Equipment Revenue by Country (2018-2023) & (\$

Millions)

Table 48. Europe Parking Meter Equipment Revenue Market Share by Country (2018-2023)

Table 49. Europe Parking Meter Equipment Sales by Type (2018-2023) & (K Units)

Table 50. Europe Parking Meter Equipment Sales by Application (2018-2023) & (K Units)

Table 51. Middle East & Africa Parking Meter Equipment Sales by Country (2018-2023) & (K Units)

Table 52. Middle East & Africa Parking Meter Equipment Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Parking Meter Equipment Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Parking Meter Equipment Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa Parking Meter Equipment Sales by Type (2018-2023) & (K Units)

Table 56. Middle East & Africa Parking Meter Equipment Sales by Application (2018-2023) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Parking Meter Equipment

Table 58. Key Market Challenges & Risks of Parking Meter Equipment

Table 59. Key Industry Trends of Parking Meter Equipment

Table 60. Parking Meter Equipment Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Parking Meter Equipment Distributors List

Table 63. Parking Meter Equipment Customer List

Table 64. Global Parking Meter Equipment Sales Forecast by Region (2024-2029) & (K Units)

Table 65. Global Parking Meter Equipment Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 66. Americas Parking Meter Equipment Sales Forecast by Country (2024-2029) & (K Units)

Table 67. Americas Parking Meter Equipment Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 68. APAC Parking Meter Equipment Sales Forecast by Region (2024-2029) & (K Units)

Table 69. APAC Parking Meter Equipment Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 70. Europe Parking Meter Equipment Sales Forecast by Country (2024-2029) & (K Units)

Table 71. Europe Parking Meter Equipment Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 72. Middle East & Africa Parking Meter Equipment Sales Forecast by Country (2024-2029) & (K Units)

Table 73. Middle East & Africa Parking Meter Equipment Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Global Parking Meter Equipment Sales Forecast by Type (2024-2029) & (K Units)

Table 75. Global Parking Meter Equipment Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 76. Global Parking Meter Equipment Sales Forecast by Application (2024-2029) & (K Units)

Table 77. Global Parking Meter Equipment Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 78. FLOWBIRD Basic Information, Parking Meter Equipment Manufacturing Base, Sales Area and Its Competitors

Table 79. FLOWBIRD Parking Meter Equipment Product Portfolios and Specifications

Table 80. FLOWBIRD Parking Meter Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 81. FLOWBIRD Main Business

Table 82. FLOWBIRD Latest Developments

Table 83. POM Inc. Basic Information, Parking Meter Equipment Manufacturing Base, Sales Area and Its Competitors

Table 84. POM Inc. Parking Meter Equipment Product Portfolios and Specifications

Table 85. POM Inc. Parking Meter Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 86. POM Inc. Main Business

Table 87. POM Inc. Latest Developments

Table 88. Hectronic Basic Information, Parking Meter Equipment Manufacturing Base, Sales Area and Its Competitors

Table 89. Hectronic Parking Meter Equipment Product Portfolios and Specifications

Table 90. Hectronic Parking Meter Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 91. Hectronic Main Business

Table 92. Hectronic Latest Developments

Table 93. Kinouwell Tech Basic Information, Parking Meter Equipment Manufacturing Base, Sales Area and Its Competitors

Table 94. Kinouwell Tech Parking Meter Equipment Product Portfolios and Specifications

Table 95. Kinouwell Tech Parking Meter Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 96. Kinouwell Tech Main Business

Table 97. Kinouwell Tech Latest Developments

Table 98. IEM Basic Information, Parking Meter Equipment Manufacturing Base, Sales Area and Its Competitors

Table 99. IEM Parking Meter Equipment Product Portfolios and Specifications

Table 100. IEM Parking Meter Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 101. IEM Main Business

Table 102. IEM Latest Developments

Table 103. METRIC Group Ltd Basic Information, Parking Meter Equipment Manufacturing Base, Sales Area and Its Competitors

Table 104. METRIC Group Ltd Parking Meter Equipment Product Portfolios and Specifications

Table 105. METRIC Group Ltd Parking Meter Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 106. METRIC Group Ltd Main Business

Table 107. METRIC Group Ltd Latest Developments

Table 108. J.J. MacKay Canada Limited Basic Information, Parking Meter Equipment Manufacturing Base, Sales Area and Its Competitors

