

Global OTC Pain Medicines Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global OTC Pain Medicines market size was valued at US\$ million in 2023. With growing demand in downstream market, the OTC Pain Medicines is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global OTC Pain Medicines market. OTC Pain Medicines are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of OTC Pain Medicines. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the OTC Pain Medicines market.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management,

further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

Key Features:

The report on OTC Pain Medicines market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the OTC Pain Medicines market. It may include historical data, market segmentation by Type (e.g., Acetaminophen, Ibuprofen), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the OTC Pain Medicines market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the OTC Pain Medicines market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the OTC Pain Medicines industry. This include advancements in OTC Pain Medicines technology, OTC Pain Medicines new entrants, OTC Pain Medicines new investment, and other innovations that are shaping the future of OTC Pain Medicines.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the OTC Pain Medicines market. It includes factors influencing customer ' purchasing decisions, preferences for OTC Pain Medicines product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the OTC Pain Medicines market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting OTC Pain Medicines market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the OTC Pain Medicines market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the OTC Pain Medicines industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the OTC Pain Medicines market.

Market Segmentation:

OTC Pain Medicines market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Acetaminophen

Ibuprofen

Aspirin

Naproxen

Others

Segmentation by application

Hospital Pharmacies

Drug Stores

E-Commerce

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

GlaxoSmithKline

Pfizer

Novartis

Sanofi

Bayer

Mallinckrodt

Anqiu Lu'an

Granules India

Farmson

Hebei Jiheng

Zhejiang Kangle

Sri Krishna Pharma

Anhui BBKA Likang

Seqens

Xinhua Pharmaceutical

IOLCP

Granules Biocause

Strides Shasun

Key Questions Addressed in this Report

What is the 10-year outlook for the global OTC Pain Medicines market?

What factors are driving OTC Pain Medicines market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do OTC Pain Medicines market opportunities vary by end market size?

How does OTC Pain Medicines break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global OTC Pain Medicines Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for OTC Pain Medicines by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for OTC Pain Medicines by Country/Region, 2019, 2023 & 2030
- 2.2 OTC Pain Medicines Segment by Type
 - 2.2.1 Acetaminophen
 - 2.2.2 Ibuprofen
 - 2.2.3 Aspirin
 - 2.2.4 Naproxen
 - 2.2.5 Others
- 2.3 OTC Pain Medicines Sales by Type
 - 2.3.1 Global OTC Pain Medicines Sales Market Share by Type (2019-2024)
 - 2.3.2 Global OTC Pain Medicines Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global OTC Pain Medicines Sale Price by Type (2019-2024)
- 2.4 OTC Pain Medicines Segment by Application
 - 2.4.1 Hospital Pharmacies
 - 2.4.2 Drug Stores
 - 2.4.3 E-Commerce
- 2.5 OTC Pain Medicines Sales by Application
 - 2.5.1 Global OTC Pain Medicines Sale Market Share by Application (2019-2024)
 - 2.5.2 Global OTC Pain Medicines Revenue and Market Share by Application (2019-2024)

2.5.3 Global OTC Pain Medicines Sale Price by Application (2019-2024)

3 GLOBAL OTC PAIN MEDICINES BY COMPANY

3.1 Global OTC Pain Medicines Breakdown Data by Company

3.1.1 Global OTC Pain Medicines Annual Sales by Company (2019-2024)

3.1.2 Global OTC Pain Medicines Sales Market Share by Company (2019-2024)

3.2 Global OTC Pain Medicines Annual Revenue by Company (2019-2024)

3.2.1 Global OTC Pain Medicines Revenue by Company (2019-2024)

3.2.2 Global OTC Pain Medicines Revenue Market Share by Company (2019-2024)

3.3 Global OTC Pain Medicines Sale Price by Company

3.4 Key Manufacturers OTC Pain Medicines Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers OTC Pain Medicines Product Location Distribution

3.4.2 Players OTC Pain Medicines Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR OTC PAIN MEDICINES BY GEOGRAPHIC REGION

4.1 World Historic OTC Pain Medicines Market Size by Geographic Region (2019-2024)

4.1.1 Global OTC Pain Medicines Annual Sales by Geographic Region (2019-2024)

4.1.2 Global OTC Pain Medicines Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic OTC Pain Medicines Market Size by Country/Region (2019-2024)

