

Global OTC Digestives and Intestinal Remedies Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global OTC Digestives and Intestinal Remedies market size was valued at US\$ million in 2023. With growing demand in downstream market, the OTC Digestives and Intestinal Remedies is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global OTC Digestives and Intestinal Remedies market. OTC Digestives and Intestinal Remedies are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of OTC Digestives and Intestinal Remedies. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the OTC Digestives and Intestinal Remedies market.

OTC Digestives and Intestinal Remedies are used for the treatment of gastrointestinal (GI) disorders. The most common digestive disorders are indigestion, heartburn, diarrhea, irritable bowel syndrome (IBS), motion sickness, pediatric digestive disorders, and constipation.

According to the Global Use of Medicines 2023 released by IQVIA Institute, the global drug expenditure in 2022 was about US\$1.48 trillion (excluding COVID vaccine and treatment-related expenses), and it is predicted to grow at a rate of 3%-6% in the next few years. In terms of drug expenditure, this number in China was about 166 billion dollars in 2022. It is expected that the expenditure on medicines will increase in the next

few years. From the perspective of demand, the trend of population aging, the increase of residents' wealth and the improvement of health awareness will drive the demand for medicines.

Global Use of Medicines 2023 shows that the U.S. market spent about US\$ 62.9 billion on medicines in 2022 on a net ex-factory basis. Overall growth slows as the Inflation Reduction Act (IRA) spends US\$64 billion to reduce prescription drug prices, and the adoption of new treatments is expected to increase over the next few years. Besides, ex-factory discounts and rebates in drug distribution, the impact of patent expiration, and generic or biosimilar competition will also affect the U.S. pharmaceutical market.

Key Features:

The report on OTC Digestives and Intestinal Remedies market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the OTC Digestives and Intestinal Remedies market. It may include historical data, market segmentation by Type (e.g., Pills, Powder), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the OTC Digestives and Intestinal Remedies market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the OTC Digestives and Intestinal Remedies market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the OTC Digestives and Intestinal Remedies industry. This include advancements in OTC Digestives and Intestinal Remedies technology, OTC Digestives and Intestinal Remedies new entrants, OTC Digestives and Intestinal Remedies new investment, and other innovations that are shaping the future of OTC Digestives and Intestinal Remedies.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the OTC Digestives and Intestinal Remedies market. It includes factors influencing customer ' purchasing decisions, preferences for OTC Digestives and Intestinal Remedies product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the OTC Digestives and Intestinal Remedies market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting OTC Digestives and Intestinal Remedies market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the OTC Digestives and Intestinal Remedies market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the OTC Digestives and Intestinal Remedies industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the OTC Digestives and Intestinal Remedies market.

Market Segmentation:

OTC Digestives and Intestinal Remedies market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Pills

Powder

Capsules

Liquids

Others

Segmentation by application

Hospital

Clinic

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Johnson and Johnson

Novartis AG

Bayer AG

Sanofi

Pfizer

GlaxoSmithKline PLC

Perrigo Company PLC

Reckitt Benckiser Group PLC

Takeda Pharmaceutical Company Ltd

Cipla

Procter & Gamble Company

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global OTC Digestives and Intestinal Remedies Market Size 2019-2030
 - 2.1.2 OTC Digestives and Intestinal Remedies Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 OTC Digestives and Intestinal Remedies Segment by Type
 - 2.2.1 Pills
 - 2.2.2 Powder
 - 2.2.3 Capsules
 - 2.2.4 Liquids
 - 2.2.5 Others
- 2.3 OTC Digestives and Intestinal Remedies Market Size by Type
 - 2.3.1 OTC Digestives and Intestinal Remedies Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global OTC Digestives and Intestinal Remedies Market Size Market Share by Type (2019-2024)
- 2.4 OTC Digestives and Intestinal Remedies Segment by Application
 - 2.4.1 Hospital
 - 2.4.2 Clinic
 - 2.4.3 Others
- 2.5 OTC Digestives and Intestinal Remedies Market Size by Application
 - 2.5.1 OTC Digestives and Intestinal Remedies Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global OTC Digestives and Intestinal Remedies Market Size Market Share by Application (2019-2024)