Table 109. J.J. MacKay Canada Limited Parking Meter Equipment Product Portfolios and Specifications

Table 110. J.J. MacKay Canada Limited Parking Meter Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 111. J.J. MacKay Canada Limited Main Business

Table 112. J.J. MacKay Canada Limited Latest Developments

Table 113. IPS Group, Inc. Basic Information, Parking Meter Equipment Manufacturing Base, Sales Area and Its Competitors

Table 114. IPS Group, Inc. Parking Meter Equipment Product Portfolios and Specifications

Table 115. IPS Group, Inc. Parking Meter Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 116. IPS Group, Inc. Main Business

Table 117. IPS Group, Inc. Latest Developments

Table 118. Shenzhen Horoad Electronic Technology Basic Information, Parking Meter Equipment Manufacturing Base, Sales Area and Its Competitors

Table 119. Shenzhen Horoad Electronic Technology Parking Meter Equipment Product Portfolios and Specifications

Table 120. Shenzhen Horoad Electronic Technology Parking Meter Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 121. Shenzhen Horoad Electronic Technology Main Business

Table 122. Shenzhen Horoad Electronic Technology Latest Developments

Table 123. Ventek International Basic Information, Parking Meter Equipment Manufacturing Base, Sales Area and Its Competitors

Table 124. Ventek International Parking Meter Equipment Product Portfolios and Specifications

Table 125. Ventek International Parking Meter Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 126. Ventek International Main Business

Table 127. Ventek International Latest Developments

Table 128. Parking BOXX Basic Information, Parking Meter Equipment Manufacturing Base, Sales Area and Its Competitors

Table 129. Parking BOXX Parking Meter Equipment Product Portfolios and Specifications

Table 130. Parking BOXX Parking Meter Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 131. Parking BOXX Main Business

Table 132. Parking BOXX Latest Developments

Table 133. CivicSmart, Inc. Basic Information, Parking Meter Equipment Manufacturing Base, Sales Area and Its Competitors

Table 134. CivicSmart, Inc. Parking Meter Equipment Product Portfolios and Specifications

Table 135. CivicSmart, Inc. Parking Meter Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 136. CivicSmart, Inc. Main Business

Table 137. CivicSmart, Inc. Latest Developments

Table 138. LocoMobi Inc Basic Information, Parking Meter Equipment Manufacturing Base, Sales Area and Its Competitors

Table 139. LocoMobi Inc Parking Meter Equipment Product Portfolios and Specifications

Table 140. LocoMobi Inc Parking Meter Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 141. LocoMobi Inc Main Business

Table 142. LocoMobi Inc Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Parking Meter Equipment
- Figure 2. Parking Meter Equipment Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Parking Meter Equipment Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Parking Meter Equipment Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Parking Meter Equipment Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Parking Meter (Single Space)
- Figure 10. Product Picture of Parking Kiosks (Multi Space)
- Figure 11. Global Parking Meter Equipment Sales Market Share by Type in 2022
- Figure 12. Global Parking Meter Equipment Revenue Market Share by Type (2018-2023)
- Figure 13. Parking Meter Equipment Consumed in Government Institutions
- Figure 14. Global Parking Meter Equipment Market: Government Institutions (2018-2023) & (K Units)
- Figure 15. Parking Meter Equipment Consumed in Hospitals
- Figure 16. Global Parking Meter Equipment Market: Hospitals (2018-2023) & (K Units)
- Figure 17. Parking Meter Equipment Consumed in Parks
- Figure 18. Global Parking Meter Equipment Market: Parks (2018-2023) & (K Units)
- Figure 19. Parking Meter Equipment Consumed in Transit Systems
- Figure 20. Global Parking Meter Equipment Market: Transit Systems (2018-2023) & (K Units)
- Figure 21. Parking Meter Equipment Consumed in Malls & Stadiums
- Figure 22. Global Parking Meter Equipment Market: Malls & Stadiums (2018-2023) & (K Units)
- Figure 23. Parking Meter Equipment Consumed in Other
- Figure 24. Global Parking Meter Equipment Market: Other (2018-2023) & (K Units)
- Figure 25. Global Parking Meter Equipment Sales Market Share by Application (2022)
- Figure 26. Global Parking Meter Equipment Revenue Market Share by Application in 2022
- Figure 27. Parking Meter Equipment Sales Market by Company in 2022 (K Units)
- Figure 28. Global Parking Meter Equipment Sales Market Share by Company in 2022
- Figure 29. Parking Meter Equipment Revenue Market by Company in 2022 (\$ Million)