4.2.1 Global OTC Pain Medicines Annual Sales by Country/Region (2019-2024)

4.2.2 Global OTC Pain Medicines Annual Revenue by Country/Region (2019-2024)

4.3 Americas OTC Pain Medicines Sales Growth

4.4 APAC OTC Pain Medicines Sales Growth

4.5 Europe OTC Pain Medicines Sales Growth

4.6 Middle East & Africa OTC Pain Medicines Sales Growth

5 AMERICAS

5.1 Americas OTC Pain Medicines Sales by Country

5.1.1 Americas OTC Pain Medicines Sales by Country (2019-2024)

5.1.2 Americas OTC Pain Medicines Revenue by Country (2019-2024)

5.2 Americas OTC Pain Medicines Sales by Type

5.3 Americas OTC Pain Medicines Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC OTC Pain Medicines Sales by Region

6.1.1 APAC OTC Pain Medicines Sales by Region (2019-2024)

6.1.2 APAC OTC Pain Medicines Revenue by Region (2019-2024)

6.2 APAC OTC Pain Medicines Sales by Type

6.3 APAC OTC Pain Medicines Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe OTC Pain Medicines by Country

7.1.1 Europe OTC Pain Medicines Sales by Country (2019-2024)

7.1.2 Europe OTC Pain Medicines Revenue by Country (2019-2024)

7.2 Europe OTC Pain Medicines Sales by Type

7.3 Europe OTC Pain Medicines Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa OTC Pain Medicines by Country

8.1.1 Middle East & Africa OTC Pain Medicines Sales by Country (2019-2024)

8.1.2 Middle East & Africa OTC Pain Medicines Revenue by Country (2019-2024)

8.2 Middle East & Africa OTC Pain Medicines Sales by Type

8.3 Middle East & Africa OTC Pain Medicines Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of OTC Pain Medicines

10.3 Manufacturing Process Analysis of OTC Pain Medicines

10.4 Industry Chain Structure of OTC Pain Medicines

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 OTC Pain Medicines Distributors

11.3 OTC Pain Medicines Customer

12 WORLD FORECAST REVIEW FOR OTC PAIN MEDICINES BY GEOGRAPHIC REGION

12.1 Global OTC Pain Medicines Market Size Forecast by Region

12.1.1 Global OTC Pain Medicines Forecast by Region (2025-2030)

12.1.2 Global OTC Pain Medicines Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global OTC Pain Medicines Forecast by Type
- 12.7 Global OTC Pain Medicines Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 GlaxoSmithKline

- 13.1.1 GlaxoSmithKline Company Information
- 13.1.2 GlaxoSmithKline OTC Pain Medicines Product Portfolios and Specifications
- 13.1.3 GlaxoSmithKline OTC Pain Medicines Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 GlaxoSmithKline Main Business Overview
- 13.1.5 GlaxoSmithKline Latest Developments

13.2 Pfizer

- 13.2.1 Pfizer Company Information
- 13.2.2 Pfizer OTC Pain Medicines Product Portfolios and Specifications
- 13.2.3 Pfizer OTC Pain Medicines Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Pfizer Main Business Overview
- 13.2.5 Pfizer Latest Developments

13.3 Novartis

- 13.3.1 Novartis Company Information
- 13.3.2 Novartis OTC Pain Medicines Product Portfolios and Specifications
- 13.3.3 Novartis OTC Pain Medicines Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Novartis Main Business Overview
- 13.3.5 Novartis Latest Developments

13.4 Sanofi

- 13.4.1 Sanofi Company Information
- 13.4.2 Sanofi OTC Pain Medicines Product Portfolios and Specifications
- 13.4.3 Sanofi OTC Pain Medicines Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Sanofi Main Business Overview
- 13.4.5 Sanofi Latest Developments

13.5 Bayer

- 13.5.1 Bayer Company Information
- 13.5.2 Bayer OTC Pain Medicines Product Portfolios and Specifications