3 OTC DIGESTIVES AND INTESTINAL REMEDIES MARKET SIZE BY PLAYER

3.1 OTC Digestives and Intestinal Remedies Market Size Market Share by Players

3.1.1 Global OTC Digestives and Intestinal Remedies Revenue by Players (2019-2024)

3.1.2 Global OTC Digestives and Intestinal Remedies Revenue Market Share by Players (2019-2024)

3.2 Global OTC Digestives and Intestinal Remedies Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 OTC DIGESTIVES AND INTESTINAL REMEDIES BY REGIONS

4.1 OTC Digestives and Intestinal Remedies Market Size by Regions (2019-2024)

4.2 Americas OTC Digestives and Intestinal Remedies Market Size Growth (2019-2024)

4.3 APAC OTC Digestives and Intestinal Remedies Market Size Growth (2019-2024)

4.4 Europe OTC Digestives and Intestinal Remedies Market Size Growth (2019-2024)

4.5 Middle East & Africa OTC Digestives and Intestinal Remedies Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas OTC Digestives and Intestinal Remedies Market Size by Country (2019-2024)

5.2 Americas OTC Digestives and Intestinal Remedies Market Size by Type (2019-2024)

5.3 Americas OTC Digestives and Intestinal Remedies Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

- 6.1 APAC OTC Digestives and Intestinal Remedies Market Size by Region (2019-2024)
- 6.2 APAC OTC Digestives and Intestinal Remedies Market Size by Type (2019-2024)
- 6.3 APAC OTC Digestives and Intestinal Remedies Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe OTC Digestives and Intestinal Remedies by Country (2019-2024)
- 7.2 Europe OTC Digestives and Intestinal Remedies Market Size by Type (2019-2024)
- 7.3 Europe OTC Digestives and Intestinal Remedies Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa OTC Digestives and Intestinal Remedies by Region (2019-2024)
- 8.2 Middle East & Africa OTC Digestives and Intestinal Remedies Market Size by Type (2019-2024)
- 8.3 Middle East & Africa OTC Digestives and Intestinal Remedies Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL OTC DIGESTIVES AND INTESTINAL REMEDIES MARKET FORECAST

- 10.1 Global OTC Digestives and Intestinal Remedies Forecast by Regions (2025-2030)
 - 10.1.1 Global OTC Digestives and Intestinal Remedies Forecast by Regions (2025-2030)
 - 10.1.2 Americas OTC Digestives and Intestinal Remedies Forecast
 - 10.1.3 APAC OTC Digestives and Intestinal Remedies Forecast
 - 10.1.4 Europe OTC Digestives and Intestinal Remedies Forecast
 - 10.1.5 Middle East & Africa OTC Digestives and Intestinal Remedies Forecast
- 10.2 Americas OTC Digestives and Intestinal Remedies Forecast by Country (2025-2030)
 - 10.2.1 United States OTC Digestives and Intestinal Remedies Market Forecast
 - 10.2.2 Canada OTC Digestives and Intestinal Remedies Market Forecast
 - 10.2.3 Mexico OTC Digestives and Intestinal Remedies Market Forecast
 - 10.2.4 Brazil OTC Digestives and Intestinal Remedies Market Forecast
- 10.3 APAC OTC Digestives and Intestinal Remedies Forecast by Region (2025-2030)
 - 10.3.1 China OTC Digestives and Intestinal Remedies Market Forecast
 - 10.3.2 Japan OTC Digestives and Intestinal Remedies Market Forecast
 - 10.3.3 Korea OTC Digestives and Intestinal Remedies Market Forecast
 - 10.3.4 Southeast Asia OTC Digestives and Intestinal Remedies Market Forecast
 - 10.3.5 India OTC Digestives and Intestinal Remedies Market Forecast
 - 10.3.6 Australia OTC Digestives and Intestinal Remedies Market Forecast
- 10.4 Europe OTC Digestives and Intestinal Remedies Forecast by Country (2025-2030)
 - 10.4.1 Germany OTC Digestives and Intestinal Remedies Market Forecast
 - 10.4.2 France OTC Digestives and Intestinal Remedies Market Forecast
 - 10.4.3 UK OTC Digestives and Intestinal Remedies Market Forecast
 - 10.4.4 Italy OTC Digestives and Intestinal Remedies Market Forecast
 - 10.4.5 Russia OTC Digestives and Intestinal Remedies Market Forecast
- 10.5 Middle East & Africa OTC Digestives and Intestinal Remedies Forecast by Region (2025-2030)
 - 10.5.1 Egypt OTC Digestives and Intestinal Remedies Market Forecast
 - 10.5.2 South Africa OTC Digestives and Intestinal Remedies Market Forecast
 - 10.5.3 Israel OTC Digestives and Intestinal Remedies Market Forecast
 - 10.5.4 Turkey OTC Digestives and Intestinal Remedies Market Forecast

