

Global Parametric Crop Insurance Market Growth (Status and Outlook) 2026-2032

<https://marketpublishers.com/r/G026B994CC46EN.html>

Date: January 2026

Pages: 166

Price: US\$ 3,660.00 (Single User License)

ID: G026B994CC46EN

Abstracts

The global Parametric Crop Insurance market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Parametric Crop Insurance is a type of agricultural insurance that provides payouts based on predefined parameters, such as weather indices (e.g., rainfall levels, temperature) or yield indices, rather than actual crop losses. This approach offers farmers faster compensation, as there is no need for field assessments. The insurance is triggered when the selected index falls below or exceeds the agreed threshold, indicating unfavorable conditions that are likely to cause losses. It is commonly used in regions prone to climate risks, offering a more efficient and scalable solution for managing agricultural risks.

United States market for Parametric Crop Insurance is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Parametric Crop Insurance is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Parametric Crop Insurance is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Parametric Crop Insurance players cover Ping An Insurance, Allianz, AXA, Zurich Insurance, PICC, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the “Parametric Crop Insurance Industry Forecast” looks at past sales and reviews total world Parametric Crop Insurance sales in 2025, providing a comprehensive analysis by region and market sector of projected Parametric Crop Insurance sales for 2026 through 2032. With Parametric Crop Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Parametric Crop Insurance industry.

This Insight Report provides a comprehensive analysis of the global Parametric Crop Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Parametric Crop Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Parametric Crop Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Parametric Crop Insurance and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Parametric Crop Insurance.

This report presents a comprehensive overview, market shares, and growth opportunities of Parametric Crop Insurance market by product type, application, key players and key regions and countries.

Segmentation by Type:

Weather Index

Area-Yield Index

Others

Segmentation by Application:

Commercial Farming

Smallholder Farmers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Ping An Insurance

Allianz

AXA

Zurich Insurance

PICC

Swiss Re

Munich Re

Allstate Insurance

Liberty Mutual

SCOR

Sompo

Willis Towers Watson

China Taiping Insurance

China Continent Property & Casualty Insurance

China United Property Insurance

ICICI Lombard

Agriculture Insurance Company of India

Farmers Mutual Hail

CelsiusPro

Igloo

Inclusive Guarantee

MicroEnsure

CARD-Pioneer Microinsurance

Descartes Underwriting

Mayfair Insurance

Sanasa General Insurance

Pula Advisors

Arbol Insurance Services

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