

Global Paint Driers Market Growth 2026-2032

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Abstracts

The global Paint Driers market size is predicted to grow from US\$ 296 million in 2025 to US\$ 362 million in 2032; it is expected to grow at a CAGR of 2.9% from 2026 to 2032.

Paint driers are metal-based additives used in oxidatively drying paints, coatings, varnishes, stains, and certain printing inks to accelerate surface drying, through drying, film hardness development, and final cure in alkyd, natural oil, and oxidative hybrid binder systems. Alkyd and oil-modified coatings can dry too slowly under ambient conditions without catalytic metal carboxylates or related metal-organic complexes.

The upstream supply chain of paint driers is built around cobalt, manganese, iron, zirconium, calcium, zinc, barium, strontium, cerium, neodecanoate, 2-ethylhexanoate, naphthenate, hydrocarbon solvents, oxygenated solvents, water-dispersible carriers, and formulation stabilizers. Supply of paint driers is technically specialized, with value concentrated in metal purity control, metal content consistency, low-color formulations, cobalt-free catalysis, solvent selection, regulatory documentation, and compatibility testing in alkyd systems. Downstream buyers are paint manufacturers, industrial coating formulators, wood coating producers, protective coating suppliers, marine coating formulators, and ink makers. Procurement is usually conducted through annual framework agreements, approved supplier lists, formulation lock-in, regional distributors, and repeat orders in drums, IBCs, or bulk liquid shipments.

In the current market, global production of paint driers is around 57,200 metric ton as supplied, with an average selling price of about 5,290 USD per metric ton as supplied EXW basis. Traditional cobalt octoate and cobalt neodecanoate remain widely used because they deliver strong surface drying at low dosage, but cobalt classification pressure and customer sustainability policies are shifting new formulation work toward manganese, iron, mixed-metal, polymeric, and cobalt-free drier packages. Top 5 suppliers control approximately 35.5% of global revenue CR5, while the market remains

moderately fragmented because many regional producers still supply conventional cobalt, calcium, zinc, zirconium, and combination driers. Demand is weighted toward China, Europe, North America, and the broader Indo-Pacific region. Europe and North America have higher revenue weight than volume weight because waterborne, cobalt-free, low-VOC, and specialty drier packages carry higher unit values. China and other Asian markets account for a larger volume share due to the continued role of alkyd decorative coatings, wood coatings, general industrial coatings, and cost-driven mixed-metal drier systems.

During 2026-2032, demand growth of paint driers would be moderate, because paint driers are tied to mature alkyd and oil-based coating platforms while waterborne acrylic, polyurethane, epoxy, UV, and powder coatings continue to substitute part of the traditional oxidative drying base. Growth will be supported by construction repainting, wood coating demand, industrial maintenance, and printing ink applications in emerging markets. The main technology trend is not higher dosage but reformulation toward cobalt-free, lead-free, low-odor, low-VOC, waterborne, and high-solids-compatible products. The industry's typical gross margin is estimated at 31.0%, supported by formulation know-how, customer qualification, regulatory files, tight metal-content control, color and stability requirements, and application service. The key bottlenecks are cobalt substitution performance, metal price volatility, regulatory pressure on hazardous metals and MEKO-type anti-skinning systems, and the need to maintain drying speed without causing wrinkling, discoloration, or loss of dry after storage.

LP Information, Inc. (LPI) ' newest research report, the "Paint Driers Industry Forecast" looks at past sales and reviews total world Paint Driers sales in 2025, providing a comprehensive analysis by region and market sector of projected Paint Driers sales for 2026 through 2032. With Paint Driers sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Paint Driers industry.

This Insight Report provides a comprehensive analysis of the global Paint Driers landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Paint Driers portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Paint Driers market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Paint Driers and breaks down the forecast by Metal System, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Paint Driers.

This report presents a comprehensive overview, market shares, and growth opportunities of Paint Driers market by product type, application, key manufacturers and key regions and countries.

Segmentation by Metal System:

Cobalt-based Driers

Manganese-based Driers

Iron-based Cobalt-free Driers

Auxiliary Metal Driers

Mixed-metal Combination Driers

Other Metal-organic Driers

Segmentation by Functional Role:

Primary Surface Driers

Through Driers

Auxiliary Driers

Combination Driers

Specialty Driers

Segmentation by Carrier System:

Hydrocarbon-solvent Driers

Oxygenated-solvent Driers

Waterborne Driers

Solvent-free Concentrates

Other Carrier Systems

Segmentation by Application:

Architectural Coatings

Industrial Wood Coatings

General Industrial Coatings

Protective Coatings

Marine Coatings

Printing Inks

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

allnex

Milliken

Umicore

DIC

Ege Kimya

Dura Chemicals

TIB Chemicals

Arxada

Patcham

Shanghai Changfeng Chemical Factory

Funan Huibang New Materials

Shenyang Zhangming Chemical

Guangzhou Hexsum New Material

Key Questions Addressed in this Report

What is the 10-year outlook for the global Paint Driers market?

What factors are driving Paint Driers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Paint Driers market opportunities vary by end market size?

How does Paint Driers break out by Metal System, by Application?

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