- 10.5.5 GCC Countries OTC Digestives and Intestinal Remedies Market Forecast
- 10.6 Global OTC Digestives and Intestinal Remedies Forecast by Type (2025-2030)
- 10.7 Global OTC Digestives and Intestinal Remedies Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Johnson and Johnson

11.1.1 Johnson and Johnson Company Information

11.1.2 Johnson and Johnson OTC Digestives and Intestinal Remedies Product Offered

11.1.3 Johnson and Johnson OTC Digestives and Intestinal Remedies Revenue, Gross Margin and Market Share (2019-2024)

11.1.4 Johnson and Johnson Main Business Overview

11.1.5 Johnson and Johnson Latest Developments

11.2 Novartis AG

11.2.1 Novartis AG Company Information

11.2.2 Novartis AG OTC Digestives and Intestinal Remedies Product Offered

11.2.3 Novartis AG OTC Digestives and Intestinal Remedies Revenue, Gross Margin and Market Share (2019-2024)

11.2.4 Novartis AG Main Business Overview

11.2.5 Novartis AG Latest Developments

11.3 Bayer AG

11.3.1 Bayer AG Company Information

11.3.2 Bayer AG OTC Digestives and Intestinal Remedies Product Offered

11.3.3 Bayer AG OTC Digestives and Intestinal Remedies Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Bayer AG Main Business Overview

11.3.5 Bayer AG Latest Developments

11.4 Sanofi

11.4.1 Sanofi Company Information

11.4.2 Sanofi OTC Digestives and Intestinal Remedies Product Offered

11.4.3 Sanofi OTC Digestives and Intestinal Remedies Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Sanofi Main Business Overview

11.4.5 Sanofi Latest Developments

11.5 Pfizer

11.5.1 Pfizer Company Information

11.5.2 Pfizer OTC Digestives and Intestinal Remedies Product Offered

11.5.3 Pfizer OTC Digestives and Intestinal Remedies Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Pfizer Main Business Overview

11.5.5 Pfizer Latest Developments

11.6 GlaxoSmithKline PLC

11.6.1 GlaxoSmithKline PLC Company Information

11.6.2 GlaxoSmithKline PLC OTC Digestives and Intestinal Remedies Product Offered

11.6.3 GlaxoSmithKline PLC OTC Digestives and Intestinal Remedies Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 GlaxoSmithKline PLC Main Business Overview

11.6.5 GlaxoSmithKline PLC Latest Developments

11.7 Perrigo Company PLC

11.7.1 Perrigo Company PLC Company Information

11.7.2 Perrigo Company PLC OTC Digestives and Intestinal Remedies Product Offered

11.7.3 Perrigo Company PLC OTC Digestives and Intestinal Remedies Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Perrigo Company PLC Main Business Overview