13.5.3 Bayer OTC Pain Medicines Sales, Revenue, Price and Gross Margin
(2019-2024)

13.5.4 Bayer Main Business Overview

13.5.5 Bayer Latest Developments

13.6 Mallinckrodt

13.6.1 Mallinckrodt Company Information

13.6.2 Mallinckrodt OTC Pain Medicines Product Portfolios and Specifications

13.6.3 Mallinckrodt OTC Pain Medicines Sales, Revenue, Price and Gross Margin
(2019-2024)

13.6.4 Mallinckrodt Main Business Overview

13.6.5 Mallinckrodt Latest Developments

13.7 Anqiu Lu'an

13.7.1 Anqiu Lu'an Company Information

13.7.2 Anqiu Lu'an OTC Pain Medicines Product Portfolios and Specifications

13.7.3 Anqiu Lu'an OTC Pain Medicines Sales, Revenue, Price and Gross Margin
(2019-2024)

13.7.4 Anqiu Lu'an Main Business Overview

13.7.5 Anqiu Lu'an Latest Developments

13.8 Granules India

13.8.1 Granules India Company Information

13.8.2 Granules India OTC Pain Medicines Product Portfolios and Specifications

13.8.3 Granules India OTC Pain Medicines Sales, Revenue, Price and Gross Margin
(2019-2024)

13.8.4 Granules India Main Business Overview

13.8.5 Granules India Latest Developments

13.9 Farmson

13.9.1 Farmson Company Information

13.9.2 Farmson OTC Pain Medicines Product Portfolios and Specifications

13.9.3 Farmson OTC Pain Medicines Sales, Revenue, Price and Gross Margin
(2019-2024)

13.9.4 Farmson Main Business Overview

13.9.5 Farmson Latest Developments

13.10 Hebei Jiheng

13.10.1 Hebei Jiheng Company Information

13.10.2 Hebei Jiheng OTC Pain Medicines Product Portfolios and Specifications

13.10.3 Hebei Jiheng OTC Pain Medicines Sales, Revenue, Price and Gross Margin
(2019-2024)

13.10.4 Hebei Jiheng Main Business Overview

13.10.5 Hebei Jiheng Latest Developments

13.11 Zhejiang Kangle

13.11.1 Zhejiang Kangle Company Information

13.11.2 Zhejiang Kangle OTC Pain Medicines Product Portfolios and Specifications

13.11.3 Zhejiang Kangle OTC Pain Medicines Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Zhejiang Kangle Main Business Overview

13.11.5 Zhejiang Kangle Latest Developments

13.12 Sri Krishna Pharma

13.12.1 Sri Krishna Pharma Company Information

13.12.2 Sri Krishna Pharma OTC Pain Medicines Product Portfolios and Specifications

13.12.3 Sri Krishna Pharma OTC Pain Medicines Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Sri Krishna Pharma Main Business Overview

13.12.5 Sri Krishna Pharma Latest Developments

13.13 Anhui BBKA Likang

13.13.1 Anhui BBKA Likang Company Information

13.13.2 Anhui BBKA Likang OTC Pain Medicines Product Portfolios and Specifications

13.13.3 Anhui BBKA Likang OTC Pain Medicines Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Anhui BBKA Likang Main Business Overview

13.13.5 Anhui BBKA Likang Latest Developments

13.14 Seqens

13.14.1 Seqens Company Information

13.14.2 Seqens OTC Pain Medicines Product Portfolios and Specifications

13.14.3 Seqens OTC Pain Medicines Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Seqens Main Business Overview

13.14.5 Seqens Latest Developments

13.15 Xinhua Pharmaceutical

13.15.1 Xinhua Pharmaceutical Company Information

13.15.2 Xinhua Pharmaceutical OTC Pain Medicines Product Portfolios and Specifications

13.15.3 Xinhua Pharmaceutical OTC Pain Medicines Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Xinhua Pharmaceutical Main Business Overview

