

# Global Overvoltage Protector Market Growth 2024-2030

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# **Abstracts**

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The state stipulates that the power supply error of single-phase 220V shall not be greater than 10% of the plus or minus of 220V, that is, when 220V is too high than 242V, it is called overvoltage. When the grid voltage is overvoltage, the device that can intelligently and automatically cut off the power quickly is called an overvoltage protector.

The global Overvoltage Protector market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) 'newest research report, the "Overvoltage Protector Industry Forecast" looks at past sales and reviews total world Overvoltage Protector sales in 2023, providing a comprehensive analysis by region and market sector of projected Overvoltage Protector sales for 2024 through 2030. With Overvoltage Protector sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Overvoltage Protector industry.

This Insight Report provides a comprehensive analysis of the global Overvoltage Protector landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Overvoltage Protector portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Overvoltage Protector market.



This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Overvoltage Protector and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Overvoltage Protector.

According to the National Bureau of Statistics, in 2022, China's power generation was 8.8 trillion kWh, with a year-on-year increase of 3.7%. And the top three power generation methods were thermal power, hydropower and wind power. The per capita electricity consumption of residents was 947 kW. In 2022, China's installed power generation capacity were about 2.56 billion kilowatts, with a year-on-year increase of 7.8%. The utilization hours of power generation equipment in power plants of 6,000 kilowatts and above in the country were 3,687 hours, with a decrease of 125 hours over the same period of the previous year. The investment in power supply engineering construction of major power generation enterprises reached 720.8 billion yuan, with a year-on-year increase of 22.8%. The investment in power grid engineering construction reached 501.2 billion yuan, with a year-on-year increase of 2.0%. According to data released by the International Energy Agency, the global economy gradually recovered in 2022. With the influence of the rising energy prices, the global electricity demand in 2022 was 26,776 billion kWh, which increased 1.9% year-on-year. The generating capacity was 28,642 billion kWh, with the increase of 1.8% year-on-year. Among them, the United States generated 42.4 billion kWh of electricity in 2022, and Japan's total electricity consumption was 989.2 billion kWh, with the 7782 kWh per capita.

This report presents a comprehensive overview, market shares, and growth opportunities of Overvoltage Protector market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Plug-in Device

Hardwired Devices

Power Cord Equipment

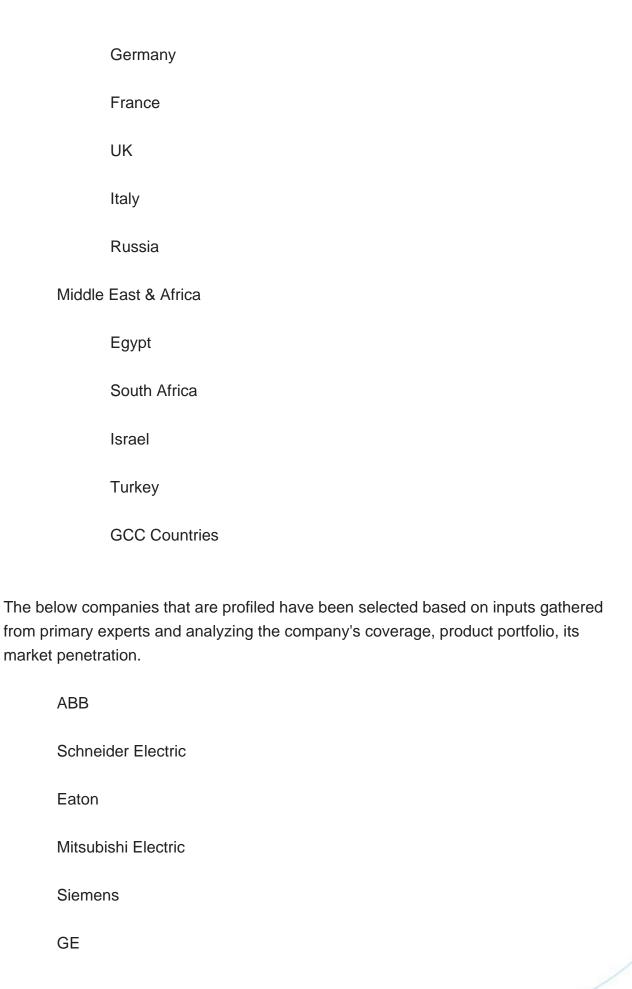
Power Control Center



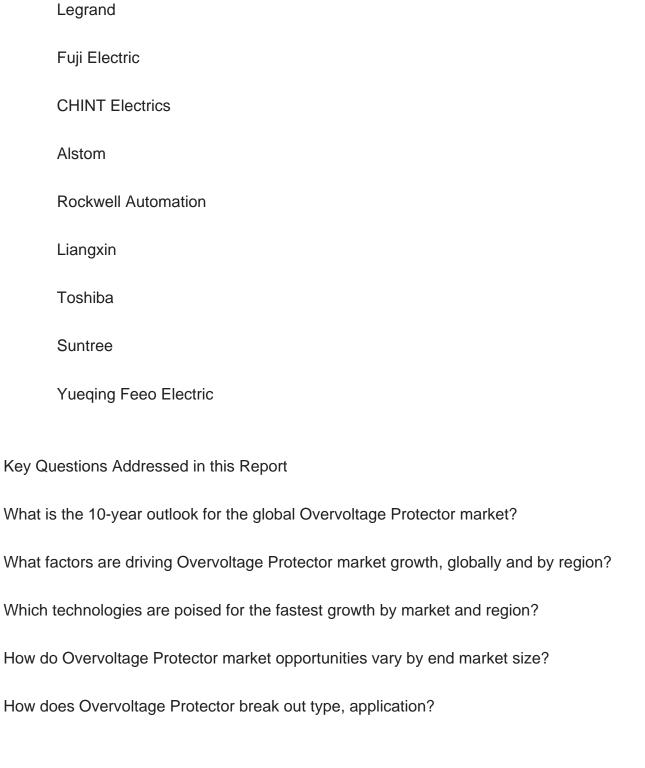
# Segmentation by application Industry **Business** Family Others This report also splits the market by region: Americas **United States** Canada Mexico Brazil **APAC** China Japan Korea Southeast Asia India Australia

Europe











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