11.7.5 Perrigo Company PLC Latest Developments

11.8 Reckitt Benckiser Group PLC

11.8.1 Reckitt Benckiser Group PLC Company Information

11.8.2 Reckitt Benckiser Group PLC OTC Digestives and Intestinal Remedies Product Offered

11.8.3 Reckitt Benckiser Group PLC OTC Digestives and Intestinal Remedies Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Reckitt Benckiser Group PLC Main Business Overview

11.8.5 Reckitt Benckiser Group PLC Latest Developments

11.9 Takeda Pharmaceutical Company Ltd

11.9.1 Takeda Pharmaceutical Company Ltd Company Information

11.9.2 Takeda Pharmaceutical Company Ltd OTC Digestives and Intestinal Remedies Product Offered

11.9.3 Takeda Pharmaceutical Company Ltd OTC Digestives and Intestinal Remedies Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 Takeda Pharmaceutical Company Ltd Main Business Overview

11.9.5 Takeda Pharmaceutical Company Ltd Latest Developments

11.10 Cipla

11.10.1 Cipla Company Information

11.10.2 Cipla OTC Digestives and Intestinal Remedies Product Offered

11.10.3 Cipla OTC Digestives and Intestinal Remedies Revenue, Gross Margin and

Market Share (2019-2024)

11.10.4 Cipla Main Business Overview

11.10.5 Cipla Latest Developments

11.11 Procter & Gamble Company

11.11.1 Procter & Gamble Company Company Information

11.11.2 Procter & Gamble Company OTC Digestives and Intestinal Remedies Product Offered

11.11.3 Procter & Gamble Company OTC Digestives and Intestinal Remedies

Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 Procter & Gamble Company Main Business Overview

11.11.5 Procter & Gamble Company Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. OTC Digestives and Intestinal Remedies Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Pills
- Table 3. Major Players of Powder
- Table 4. Major Players of Capsules
- Table 5. Major Players of Liquids
- Table 6. Major Players of Others
- Table 7. OTC Digestives and Intestinal Remedies Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 8. Global OTC Digestives and Intestinal Remedies Market Size by Type (2019-2024) & (\$ Millions)
- Table 9. Global OTC Digestives and Intestinal Remedies Market Size Market Share by Type (2019-2024)
- Table 10. OTC Digestives and Intestinal Remedies Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 11. Global OTC Digestives and Intestinal Remedies Market Size by Application (2019-2024) & (\$ Millions)
- Table 12. Global OTC Digestives and Intestinal Remedies Market Size Market Share by Application (2019-2024)
- Table 13. Global OTC Digestives and Intestinal Remedies Revenue by Players (2019-2024) & (\$ Millions)
- Table 14. Global OTC Digestives and Intestinal Remedies Revenue Market Share by Player (2019-2024)
- Table 15. OTC Digestives and Intestinal Remedies Key Players Head office and Products Offered
- Table 16. OTC Digestives and Intestinal Remedies Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 17. New Products and Potential Entrants
- Table 18. Mergers & Acquisitions, Expansion
- Table 19. Global OTC Digestives and Intestinal Remedies Market Size by Regions 2019-2024 & (\$ Millions)
- Table 20. Global OTC Digestives and Intestinal Remedies Market Size Market Share by Regions (2019-2024)
- Table 21. Global OTC Digestives and Intestinal Remedies Revenue by Country/Region (2019-2024) & (\$ millions)

Table 22. Global OTC Digestives and Intestinal Remedies Revenue Market Share by Country/Region (2019-2024)

Table 23. Americas OTC Digestives and Intestinal Remedies Market Size by Country (2019-2024) & (\$ Millions)

Table 24. Americas OTC Digestives and Intestinal Remedies Market Size Market Share by Country (2019-2024)

Table 25. Americas OTC Digestives and Intestinal Remedies Market Size by Type (2019-2024) & (\$ Millions)