13.15.5 Xinhua Pharmaceutical Latest Developments

13.16 IOLCP

13.16.1 IOLCP Company Information

13.16.2 IOLCP OTC Pain Medicines Product Portfolios and Specifications

13.16.3 IOLCP OTC Pain Medicines Sales, Revenue, Price and Gross Margin
(2019-2024)

13.16.4 IOLCP Main Business Overview

13.16.5 IOLCP Latest Developments

13.17 Granules Biocause

13.17.1 Granules Biocause Company Information

13.17.2 Granules Biocause OTC Pain Medicines Product Portfolios and Specifications

13.17.3 Granules Biocause OTC Pain Medicines Sales, Revenue, Price and Gross
Margin (2019-2024)

13.17.4 Granules Biocause Main Business Overview

13.17.5 Granules Biocause Latest Developments

13.18 Strides Shasun

13.18.1 Strides Shasun Company Information

13.18.2 Strides Shasun OTC Pain Medicines Product Portfolios and Specifications

13.18.3 Strides Shasun OTC Pain Medicines Sales, Revenue, Price and Gross Margin
(2019-2024)

13.18.4 Strides Shasun Main Business Overview

13.18.5 Strides Shasun Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. OTC Pain Medicines Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. OTC Pain Medicines Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Acetaminophen
- Table 4. Major Players of Ibuprofen
- Table 5. Major Players of Aspirin
- Table 6. Major Players of Naproxen
- Table 7. Major Players of Others
- Table 8. Global OTC Pain Medicines Sales by Type (2019-2024) & (Kiloton)
- Table 9. Global OTC Pain Medicines Sales Market Share by Type (2019-2024)
- Table 10. Global OTC Pain Medicines Revenue by Type (2019-2024) & (\$ million)
- Table 11. Global OTC Pain Medicines Revenue Market Share by Type (2019-2024)
- Table 12. Global OTC Pain Medicines Sale Price by Type (2019-2024) & (US\$/Ton)
- Table 13. Global OTC Pain Medicines Sales by Application (2019-2024) & (Kiloton)
- Table 14. Global OTC Pain Medicines Sales Market Share by Application (2019-2024)
- Table 15. Global OTC Pain Medicines Revenue by Application (2019-2024)
- Table 16. Global OTC Pain Medicines Revenue Market Share by Application (2019-2024)
- Table 17. Global OTC Pain Medicines Sale Price by Application (2019-2024) & (US\$/Ton)
- Table 18. Global OTC Pain Medicines Sales by Company (2019-2024) & (Kiloton)
- Table 19. Global OTC Pain Medicines Sales Market Share by Company (2019-2024)
- Table 20. Global OTC Pain Medicines Revenue by Company (2019-2024) (\$ Millions)
- Table 21. Global OTC Pain Medicines Revenue Market Share by Company (2019-2024)
- Table 22. Global OTC Pain Medicines Sale Price by Company (2019-2024) & (US\$/Ton)
- Table 23. Key Manufacturers OTC Pain Medicines Producing Area Distribution and Sales Area
- Table 24. Players OTC Pain Medicines Products Offered
- Table 25. OTC Pain Medicines Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 26. New Products and Potential Entrants
- Table 27. Mergers & Acquisitions, Expansion
- Table 28. Global OTC Pain Medicines Sales by Geographic Region (2019-2024) &

(Kiloton)

Table 29. Global OTC Pain Medicines Sales Market Share Geographic Region (2019-2024)

Table 30. Global OTC Pain Medicines Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 31. Global OTC Pain Medicines Revenue Market Share by Geographic Region (2019-2024)

Table 32. Global OTC Pain Medicines Sales by Country/Region (2019-2024) & (Kiloton)

Table 33. Global OTC Pain Medicines Sales Market Share by Country/Region (2019-2024)

Table 34. Global OTC Pain Medicines Revenue by Country/Region (2019-2024) & (\$ millions)

Table 35. Global OTC Pain Medicines Revenue Market Share by Country/Region (2019-2024)

Table 36. Americas OTC Pain Medicines Sales by Country (2019-2024) & (Kiloton)

Table 37. Americas OTC Pain Medicines Sales Market Share by Country (2019-2024)

Table 38. Americas OTC Pain Medicines Revenue by Country (2019-2024) & (\$ Millions)

Table 39. Americas OTC Pain Medicines Revenue Market Share by Country (2019-2024)

Table 40. Americas OTC Pain Medicines Sales by Type (2019-2024) & (Kiloton)

Table 41. Americas OTC Pain Medicines Sales by Application (2019-2024) & (Kiloton)

Table 42. APAC OTC Pain Medicines Sales by Region (2019-2024) & (Kiloton)

Table 43. APAC OTC Pain Medicines Sales Market Share by Region (2019-2024)

Table 44. APAC OTC Pain Medicines Revenue by Region (2019-2024) & (\$ Millions)

Table 45. APAC OTC Pain Medicines Revenue Market Share by Region (2019-2024)

