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Global OTC Allergy Medicine Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global OTC Allergy Medicine market size is predicted to grow from US$ 12690 million in 2025 to US$ 22090 million in 2032; it is expected to grow at a CAGR of 8.4% from 2026 to 2032.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

LPI (LP Information)' newest research report, the “OTC Allergy Medicine Industry Forecast” looks at past sales and reviews total world OTC Allergy Medicine sales in 2025, providing a comprehensive analysis by region and market sector of projected OTC Allergy Medicine sales for 2026 through 2032. With OTC Allergy Medicine sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world OTC Allergy Medicine industry.

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This Insight Report provides a comprehensive analysis of the global OTC Allergy Medicine landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on OTC Allergy Medicine portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global OTC Allergy Medicine market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for OTC Allergy Medicine and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global OTC Allergy Medicine.

This report presents a comprehensive overview, market shares, and growth opportunities of OTC Allergy Medicine market by product type, application, key players and key regions and countries.

Segmentation by Type:

Oral Solution

Tablet

Capsule

Segmentation by Application:

Hospital

Clinic

Drug Store

This report also splits the market by region:

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Americas

- United States
- Canada
- Mexico
- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt

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South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Amneal

Apotex

AstraZaneca

Cardinal

CVS Pharmacy

Dr. Reddy's Laboratories

GlaxoSmithKline

Johnson & Johnson Service

Jubilant Life Sciences

Lupin Pharmaceuticals

Major Pharmaceuticals

McKesson

Merck

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Mylan

Novartis AG

Perrigo

Pfizer

PL Developments

Reckitt Benckiser Group

Sanofi

Taro Pharmaceutical

Teva

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global OTC Allergy Medicine Market Size (2021-2032)
  2.1.2 OTC Allergy Medicine Market Size CAGR by Region (2021 VS 2025 VS 2032)
  2.1.3 World Current & Future Analysis for OTC Allergy Medicine by Country/Region (2021, 2025 & 2032)
2.2 OTC Allergy Medicine Segment by Type
  2.2.1 Oral Solution
  2.2.2 Tablet
  2.2.3 Capsule
  2.2.4 OTC Allergy Medicine Market Size by Type
    2.2.4.1 OTC Allergy Medicine Market Size CAGR by Type (2021 VS 2025 VS 2032)
    2.2.4.2 Global OTC Allergy Medicine Market Size Market Share by Type (2021-2026)
2.3 OTC Allergy Medicine Segment by Application
  2.3.1 Hospital
  2.3.2 Clinic
  2.3.3 Drug Store
  2.3.4 OTC Allergy Medicine Market Size by Application
    2.3.4.1 OTC Allergy Medicine Market Size CAGR by Application (2021 VS 2025 VS 2032)
    2.3.4.2 Global OTC Allergy Medicine Market Size Market Share by Application (2021-2026)

3 OTC ALLERGY MEDICINE MARKET SIZE BY PLAYER

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3.1 OTC Allergy Medicine Market Size Market Share by Player
3.1.1 Global OTC Allergy Medicine Revenue by Player (2021-2026)
3.1.2 Global OTC Allergy Medicine Revenue Market Share by Player (2021-2026)
3.2 Global OTC Allergy Medicine Key Players Head office and Products Offered
3.3 Market Concentration Rate Analysis
3.3.1 Competition Landscape Analysis
3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
3.4 New Products and Potential Entrants
3.5 Mergers & Acquisitions, Expansion

4 OTC ALLERGY MEDICINE BY REGION

4.1 OTC Allergy Medicine Market Size by Region (2021-2026)
4.2 Global OTC Allergy Medicine Annual Revenue by Country/Region (2021-2026)
4.3 Americas OTC Allergy Medicine Market Size Growth (2021-2026)
4.4 APAC OTC Allergy Medicine Market Size Growth (2021-2026)
4.5 Europe OTC Allergy Medicine Market Size Growth (2021-2026)
4.6 Middle East & Africa OTC Allergy Medicine Market Size Growth (2021-2026)

5 AMERICAS

5.1 Americas OTC Allergy Medicine Market Size by Country (2021-2026)
5.2 Americas OTC Allergy Medicine Market Size by Type (2021-2026)
5.3 Americas OTC Allergy Medicine Market Size by Application (2021-2026)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC OTC Allergy Medicine Market Size by Region (2021-2026)
6.2 APAC OTC Allergy Medicine Market Size by Type (2021-2026)
6.3 APAC OTC Allergy Medicine Market Size by Application (2021-2026)
6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India

