

# Global Parking Meter Equipment Market Growth 2023-2029

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## Abstracts

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Parking meter is a device used for collecting revenue in exchange for parking a vehicle at a particular place for limited time. Parking meters can be used as a tool for enforcing the street parking policy by municipalities. Parking meters are generally installed in high traffic areas. Parking meters are part of both public and private agencies' parking management solutions. Public infrastructure such as transit stations, libraries, stadiums, tourist attractions, civic buildings, universities and hospitals generate high parking demand which is major driver for parking meter market. Traffic congestion caused by vehicles is an alarming problem both in developed as well as developing countries.

The Parking Meter Device industry can be broken down into several segments, Parking Meter (Single Space), Parking Kiosks (Multi Space), etc.

Across the world, the major players cover Flowbird, POM, Hectronic, etc.

LPI (LP Information)' newest research report, the "Parking Meter Equipment Industry Forecast" looks at past sales and reviews total world Parking Meter Equipment sales in 2022, providing a comprehensive analysis by region and market sector of projected Parking Meter Equipment sales for 2023 through 2029. With Parking Meter Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Parking Meter Equipment industry.

This Insight Report provides a comprehensive analysis of the global Parking Meter Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity.

This report also analyzes the strategies of leading global companies with a focus on Parking Meter Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Parking Meter Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Parking Meter Equipment and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Parking Meter Equipment.

The global Parking Meter Equipment market size is projected to grow from US\$ 3158.1 million in 2022 to US\$ 4657 million in 2029; it is expected to grow at a CAGR of 4657 from 2023 to 2029.

The key sales markets locate in North America, Europe and Asia-Pacific. North America takes the sales volume market share of 36%, followed by Europe with 31% and Asia-Pacific with 21%.

Flowbird, POM and T2 Systems are the top 3 players of Parking Meter Device, with about 8% market shares.

This report presents a comprehensive overview, market shares, and growth opportunities of Parking Meter Equipment market by product type, application, key manufacturers and key regions and countries.

## Market Segmentation:

### Segmentation by type

Parking Meter (Single Space)

Parking Kiosks (Multi Space)

### Segmentation by application

Government Institutions

Hospitals

Parks

Transit Systems

Malls & Stadiums

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

FLOWBIRD

POM Inc.

Hectronic

Kinouwell Tech

IEM

METRIC Group Ltd

J.J. MacKay Canada Limited

IPS Group, Inc.

Shenzhen Horoad Electronic Technology

Ventek International

Parking BOXX

CivicSmart, Inc.

LocoMobi Inc

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Parking Meter Equipment market?

What factors are driving Parking Meter Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Parking Meter Equipment market opportunities vary by end market size?

How does Parking Meter Equipment break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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