Table 46. APAC OTC Pain Medicines Sales by Type (2019-2024) & (Kiloton)

Table 47. APAC OTC Pain Medicines Sales by Application (2019-2024) & (Kiloton)

Table 48. Europe OTC Pain Medicines Sales by Country (2019-2024) & (Kiloton)

Table 49. Europe OTC Pain Medicines Sales Market Share by Country (2019-2024)

Table 50. Europe OTC Pain Medicines Revenue by Country (2019-2024) & (\$ Millions)

Table 51. Europe OTC Pain Medicines Revenue Market Share by Country (2019-2024)

Table 52. Europe OTC Pain Medicines Sales by Type (2019-2024) & (Kiloton)

Table 53. Europe OTC Pain Medicines Sales by Application (2019-2024) & (Kiloton)

Table 54. Middle East & Africa OTC Pain Medicines Sales by Country (2019-2024) & (Kiloton)

Table 55. Middle East & Africa OTC Pain Medicines Sales Market Share by Country (2019-2024)

Table 56. Middle East & Africa OTC Pain Medicines Revenue by Country (2019-2024) &

(\$ Millions)

Table 57. Middle East & Africa OTC Pain Medicines Revenue Market Share by Country (2019-2024)

Table 58. Middle East & Africa OTC Pain Medicines Sales by Type (2019-2024) & (Kiloton)

Table 59. Middle East & Africa OTC Pain Medicines Sales by Application (2019-2024) & (Kiloton)

Table 60. Key Market Drivers & Growth Opportunities of OTC Pain Medicines

Table 61. Key Market Challenges & Risks of OTC Pain Medicines

Table 62. Key Industry Trends of OTC Pain Medicines

Table 63. OTC Pain Medicines Raw Material

Table 64. Key Suppliers of Raw Materials

Table 65. OTC Pain Medicines Distributors List

Table 66. OTC Pain Medicines Customer List

Table 67. Global OTC Pain Medicines Sales Forecast by Region (2025-2030) & (Kiloton)

Table 68. Global OTC Pain Medicines Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 69. Americas OTC Pain Medicines Sales Forecast by Country (2025-2030) & (Kiloton)

Table 70. Americas OTC Pain Medicines Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 71. APAC OTC Pain Medicines Sales Forecast by Region (2025-2030) & (Kiloton)

Table 72. APAC OTC Pain Medicines Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 73. Europe OTC Pain Medicines Sales Forecast by Country (2025-2030) & (Kiloton)

Table 74. Europe OTC Pain Medicines Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Middle East & Africa OTC Pain Medicines Sales Forecast by Country (2025-2030) & (Kiloton)

Table 76. Middle East & Africa OTC Pain Medicines Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 77. Global OTC Pain Medicines Sales Forecast by Type (2025-2030) & (Kiloton)

Table 78. Global OTC Pain Medicines Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 79. Global OTC Pain Medicines Sales Forecast by Application (2025-2030) & (Kiloton)

Table 80. Global OTC Pain Medicines Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 81. GlaxoSmithKline Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors

Table 82. GlaxoSmithKline OTC Pain Medicines Product Portfolios and Specifications

Table 83. GlaxoSmithKline OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 84. GlaxoSmithKline Main Business

Table 85. GlaxoSmithKline Latest Developments

Table 86. Pfizer Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors

Table 87. Pfizer OTC Pain Medicines Product Portfolios and Specifications

Table 88. Pfizer OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 89. Pfizer Main Business

Table 90. Pfizer Latest Developments

Table 91. Novartis Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors

Table 92. Novartis OTC Pain Medicines Product Portfolios and Specifications

Table 93. Novartis OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 94. Novartis Main Business

Table 95. Novartis Latest Developments

Table 96. Sanofi Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors

Table 97. Sanofi OTC Pain Medicines Product Portfolios and Specifications

Table 98. Sanofi OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 99. Sanofi Main Business

Table 100. Sanofi Latest Developments

Table 101. Bayer Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors

Table 102. Bayer OTC Pain Medicines Product Portfolios and Specifications

Table 103. Bayer OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 104. Bayer Main Business