Table 26. Americas OTC Digestives and Intestinal Remedies Market Size Market Share by Type (2019-2024)

Table 27. Americas OTC Digestives and Intestinal Remedies Market Size by Application (2019-2024) & (\$ Millions)

Table 28. Americas OTC Digestives and Intestinal Remedies Market Size Market Share by Application (2019-2024)

Table 29. APAC OTC Digestives and Intestinal Remedies Market Size by Region (2019-2024) & (\$ Millions)

Table 30. APAC OTC Digestives and Intestinal Remedies Market Size Market Share by Region (2019-2024)

Table 31. APAC OTC Digestives and Intestinal Remedies Market Size by Type (2019-2024) & (\$ Millions)

Table 32. APAC OTC Digestives and Intestinal Remedies Market Size Market Share by Type (2019-2024)

Table 33. APAC OTC Digestives and Intestinal Remedies Market Size by Application (2019-2024) & (\$ Millions)

Table 34. APAC OTC Digestives and Intestinal Remedies Market Size Market Share by Application (2019-2024)

Table 35. Europe OTC Digestives and Intestinal Remedies Market Size by Country (2019-2024) & (\$ Millions)

Table 36. Europe OTC Digestives and Intestinal Remedies Market Size Market Share by Country (2019-2024)

Table 37. Europe OTC Digestives and Intestinal Remedies Market Size by Type (2019-2024) & (\$ Millions)

Table 38. Europe OTC Digestives and Intestinal Remedies Market Size Market Share by Type (2019-2024)

Table 39. Europe OTC Digestives and Intestinal Remedies Market Size by Application (2019-2024) & (\$ Millions)

Table 40. Europe OTC Digestives and Intestinal Remedies Market Size Market Share by Application (2019-2024)

Table 41. Middle East & Africa OTC Digestives and Intestinal Remedies Market Size by

Region (2019-2024) & (\$ Millions)

Table 42. Middle East & Africa OTC Digestives and Intestinal Remedies Market Size Market Share by Region (2019-2024)

Table 43. Middle East & Africa OTC Digestives and Intestinal Remedies Market Size by Type (2019-2024) & (\$ Millions)

Table 44. Middle East & Africa OTC Digestives and Intestinal Remedies Market Size Market Share by Type (2019-2024)

Table 45. Middle East & Africa OTC Digestives and Intestinal Remedies Market Size by Application (2019-2024) & (\$ Millions)

Table 46. Middle East & Africa OTC Digestives and Intestinal Remedies Market Size Market Share by Application (2019-2024)

Table 47. Key Market Drivers & Growth Opportunities of OTC Digestives and Intestinal Remedies

Table 48. Key Market Challenges & Risks of OTC Digestives and Intestinal Remedies

Table 49. Key Industry Trends of OTC Digestives and Intestinal Remedies

Table 50. Global OTC Digestives and Intestinal Remedies Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 51. Global OTC Digestives and Intestinal Remedies Market Size Market Share Forecast by Regions (2025-2030)

Table 52. Global OTC Digestives and Intestinal Remedies Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 53. Global OTC Digestives and Intestinal Remedies Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 54. Johnson and Johnson Details, Company Type, OTC Digestives and Intestinal Remedies Area Served and Its Competitors

Table 55. Johnson and Johnson OTC Digestives and Intestinal Remedies Product Offered

Table 56. Johnson and Johnson OTC Digestives and Intestinal Remedies Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 57. Johnson and Johnson Main Business

Table 58. Johnson and Johnson Latest Developments

Table 59. Novartis AG Details, Company Type, OTC Digestives and Intestinal Remedies Area Served and Its Competitors

Table 60. Novartis AG OTC Digestives and Intestinal Remedies Product Offered

Table 61. Novartis AG Main Business

Table 62. Novartis AG OTC Digestives and Intestinal Remedies Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 63. Novartis AG Latest Developments

