

Global Oxygen Market Growth 2025-2031

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Abstracts

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The global Oxygen market size is predicted to grow from US\$ 47520 million in 2025 to US\$ 60650 million in 2031; it is expected to grow at a CAGR of 4.1% from 2025 to 2031.

Oxygen is a chemical element with symbol O and atomic number 8. It is a member of the chalcogen group on the periodic table and is a highly reactive nonmetal and oxidizing agent that readily forms oxides with most elements as well as other compounds. By mass, oxygen is the third-most abundant element in the universe, after hydrogen and helium. At standard temperature and pressure, two atoms of the element bind to form dioxygen, a colorless and odorless diatomic gas with the formula O₂. This is an important part of the atmosphere and diatomic oxygen gas constitutes 20.8% of the Earth's atmosphere. Additionally, as oxides the element also makes up almost half of the Earth's crust.

Oxygen was discovered independently by Carl Wilhelm Scheele, in Uppsala, in 1773 or earlier, and Joseph Priestley in Wiltshire, in 1774, but Priestley is often given priority because his work was published first. The name oxygen was coined in 1777 by Antoine Lavoisier, whose experiments with oxygen helped to discredit the then-popular phlogiston theory of combustion and corrosion. Its name derives from the Greek roots *oxys*, 'acid', literally 'sharp', referring to the sour taste of acids and *-genes*, 'producer', literally 'begetter', because at the time of naming, it was mistakenly thought that all acids required oxygen in their composition.

Global Oxygen key players include Linde Group, AirLiquide, Praxair, Air Product, etc. Global top four manufacturers hold a share over 55%.

North America is the largest market, with a share about 25%, followed by China, and Europe, both have a share about 40 percent.

In terms of product, Industrial Level is the largest segment, with a share about 80%. And in terms of application, the largest application is Metallurgical Industrial, followed by Chemical Industrial, Medical, etc.

LP Information, Inc. (LPI) ' newest research report, the "Oxygen Industry Forecast" looks at past sales and reviews total world Oxygen sales in 2024, providing a comprehensive analysis by region and market sector of projected Oxygen sales for 2025 through 2031. With Oxygen sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Oxygen industry.

This Insight Report provides a comprehensive analysis of the global Oxygen landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Oxygen portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Oxygen market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Oxygen and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Oxygen.

This report presents a comprehensive overview, market shares, and growth opportunities of Oxygen market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Medical Oxygen

Industrial Oxygen

Others

Segmentation by Application:

Metallurgical Industrial

Chemical Industrial

Medical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Linde Group

AirLiquide

Praxair

Air Product

Taiyo Nippon Sanso

Airgas

MESSER

Air Water

Yingde Gases

HANGZHOU HANGYANG

SCGC

Baosteel Gases

Foshan Huate

Key Questions Addressed in this Report

What is the 10-year outlook for the global Oxygen market?

What factors are driving Oxygen market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Oxygen market opportunities vary by end market size?

How does Oxygen break out by Type, by Application?

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