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6.9 Australia

7 EUROPE

7.1 Europe OTC Allergy Medicine Market Size by Country (2021-2026)
7.2 Europe OTC Allergy Medicine Market Size by Type (2021-2026)
7.3 Europe OTC Allergy Medicine Market Size by Application (2021-2026)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa OTC Allergy Medicine by Region (2021-2026)
8.2 Middle East & Africa OTC Allergy Medicine Market Size by Type (2021-2026)
8.3 Middle East & Africa OTC Allergy Medicine Market Size by Application (2021-2026)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 GLOBAL OTC ALLERGY MEDICINE MARKET FORECAST

10.1 Global OTC Allergy Medicine Forecast by Region (2027-2032)
  10.1.1 Global OTC Allergy Medicine Forecast by Region (2027-2032)
  10.1.2 Americas OTC Allergy Medicine Forecast
  10.1.3 APAC OTC Allergy Medicine Forecast
  10.1.4 Europe OTC Allergy Medicine Forecast
  10.1.5 Middle East & Africa OTC Allergy Medicine Forecast
10.2 Americas OTC Allergy Medicine Forecast by Country (2027-2032)

10.2.1 United States Market OTC Allergy Medicine Forecast
10.2.2 Canada Market OTC Allergy Medicine Forecast
10.2.3 Mexico Market OTC Allergy Medicine Forecast
10.2.4 Brazil Market OTC Allergy Medicine Forecast
10.3 APAC OTC Allergy Medicine Forecast by Region (2027-2032)
10.3.1 China OTC Allergy Medicine Market Forecast
10.3.2 Japan Market OTC Allergy Medicine Forecast
10.3.3 Korea Market OTC Allergy Medicine Forecast
10.3.4 Southeast Asia Market OTC Allergy Medicine Forecast
10.3.5 India Market OTC Allergy Medicine Forecast
10.3.6 Australia Market OTC Allergy Medicine Forecast
10.4 Europe OTC Allergy Medicine Forecast by Country (2027-2032)
10.4.1 Germany Market OTC Allergy Medicine Forecast
10.4.2 France Market OTC Allergy Medicine Forecast
10.4.3 UK Market OTC Allergy Medicine Forecast
10.4.4 Italy Market OTC Allergy Medicine Forecast
10.4.5 Russia Market OTC Allergy Medicine Forecast
10.5 Middle East & Africa OTC Allergy Medicine Forecast by Region (2027-2032)
10.5.1 Egypt Market OTC Allergy Medicine Forecast
10.5.2 South Africa Market OTC Allergy Medicine Forecast
10.5.3 Israel Market OTC Allergy Medicine Forecast
10.5.4 Turkey Market OTC Allergy Medicine Forecast
10.6 Global OTC Allergy Medicine Forecast by Type (2027-2032)
10.7 Global OTC Allergy Medicine Forecast by Application (2027-2032)
10.7.1 GCC Countries Market OTC Allergy Medicine Forecast

11 KEY PLAYERS ANALYSIS

11.1 Amneal
11.1.1 Amneal Company Information
11.1.2 Amneal OTC Allergy Medicine Product Offered
11.1.3 Amneal OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.1.4 Amneal Main Business Overview
11.1.5 Amneal Latest Developments
11.2 Apotex
11.2.1 Apotex Company Information
11.2.2 Apotex OTC Allergy Medicine Product Offered
11.2.3 Apotex OTC Allergy Medicine Revenue, Gross Margin and Market Share