Table 64. Bayer AG Details, Company Type, OTC Digestives and Intestinal Remedies

Area Served and Its Competitors

Table 65. Bayer AG OTC Digestives and Intestinal Remedies Product Offered

Table 66. Bayer AG Main Business

Table 67. Bayer AG OTC Digestives and Intestinal Remedies Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 68. Bayer AG Latest Developments

Table 69. Sanofi Details, Company Type, OTC Digestives and Intestinal Remedies Area Served and Its Competitors

Table 70. Sanofi OTC Digestives and Intestinal Remedies Product Offered

Table 71. Sanofi Main Business

Table 72. Sanofi OTC Digestives and Intestinal Remedies Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 73. Sanofi Latest Developments

Table 74. Pfizer Details, Company Type, OTC Digestives and Intestinal Remedies Area Served and Its Competitors

Table 75. Pfizer OTC Digestives and Intestinal Remedies Product Offered

Table 76. Pfizer Main Business

Table 77. Pfizer OTC Digestives and Intestinal Remedies Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 78. Pfizer Latest Developments

Table 79. GlaxoSmithKline PLC Details, Company Type, OTC Digestives and Intestinal Remedies Area Served and Its Competitors

Table 80. GlaxoSmithKline PLC OTC Digestives and Intestinal Remedies Product Offered

Table 81. GlaxoSmithKline PLC Main Business

Table 82. GlaxoSmithKline PLC OTC Digestives and Intestinal Remedies Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 83. GlaxoSmithKline PLC Latest Developments

Table 84. Perrigo Company PLC Details, Company Type, OTC Digestives and Intestinal Remedies Area Served and Its Competitors

Table 85. Perrigo Company PLC OTC Digestives and Intestinal Remedies Product Offered

Table 86. Perrigo Company PLC Main Business

Table 87. Perrigo Company PLC OTC Digestives and Intestinal Remedies Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 88. Perrigo Company PLC Latest Developments

Table 89. Reckitt Benckiser Group PLC Details, Company Type, OTC Digestives and Intestinal Remedies Area Served and Its Competitors

Table 90. Reckitt Benckiser Group PLC OTC Digestives and Intestinal Remedies

Product Offered

Table 91. Reckitt Benckiser Group PLC Main Business

Table 92. Reckitt Benckiser Group PLC OTC Digestives and Intestinal Remedies Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 93. Reckitt Benckiser Group PLC Latest Developments

Table 94. Takeda Pharmaceutical Company Ltd Details, Company Type, OTC Digestives and Intestinal Remedies Area Served and Its Competitors

Table 95. Takeda Pharmaceutical Company Ltd OTC Digestives and Intestinal Remedies Product Offered

Table 96. Takeda Pharmaceutical Company Ltd Main Business

Table 97. Takeda Pharmaceutical Company Ltd OTC Digestives and Intestinal Remedies Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 98. Takeda Pharmaceutical Company Ltd Latest Developments

Table 99. Cipla Details, Company Type, OTC Digestives and Intestinal Remedies Area Served and Its Competitors

Table 100. Cipla OTC Digestives and Intestinal Remedies Product Offered

Table 101. Cipla Main Business

Table 102. Cipla OTC Digestives and Intestinal Remedies Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 103. Cipla Latest Developments

Table 104. Procter & Gamble Company Details, Company Type, OTC Digestives and Intestinal Remedies Area Served and Its Competitors

Table 105. Procter & Gamble Company OTC Digestives and Intestinal Remedies Product Offered

Table 106. Procter & Gamble Company OTC Digestives and Intestinal Remedies Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 107. Procter & Gamble Company Main Business

