

Global Paints and Varnishes Market Growth 2025-2031

<https://marketpublishers.com/r/GED0D881CA4EN.html>

Date: January 2025

Pages: 142

Price: US\$ 3,660.00 (Single User License)

ID: GED0D881CA4EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Paints and Varnishes market size is predicted to grow from US\$ 105880 million in 2025 to US\$ 104560 million in 2031; it is expected to grow at a CAGR of -0.2% from 2025 to 2031.

Paint is any colored liquid which on drying, form a thin surface coat and has specific functions perform. Paints are used to protect metals, timber, or plastered surfaces from the corrosive effects of weather, heat, moisture or gases etc.

Varnishes are more or less transparent liquids which are used to provide a protective surface coating in much the same way as paints do” At the same time they allow the original surface to show but add a lustrous and glossy finish to it.

Global Paints and Varnishes key players include Akzonobel, PPG, Axaltas (Dupont), Sherwin-Williams, Basf, etc. Global top five manufacturers hold a share over 25%.

East Asia is the largest market, with a share over 25%, followed by Europe and North America, both have a share over 35%.

In terms of product, Water Based Paints is the largest segment, with a share over 65%. And in terms of application, the largest application is Construction, followed by Automotive, Marine, etc.

LP Information, Inc. (LPI) ' newest research report, the “Paints and Varnishes Industry Forecast” looks at past sales and reviews total world Paints and Varnishes sales in 2024, providing a comprehensive analysis by region and market sector of projected Paints and Varnishes sales for 2025 through 2031. With Paints and Varnishes sales

broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Paints and Varnishes industry.

This Insight Report provides a comprehensive analysis of the global Paints and Varnishes landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Paints and Varnishes portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Paints and Varnishes market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Paints and Varnishes and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Paints and Varnishes.

This report presents a comprehensive overview, market shares, and growth opportunities of Paints and Varnishes market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Water Based Paints

Solvent Based Paints and Varnish

Others

Segmentation by Application:

Construction

Automotive

Marine

Home Appliances

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Jotun

Hempel

National Paints

Al-Jazeera

Akzo Nobel

Sigma (PPG)

Raghagan

Berger

RPM

Oasis Amercoat

Sherwin-Williams

BASF

Rose Paint

Axaltas (DuPont)

Paintco

Caparol (DAW)

Ocean Paints

Key Questions Addressed in this Report

What is the 10-year outlook for the global Paints and Varnishes market?

What factors are driving Paints and Varnishes market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Paints and Varnishes market opportunities vary by end market size?

How does Paints and Varnishes break out by Type, by Application?

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