

Global P2P Payment Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global P2P Payment market size was valued at US\$ 2276.9 million in 2023. With growing demand in downstream market, the P2P Payment is forecast to a readjusted size of US\$ 4643.2 million by 2030 with a CAGR of 10.7% during review period.

The research report highlights the growth potential of the global P2P Payment market. P2P Payment are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of P2P Payment. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the P2P Payment market.

“Person to person” (P2P) payment is the online tech that permits users to transact money from their credit card or bank account to account for another person through the Internet. It is founded on the triumphant Paypal method where a user with a trusted 3rd-party vendor establish the protected connection of accounts, assigning their credit card or bank account data for accepting and transferring funds.

Key Features:

The report on P2P Payment market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the P2P Payment market. It may include historical data, market segmentation by Type (e.g., NFC/Smartcard, SMS), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the P2P Payment market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the P2P Payment market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the P2P Payment industry. This include advancements in P2P Payment technology, P2P Payment new entrants, P2P Payment new investment, and other innovations that are shaping the future of P2P Payment.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the P2P Payment market. It includes factors influencing customer ' purchasing decisions, preferences for P2P Payment product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the P2P Payment market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting P2P Payment market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the P2P Payment market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the P2P Payment industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the P2P Payment market.

Market Segmentation:

P2P Payment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

NFC/Smartcard

SMS

Mobile Apps

Segmentation by application

Retail Payments

Travels & Hospitality Payments

Transportation & Logistics Payments

Energy & Utilities Payments

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

PayPal Pte. Ltd.

Tencent.

Square, Inc.

Circle Internet Financial Limited

clearXchange.

SnapCash

Dwolla, Inc.

TransferWise Ltd.

CurrencyFair LTD

One97 Communications Ltd.

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