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Global Parametric Insurance Market Growth (Status and Outlook) 2025-2031

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Parametric Insurance market size is predicted to grow from US$ million in 2025 to US$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

Parametric insurance is a non-traditional insurance product that offers pre-specified payouts based upon a trigger event.Trigger events depend on the nature of the parametric policy and can include environmental triggers such as wind speed and rainfall measurements, business-related triggers such as foot traffic,and more. Parametric insurance policies have most frequently been implemented in developing economies, oftentimes for agriculture insurance.

United States market for Parametric Insurance is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Parametric Insurance is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Parametric Insurance is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Parametric Insurance players cover Allianz, AXA XL, Chubb, FloodFlash, Jumpstart Insurance Solutions, Inc., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LPI (LP Information)' newest research report, the “Parametric Insurance Industry

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Forecast" looks at past sales and reviews total world Parametric Insurance sales in 2024, providing a comprehensive analysis by region and market sector of projected Parametric Insurance sales for 2025 through 2031. With Parametric Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Parametric Insurance industry.

This Insight Report provides a comprehensive analysis of the global Parametric Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Parametric Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Parametric Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Parametric Insurance and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Parametric Insurance.

This report presents a comprehensive overview, market shares, and growth opportunities of Parametric Insurance market by product type, application, key players and key regions and countries.

Segmentation by Type:

Natural Catastrophes Insurance

Specialty Insurance

Others

Segmentation by Application:

Agriculture

Aerospace & Defense

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- Construction
- Energy & Utiities
- Manufacturing
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany

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France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Allianz

AXA XL

Chubb

FloodFlash

Jumpstart Insurance Solutions, Inc.

Berkshire Hathaway Specialty Insurance

Munich Re

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Global Parametrics

Swiss Re

Zurich American Insurance Company

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