Table 105. Bayer Latest Developments

Table 106. Mallinckrodt Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors

Table 107. Mallinckrodt OTC Pain Medicines Product Portfolios and Specifications
Table 108. Mallinckrodt OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
Table 109. Mallinckrodt Main Business
Table 110. Mallinckrodt Latest Developments
Table 111. Anqiu Lu'an Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors
Table 112. Anqiu Lu'an OTC Pain Medicines Product Portfolios and Specifications
Table 113. Anqiu Lu'an OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
Table 114. Anqiu Lu'an Main Business
Table 115. Anqiu Lu'an Latest Developments
Table 116. Granules India Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors
Table 117. Granules India OTC Pain Medicines Product Portfolios and Specifications
Table 118. Granules India OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
Table 119. Granules India Main Business
Table 120. Granules India Latest Developments
Table 121. Farmson Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors
Table 122. Farmson OTC Pain Medicines Product Portfolios and Specifications
Table 123. Farmson OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
Table 124. Farmson Main Business
Table 125. Farmson Latest Developments
Table 126. Hebei Jiheng Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors
Table 127. Hebei Jiheng OTC Pain Medicines Product Portfolios and Specifications
Table 128. Hebei Jiheng OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
Table 129. Hebei Jiheng Main Business
Table 130. Hebei Jiheng Latest Developments
Table 131. Zhejiang Kangle Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors
Table 132. Zhejiang Kangle OTC Pain Medicines Product Portfolios and Specifications
Table 133. Zhejiang Kangle OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
Table 134. Zhejiang Kangle Main Business

Table 135. Zhejiang Kangle Latest Developments

Table 136. Sri Krishna Pharma Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors

Table 137. Sri Krishna Pharma OTC Pain Medicines Product Portfolios and Specifications

Table 138. Sri Krishna Pharma OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 139. Sri Krishna Pharma Main Business

Table 140. Sri Krishna Pharma Latest Developments

Table 141. Anhui BBKA Likang Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors

Table 142. Anhui BBKA Likang OTC Pain Medicines Product Portfolios and Specifications

Table 143. Anhui BBKA Likang OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 144. Anhui BBKA Likang Main Business

Table 145. Anhui BBKA Likang Latest Developments

Table 146. Seqens Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors

Table 147. Seqens OTC Pain Medicines Product Portfolios and Specifications

Table 148. Seqens OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 149. Seqens Main Business

Table 150. Seqens Latest Developments

Table 151. Xinhua Pharmaceutical Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors

Table 152. Xinhua Pharmaceutical OTC Pain Medicines Product Portfolios and Specifications

Table 153. Xinhua Pharmaceutical OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 154. Xinhua Pharmaceutical Main Business

Table 155. Xinhua Pharmaceutical Latest Developments

Table 156. IOLCP Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors

Table 157. IOLCP OTC Pain Medicines Product Portfolios and Specifications

Table 158. IOLCP OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 159. IOLCP Main Business

Table 160. IOLCP Latest Developments

Table 161. Granules Biocause Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors

Table 162. Granules Biocause OTC Pain Medicines Product Portfolios and Specifications

Table 163. Granules Biocause OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 164. Granules Biocause Main Business

Table 165. Granules Biocause Latest Developments

Table 166. Strides Shasun Basic Information, OTC Pain Medicines Manufacturing Base, Sales Area and Its Competitors

Table 167. Strides Shasun OTC Pain Medicines Product Portfolios and Specifications

Table 168. Strides Shasun OTC Pain Medicines Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 169. Strides Shasun Main Business