(2021-2026)
11.2.4 Apotex Main Business Overview
11.2.5 Apotex Latest Developments
11.3 AstraZaneca
11.3.1 AstraZaneca Company Information
11.3.2 AstraZaneca OTC Allergy Medicine Product Offered
11.3.3 AstraZaneca OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.3.4 AstraZaneca Main Business Overview
11.3.5 AstraZaneca Latest Developments
11.4 Cardinal
11.4.1 Cardinal Company Information
11.4.2 Cardinal OTC Allergy Medicine Product Offered
11.4.3 Cardinal OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.4.4 Cardinal Main Business Overview
11.4.5 Cardinal Latest Developments
11.5 CVS Pharmacy
11.5.1 CVS Pharmacy Company Information
11.5.2 CVS Pharmacy OTC Allergy Medicine Product Offered
11.5.3 CVS Pharmacy OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.5.4 CVS Pharmacy Main Business Overview
11.5.5 CVS Pharmacy Latest Developments
11.6 Dr. Reddy's Laboratories
11.6.1 Dr. Reddy's Laboratories Company Information
11.6.2 Dr. Reddy's Laboratories OTC Allergy Medicine Product Offered
11.6.3 Dr. Reddy's Laboratories OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.6.4 Dr. Reddy's Laboratories Main Business Overview
11.6.5 Dr. Reddy's Laboratories Latest Developments
11.7 GlaxoSmithKline
11.7.1 GlaxoSmithKline Company Information
11.7.2 GlaxoSmithKline OTC Allergy Medicine Product Offered
11.7.3 GlaxoSmithKline OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.7.4 GlaxoSmithKline Main Business Overview
11.7.5 GlaxoSmithKline Latest Developments
11.8 Johnson & Johnson Service

11.8.1 Johnson & Johnson Service Company Information
11.8.2 Johnson & Johnson Service OTC Allergy Medicine Product Offered
11.8.3 Johnson & Johnson Service OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.8.4 Johnson & Johnson Service Main Business Overview
11.8.5 Johnson & Johnson Service Latest Developments
11.9 Jubilant Life Sciences
11.9.1 Jubilant Life Sciences Company Information
11.9.2 Jubilant Life Sciences OTC Allergy Medicine Product Offered
11.9.3 Jubilant Life Sciences OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.9.4 Jubilant Life Sciences Main Business Overview
11.9.5 Jubilant Life Sciences Latest Developments
11.10 Lupin Pharmaceuticals
11.10.1 Lupin Pharmaceuticals Company Information
11.10.2 Lupin Pharmaceuticals OTC Allergy Medicine Product Offered
11.10.3 Lupin Pharmaceuticals OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.10.4 Lupin Pharmaceuticals Main Business Overview
11.10.5 Lupin Pharmaceuticals Latest Developments
11.11 Major Pharmaceuticals
11.11.1 Major Pharmaceuticals Company Information
11.11.2 Major Pharmaceuticals OTC Allergy Medicine Product Offered
11.11.3 Major Pharmaceuticals OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.11.4 Major Pharmaceuticals Main Business Overview
11.11.5 Major Pharmaceuticals Latest Developments
11.12 McKesson
11.12.1 McKesson Company Information
11.12.2 McKesson OTC Allergy Medicine Product Offered
11.12.3 McKesson OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.12.4 McKesson Main Business Overview
11.12.5 McKesson Latest Developments
11.13 Merck
11.13.1 Merck Company Information
11.13.2 Merck OTC Allergy Medicine Product Offered
11.13.3 Merck OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)

11.13.4 Merck Main Business Overview
11.13.5 Merck Latest Developments
11.14 Mylan
11.14.1 Mylan Company Information
11.14.2 Mylan OTC Allergy Medicine Product Offered
11.14.3 Mylan OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.14.4 Mylan Main Business Overview
11.14.5 Mylan Latest Developments
11.15 Novartis AG
11.15.1 Novartis AG Company Information
11.15.2 Novartis AG OTC Allergy Medicine Product Offered
11.15.3 Novartis AG OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.15.4 Novartis AG Main Business Overview
11.15.5 Novartis AG Latest Developments
11.16 Perrigo
11.16.1 Perrigo Company Information
11.16.2 Perrigo OTC Allergy Medicine Product Offered
11.16.3 Perrigo OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.16.4 Perrigo Main Business Overview
11.16.5 Perrigo Latest Developments
11.17 Pfizer
11.17.1 Pfizer Company Information
11.17.2 Pfizer OTC Allergy Medicine Product Offered
11.17.3 Pfizer OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.17.4 Pfizer Main Business Overview
11.17.5 Pfizer Latest Developments
11.18 PL Developments
11.18.1 PL Developments Company Information
11.18.2 PL Developments OTC Allergy Medicine Product Offered
11.18.3 PL Developments OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.18.4 PL Developments Main Business Overview
11.18.5 PL Developments Latest Developments
11.19 Reckitt Benckiser Group
11.19.1 Reckitt Benckiser Group Company Information

