

# Global Outboard Propulsion Units Market Growth 2023-2029

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Outboard Propulsion Units market size was valued at US\$ 9897 million in 2022. With growing demand in downstream market, the Outboard Propulsion Units is forecast to a readjusted size of US\$ 12090 million by 2029 with a CAGR of 2.9% during review period.

The research report highlights the growth potential of the global Outboard Propulsion Units market. Outboard Propulsion Units are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Outboard Propulsion Units. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Outboard Propulsion Units market.

Outboard propulsion unit is a professional marine propulsion system. As opposed to an inboard engine where the engine is mounted inside the hull, an outboard engine is an engine outside the hull, usually connected to a propulsion screw by a drive shaft.

The marine propulsion engines market is driven by the need for faster, cleaner, and more fuel-efficient engines. The International Maritime Organization (IMO) has drawn up new rules to reduce the sulfur content in marine fuels from 3.5% to 0.5%. This new regulation is expected to reduce ship emissions by 77%. This development has prompted ship operators to reduce the sulfur content of fuels such as marine gas oil, thereby driving the demand for ship electrification. Currently, there are about 100,000 ocean-going commercial vessels sailing the oceans, each with an installed power of

about 1 to 100 megawatts (MW). With very few exceptions, all of these vessels are diesel propulsion, most of them with direct drive systems, and some with diesel-electric propulsion or hybrid systems. Diesel engines are favored for marine propulsion applications due to their unrivaled power and torque ratings.

#### Key Features:

The report on Outboard Propulsion Units market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Outboard Propulsion Units market. It may include historical data, market segmentation by Type (e.g., 100~375KW, 375~700KW), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Outboard Propulsion Units market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Outboard Propulsion Units market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Outboard Propulsion Units industry. This include advancements in Outboard Propulsion Units technology, Outboard Propulsion Units new entrants, Outboard Propulsion Units new investment, and other innovations that are shaping the future of Outboard Propulsion Units.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Outboard Propulsion Units market. It includes factors influencing customer ' purchasing decisions, preferences for Outboard Propulsion Units product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Outboard Propulsion Units market. This may

include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Outboard Propulsion Units market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Outboard Propulsion Units market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Outboard Propulsion Units industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Outboard Propulsion Units market.

**Market Segmentation:**

Outboard Propulsion Units market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

100~375KW

375~700KW

700~1MW

**Segmentation by application**

Fishing Boat

Container Ship

Bulk Freighter

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Mercury Marine

Caterpillar

Volvo Penta

Cummins

Yanmar

Rolls-Royce (MTU)

Mitsubishi

Weichai

Scania

Yuchai

FPT

John Deere

DAIHATSU

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Outboard Propulsion Units market?

What factors are driving Outboard Propulsion Units market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Outboard Propulsion Units market opportunities vary by end market size?

How does Outboard Propulsion Units break out type, application?

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