Figure 30. Global Parking Meter Equipment Revenue Market Share by Company in 2022

Figure 31. Global Parking Meter Equipment Sales Market Share by Geographic Region (2018-2023)

Figure 32. Global Parking Meter Equipment Revenue Market Share by Geographic Region in 2022

Figure 33. Americas Parking Meter Equipment Sales 2018-2023 (K Units)

Figure 34. Americas Parking Meter Equipment Revenue 2018-2023 (\$ Millions)

Figure 35. APAC Parking Meter Equipment Sales 2018-2023 (K Units)

Figure 36. APAC Parking Meter Equipment Revenue 2018-2023 (\$ Millions)

Figure 37. Europe Parking Meter Equipment Sales 2018-2023 (K Units)

Figure 38. Europe Parking Meter Equipment Revenue 2018-2023 (\$ Millions)

Figure 39. Middle East & Africa Parking Meter Equipment Sales 2018-2023 (K Units)

Figure 40. Middle East & Africa Parking Meter Equipment Revenue 2018-2023 (\$ Millions)

Figure 41. Americas Parking Meter Equipment Sales Market Share by Country in 2022

Figure 42. Americas Parking Meter Equipment Revenue Market Share by Country in 2022

Figure 43. Americas Parking Meter Equipment Sales Market Share by Type (2018-2023)

Figure 44. Americas Parking Meter Equipment Sales Market Share by Application (2018-2023)

Figure 45. United States Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 46. Canada Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 47. Mexico Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 48. Brazil Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 49. APAC Parking Meter Equipment Sales Market Share by Region in 2022

Figure 50. APAC Parking Meter Equipment Revenue Market Share by Regions in 2022

Figure 51. APAC Parking Meter Equipment Sales Market Share by Type (2018-2023)

Figure 52. APAC Parking Meter Equipment Sales Market Share by Application (2018-2023)

Figure 53. China Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 54. Japan Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 55. South Korea Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 56. Southeast Asia Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 57. India Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)

- Figure 58. Australia Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 59. China Taiwan Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 60. Europe Parking Meter Equipment Sales Market Share by Country in 2022
- Figure 61. Europe Parking Meter Equipment Revenue Market Share by Country in 2022
- Figure 62. Europe Parking Meter Equipment Sales Market Share by Type (2018-2023)
- Figure 63. Europe Parking Meter Equipment Sales Market Share by Application (2018-2023)
- Figure 64. Germany Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 65. France Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 66. UK Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 67. Italy Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 68. Russia Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 69. Middle East & Africa Parking Meter Equipment Sales Market Share by Country in 2022
- Figure 70. Middle East & Africa Parking Meter Equipment Revenue Market Share by Country in 2022
- Figure 71. Middle East & Africa Parking Meter Equipment Sales Market Share by Type (2018-2023)
- Figure 72. Middle East & Africa Parking Meter Equipment Sales Market Share by Application (2018-2023)
- Figure 73. Egypt Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 74. South Africa Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 75. Israel Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 76. Turkey Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 77. GCC Country Parking Meter Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 78. Manufacturing Cost Structure Analysis of Parking Meter Equipment in 2022
- Figure 79. Manufacturing Process Analysis of Parking Meter Equipment
- Figure 80. Industry Chain Structure of Parking Meter Equipment
- Figure 81. Channels of Distribution
- Figure 82. Global Parking Meter Equipment Sales Market Forecast by Region (2024-2029)
- Figure 83. Global Parking Meter Equipment Revenue Market Share Forecast by Region (2024-2029)
- Figure 84. Global Parking Meter Equipment Sales Market Share Forecast by Type (2024-2029)
- Figure 85. Global Parking Meter Equipment Revenue Market Share Forecast by Type

(2024-2029)

Figure 86. Global Parking Meter Equipment Sales Market Share Forecast by Application

(2024-2029)

Figure 87. Global Parking Meter Equipment Revenue Market Share Forecast by

Application (2024-2029)

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