11.19.2 Reckitt Benckiser Group OTC Allergy Medicine Product Offered
11.19.3 Reckitt Benckiser Group OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.19.4 Reckitt Benckiser Group Main Business Overview
11.19.5 Reckitt Benckiser Group Latest Developments
11.20 Sanofi
11.20.1 Sanofi Company Information
11.20.2 Sanofi OTC Allergy Medicine Product Offered
11.20.3 Sanofi OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.20.4 Sanofi Main Business Overview
11.20.5 Sanofi Latest Developments
11.21 Taro Pharmaceutical
11.21.1 Taro Pharmaceutical Company Information
11.21.2 Taro Pharmaceutical OTC Allergy Medicine Product Offered
11.21.3 Taro Pharmaceutical OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.21.4 Taro Pharmaceutical Main Business Overview
11.21.5 Taro Pharmaceutical Latest Developments
11.22 Teva
11.22.1 Teva Company Information
11.22.2 Teva OTC Allergy Medicine Product Offered
11.22.3 Teva OTC Allergy Medicine Revenue, Gross Margin and Market Share (2021-2026)
11.22.4 Teva Main Business Overview
11.22.5 Teva Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

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List Of Tables

LIST OF TABLES

Table 1. OTC Allergy Medicine Market Size CAGR by Region (2021 VS 2025 VS 2032) & ($ millions)
Table 2. OTC Allergy Medicine Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & ($ millions)
Table 3. Major Players of Oral Solution
Table 4. Major Players ofTablet
Table 5. Major Players of Capsule
Table 6. OTC Allergy Medicine Market Size CAGR by Type (2021 VS 2025 VS 2032) & ($ millions)
Table 7. Global OTC Allergy Medicine Market Size by Type (2021-2026) & ($ millions)
Table 8. Global OTC Allergy Medicine Market Size Market Share by Type (2021-2026)
Table 9. OTC Allergy Medicine Market Size CAGR by Application (2021 VS 2025 VS 2032) & ($ millions)
Table 10. Global OTC Allergy Medicine Market Size by Application (2021-2026) & ($ millions)
Table 11. Global OTC Allergy Medicine Market Size Market Share by Application (2021-2026)
Table 12. Global OTC Allergy Medicine Revenue by Player (2021-2026) & ($ millions)
Table 13. Global OTC Allergy Medicine Revenue Market Share by Player (2021-2026)
Table 14. OTC Allergy Medicine Key Players Head office and Products Offered
Table 15. OTC Allergy Medicine Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
Table 16. New Products and Potential Entrants
Table 17. Mergers & Acquisitions, Expansion
Table 18. Global OTC Allergy Medicine Market Size by Region (2021-2026) & ($ millions)
Table 19. Global OTC Allergy Medicine Market Size Market Share by Region (2021-2026)
Table 20. Global OTC Allergy Medicine Revenue by Country/Region (2021-2026) & ($ millions)
Table 21. Global OTC Allergy Medicine Revenue Market Share by Country/Region (2021-2026)
Table 22. Americas OTC Allergy Medicine Market Size by Country (2021-2026) & ($ millions)
Table 23. Americas OTC Allergy Medicine Market Size Market Share by Country

(2021-2026)
Table 24. Americas OTC Allergy Medicine Market Size by Type (2021-2026) & ($ millions)
Table 25. Americas OTC Allergy Medicine Market Size Market Share by Type (2021-2026)
Table 26. Americas OTC Allergy Medicine Market Size by Application (2021-2026) & ($ millions)
Table 27. Americas OTC Allergy Medicine Market Size Market Share by Application (2021-2026)
Table 28. APAC OTC Allergy Medicine Market Size by Region (2021-2026) & ($ millions)
Table 29. APAC OTC Allergy Medicine Market Size Market Share by Region (2021-2026)
Table 30. APAC OTC Allergy Medicine Market Size by Type (2021-2026) & ($ millions)
Table 31. APAC OTC Allergy Medicine Market Size by Application (2021-2026) & ($ millions)
Table 32. Europe OTC Allergy Medicine Market Size by Country (2021-2026) & ($ millions)
Table 33. Europe OTC Allergy Medicine Market Size Market Share by Country (2021-2026)
Table 34. Europe OTC Allergy Medicine Market Size by Type (2021-2026) & ($ millions)
Table 35. Europe OTC Allergy Medicine Market Size by Application (2021-2026) & ($ millions)
Table 36. Middle East & Africa OTC Allergy Medicine Market Size by Region (2021-2026) & ($ millions)
Table 37. Middle East & Africa OTC Allergy Medicine Market Size by Type (2021-2026) & ($ millions)
Table 38. Middle East & Africa OTC Allergy Medicine Market Size by Application (2021-2026) & ($ millions)
Table 39. Key Market Drivers & Growth Opportunities of OTC Allergy Medicine
Table 40. Key Market Challenges & Risks of OTC Allergy Medicine
Table 41. Key Industry Trends of OTC Allergy Medicine
Table 42. Global OTC Allergy Medicine Market Size Forecast by Region (2027-2032) & ($ millions)
Table 43. Global OTC Allergy Medicine Market Size Market Share Forecast by Region (2027-2032)
Table 44. Global OTC Allergy Medicine Market Size Forecast by Type (2027-2032) & ($ millions)
Table 45. Global OTC Allergy Medicine Market Size Forecast by Application