Table 170. Strides Shasun Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of OTC Pain Medicines
- Figure 2. OTC Pain Medicines Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global OTC Pain Medicines Sales Growth Rate 2019-2030 (Kiloton)
- Figure 7. Global OTC Pain Medicines Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. OTC Pain Medicines Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Acetaminophen
- Figure 10. Product Picture of Ibuprofen
- Figure 11. Product Picture of Aspirin
- Figure 12. Product Picture of Naproxen
- Figure 13. Product Picture of Others
- Figure 14. Global OTC Pain Medicines Sales Market Share by Type in 2023
- Figure 15. Global OTC Pain Medicines Revenue Market Share by Type (2019-2024)
- Figure 16. OTC Pain Medicines Consumed in Hospital Pharmacies
- Figure 17. Global OTC Pain Medicines Market: Hospital Pharmacies (2019-2024) & (Kiloton)
- Figure 18. OTC Pain Medicines Consumed in Drug Stores
- Figure 19. Global OTC Pain Medicines Market: Drug Stores (2019-2024) & (Kiloton)
- Figure 20. OTC Pain Medicines Consumed in E-Commerce
- Figure 21. Global OTC Pain Medicines Market: E-Commerce (2019-2024) & (Kiloton)
- Figure 22. Global OTC Pain Medicines Sales Market Share by Application (2023)
- Figure 23. Global OTC Pain Medicines Revenue Market Share by Application in 2023
- Figure 24. OTC Pain Medicines Sales Market by Company in 2023 (Kiloton)
- Figure 25. Global OTC Pain Medicines Sales Market Share by Company in 2023
- Figure 26. OTC Pain Medicines Revenue Market by Company in 2023 (\$ Million)
- Figure 27. Global OTC Pain Medicines Revenue Market Share by Company in 2023
- Figure 28. Global OTC Pain Medicines Sales Market Share by Geographic Region (2019-2024)
- Figure 29. Global OTC Pain Medicines Revenue Market Share by Geographic Region in 2023
- Figure 30. Americas OTC Pain Medicines Sales 2019-2024 (Kiloton)
- Figure 31. Americas OTC Pain Medicines Revenue 2019-2024 (\$ Millions)
- Figure 32. APAC OTC Pain Medicines Sales 2019-2024 (Kiloton)

- Figure 33. APAC OTC Pain Medicines Revenue 2019-2024 (\$ Millions)
- Figure 34. Europe OTC Pain Medicines Sales 2019-2024 (Kiloton)
- Figure 35. Europe OTC Pain Medicines Revenue 2019-2024 (\$ Millions)
- Figure 36. Middle East & Africa OTC Pain Medicines Sales 2019-2024 (Kiloton)
- Figure 37. Middle East & Africa OTC Pain Medicines Revenue 2019-2024 (\$ Millions)
- Figure 38. Americas OTC Pain Medicines Sales Market Share by Country in 2023
- Figure 39. Americas OTC Pain Medicines Revenue Market Share by Country in 2023
- Figure 40. Americas OTC Pain Medicines Sales Market Share by Type (2019-2024)
- Figure 41. Americas OTC Pain Medicines Sales Market Share by Application (2019-2024)
- Figure 42. United States OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Canada OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Mexico OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Brazil OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. APAC OTC Pain Medicines Sales Market Share by Region in 2023
- Figure 47. APAC OTC Pain Medicines Revenue Market Share by Regions in 2023
- Figure 48. APAC OTC Pain Medicines Sales Market Share by Type (2019-2024)
- Figure 49. APAC OTC Pain Medicines Sales Market Share by Application (2019-2024)
- Figure 50. China OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Japan OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. South Korea OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Southeast Asia OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. India OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Australia OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. China Taiwan OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. Europe OTC Pain Medicines Sales Market Share by Country in 2023
- Figure 58. Europe OTC Pain Medicines Revenue Market Share by Country in 2023
- Figure 59. Europe OTC Pain Medicines Sales Market Share by Type (2019-2024)
- Figure 60. Europe OTC Pain Medicines Sales Market Share by Application (2019-2024)
- Figure 61. Germany OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. France OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. UK OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Italy OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Russia OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Middle East & Africa OTC Pain Medicines Sales Market Share by Country in 2023
- Figure 67. Middle East & Africa OTC Pain Medicines Revenue Market Share by Country in 2023
- Figure 68. Middle East & Africa OTC Pain Medicines Sales Market Share by Type

(2019-2024)

Figure 69. Middle East & Africa OTC Pain Medicines Sales Market Share by Application (2019-2024)

Figure 70. Egypt OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)

Figure 71. South Africa OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Israel OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Turkey OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)

Figure 74. GCC Country OTC Pain Medicines Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of OTC Pain Medicines in 2023

Figure 76. Manufacturing Process Analysis of OTC Pain Medicines

Figure 77. Industry Chain Structure of OTC Pain Medicines

Figure 78. Channels of Distribution

Figure 79. Global OTC Pain Medicines Sales Market Forecast by Region (2025-2030)

Figure 80. Global OTC Pain Medicines Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global OTC Pain Medicines Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global OTC Pain Medicines Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global OTC Pain Medicines Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global OTC Pain Medicines Revenue Market Share Forecast by Application (2025-2030)

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