

Global Outdoor Sports Insurance Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Outdoor Sports Insurance market size is predicted to grow from US\$ 1211 million in 2025 to US\$ 2242 million in 2032; it is expected to grow at a CAGR of 9.2% from 2026 to 2032.

Outdoor sports insurance is a product specifically designed for individuals participating in high-risk outdoor activities. Its core function is to provide financial compensation for accidents, medical expenses, emergency rescue, missing persons searches, disability, or death that occur during outdoor or extreme sports activities. This type of insurance typically adds a 'high-risk sports add-on' to standard travel insurance, while some products are completely independent specialized insurance. Coverage includes medical expenses, emergency evacuation, trip cancellation, equipment loss, and third-party liability compensation. It represents the highest-risk segment of travel insurance with the greatest price variation.

With the continued growth of global experiential tourism and extreme sports consumption, the outdoor sports insurance industry is entering a phase of rapid expansion, driven primarily by three factors: First, the number of participants in high-risk activities such as mountaineering, skiing, diving, and hiking is steadily increasing, boosting insurance penetration. Second, rising medical costs and extremely high rescue costs in remote areas have significantly increased consumer demand for specialized coverage. Third, the development of insurance technology and digital direct sales channels has led to the rapid popularization of flexible insurance products that are short-term and billed per trip. In the future, the industry will gradually evolve from traditional travel supplementary insurance to an intelligent insurance system that integrates 'real-time risk pricing + dynamic protection + AI risk monitoring,' deeply integrating with wearable devices, GPS tracking, and rescue services, ensuring the overall market

maintains a steady long-term growth trend.

United States market for Outdoor Sports Insurance is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Outdoor Sports Insurance is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Outdoor Sports Insurance is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Outdoor Sports Insurance players cover AIG Travel Guard, Allianz Travel Insurance, Chubb Travel Insurance, Generali Global Assistance, Zurich Insurance Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the 'Outdoor Sports Insurance Industry Forecast' looks at past sales and reviews total world Outdoor Sports Insurance sales in 2025, providing a comprehensive analysis by region and market sector of projected Outdoor Sports Insurance sales for 2026 through 2032. With Outdoor Sports Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Outdoor Sports Insurance industry.

This Insight Report provides a comprehensive analysis of the global Outdoor Sports Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Outdoor Sports Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Outdoor Sports Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Outdoor Sports Insurance and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Outdoor Sports Insurance.

This report presents a comprehensive overview, market shares, and growth

opportunities of Outdoor Sports Insurance market by product type, application, key players and key regions and countries.

Segmentation by Type:

Basic Travel Insurance

High-Risk Sports Supplementary Insurance

Standard Extreme Sports Insurance

Segmentation by Underwriting Model:

Single Short-Term Insurance

Annual Comprehensive Insurance

Segmentation by Application:

Individual Travelers

Outdoor Sports Enthusiasts

Professional Athletes

Adventure Teams/Corporate Team Building

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AIG Travel Guard

Allianz Travel Insurance

Chubb Travel Insurance

Generali Global Assistance

Zurich Insurance Group

Europ Assistance

Tokio Marine & Nichido

Sompo Japan Insurance

Mitsui Sumitomo Insurance

Samsung Fire & Marine Insurance

DB Insurance

Hanwha General Insurance

Ping An Insurance

PICC

China Life Insurance

Tata AIG General Insurance

ICICI Lombard

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