Table 108. Procter & Gamble Company Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. OTC Digestives and Intestinal Remedies Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global OTC Digestives and Intestinal Remedies Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. OTC Digestives and Intestinal Remedies Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. OTC Digestives and Intestinal Remedies Sales Market Share by Country/Region (2023)
- Figure 8. OTC Digestives and Intestinal Remedies Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global OTC Digestives and Intestinal Remedies Market Size Market Share by Type in 2023
- Figure 10. OTC Digestives and Intestinal Remedies in Hospital
- Figure 11. Global OTC Digestives and Intestinal Remedies Market: Hospital (2019-2024) & (\$ Millions)
- Figure 12. OTC Digestives and Intestinal Remedies in Clinic
- Figure 13. Global OTC Digestives and Intestinal Remedies Market: Clinic (2019-2024) & (\$ Millions)
- Figure 14. OTC Digestives and Intestinal Remedies in Others
- Figure 15. Global OTC Digestives and Intestinal Remedies Market: Others (2019-2024) & (\$ Millions)
- Figure 16. Global OTC Digestives and Intestinal Remedies Market Size Market Share by Application in 2023
- Figure 17. Global OTC Digestives and Intestinal Remedies Revenue Market Share by Player in 2023
- Figure 18. Global OTC Digestives and Intestinal Remedies Market Size Market Share by Regions (2019-2024)
- Figure 19. Americas OTC Digestives and Intestinal Remedies Market Size 2019-2024 (\$ Millions)
- Figure 20. APAC OTC Digestives and Intestinal Remedies Market Size 2019-2024 (\$ Millions)
- Figure 21. Europe OTC Digestives and Intestinal Remedies Market Size 2019-2024 (\$ Millions)

Figure 22. Middle East & Africa OTC Digestives and Intestinal Remedies Market Size 2019-2024 (\$ Millions)

Figure 23. Americas OTC Digestives and Intestinal Remedies Value Market Share by Country in 2023

Figure 24. United States OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Canada OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 26. Mexico OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Brazil OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 28. APAC OTC Digestives and Intestinal Remedies Market Size Market Share by Region in 2023

Figure 29. APAC OTC Digestives and Intestinal Remedies Market Size Market Share by Type in 2023

Figure 30. APAC OTC Digestives and Intestinal Remedies Market Size Market Share by Application in 2023

Figure 31. China OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Japan OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 33. Korea OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Southeast Asia OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 35. India OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Australia OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Europe OTC Digestives and Intestinal Remedies Market Size Market Share by Country in 2023

Figure 38. Europe OTC Digestives and Intestinal Remedies Market Size Market Share by Type (2019-2024)

Figure 39. Europe OTC Digestives and Intestinal Remedies Market Size Market Share by Application (2019-2024)

Figure 40. Germany OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 41. France OTC Digestives and Intestinal Remedies Market Size Growth

2019-2024 (\$ Millions)

Figure 42. UK OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Italy OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 44. Russia OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Middle East & Africa OTC Digestives and Intestinal Remedies Market Size Market Share by Region (2019-2024)

Figure 46. Middle East & Africa OTC Digestives and Intestinal Remedies Market Size Market Share by Type (2019-2024)

Figure 47. Middle East & Africa OTC Digestives and Intestinal Remedies Market Size Market Share by Application (2019-2024)

Figure 48. Egypt OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 49. South Africa OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 50. Israel OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Turkey OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 52. GCC Country OTC Digestives and Intestinal Remedies Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Americas OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 54. APAC OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 55. Europe OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 56. Middle East & Africa OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 57. United States OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 58. Canada OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 59. Mexico OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 60. Brazil OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 61. China OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 62. Japan OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 63. Korea OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 64. Southeast Asia OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 65. India OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 66. Australia OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 67. Germany OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 68. France OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 69. UK OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 70. Italy OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 71. Russia OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 72. Spain OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 73. Egypt OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 74. South Africa OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 75. Israel OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 76. Turkey OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 77. GCC Countries OTC Digestives and Intestinal Remedies Market Size 2025-2030 (\$ Millions)

Figure 78. Global OTC Digestives and Intestinal Remedies Market Size Market Share Forecast by Type (2025-2030)

Figure 79. Global OTC Digestives and Intestinal Remedies Market Size Market Share Forecast by Application (2025-2030)

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