(2027-2032) & ($ millions)
Table 46. Amneal Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 47. Amneal OTC Allergy Medicine Product Offered
Table 48. Amneal OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 49. Amneal Main Business
Table 50. Amneal Latest Developments
Table 51. Apotex Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 52. Apotex OTC Allergy Medicine Product Offered
Table 53. Apotex OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 54. Apotex Main Business
Table 55. Apotex Latest Developments
Table 56. AstraZaneca Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 57. AstraZaneca OTC Allergy Medicine Product Offered
Table 58. AstraZaneca OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 59. AstraZaneca Main Business
Table 60. AstraZaneca Latest Developments
Table 61. Cardinal Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 62. Cardinal OTC Allergy Medicine Product Offered
Table 63. Cardinal OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 64. Cardinal Main Business
Table 65. Cardinal Latest Developments
Table 66. CVS Pharmacy Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 67. CVS Pharmacy OTC Allergy Medicine Product Offered
Table 68. CVS Pharmacy OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 69. CVS Pharmacy Main Business
Table 70. CVS Pharmacy Latest Developments
Table 71. Dr. Reddy's Laboratories Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 72. Dr. Reddy's Laboratories OTC Allergy Medicine Product Offered

Table 73. Dr. Reddy's Laboratories OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 74. Dr. Reddy's Laboratories Main Business
Table 75. Dr. Reddy's Laboratories Latest Developments
Table 76. GlaxoSmithKline Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 77. GlaxoSmithKline OTC Allergy Medicine Product Offered
Table 78. GlaxoSmithKline OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 79. GlaxoSmithKline Main Business
Table 80. GlaxoSmithKline Latest Developments
Table 81. Johnson & Johnson Service Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 82. Johnson & Johnson Service OTC Allergy Medicine Product Offered
Table 83. Johnson & Johnson Service OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 84. Johnson & Johnson Service Main Business
Table 85. Johnson & Johnson Service Latest Developments
Table 86. Jubilant Life Sciences Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 87. Jubilant Life Sciences OTC Allergy Medicine Product Offered
Table 88. Jubilant Life Sciences OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 89. Jubilant Life Sciences Main Business
Table 90. Jubilant Life Sciences Latest Developments
Table 91. Lupin Pharmaceuticals Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 92. Lupin Pharmaceuticals OTC Allergy Medicine Product Offered
Table 93. Lupin Pharmaceuticals OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 94. Lupin Pharmaceuticals Main Business
Table 95. Lupin Pharmaceuticals Latest Developments
Table 96. Major Pharmaceuticals Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 97. Major Pharmaceuticals OTC Allergy Medicine Product Offered
Table 98. Major Pharmaceuticals OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 99. Major Pharmaceuticals Main Business
Table 100. Major Pharmaceuticals Latest Developments

Table 101. McKesson Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 102. McKesson OTC Allergy Medicine Product Offered
Table 103. McKesson OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 104. McKesson Main Business
Table 105. McKesson Latest Developments
Table 106. Merck Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 107. Merck OTC Allergy Medicine Product Offered
Table 108. Merck OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 109. Merck Main Business
Table 110. Merck Latest Developments
Table 111. Mylan Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 112. Mylan OTC Allergy Medicine Product Offered
Table 113. Mylan OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 114. Mylan Main Business
Table 115. Mylan Latest Developments
Table 116. Novartis AG Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 117. Novartis AG OTC Allergy Medicine Product Offered
Table 118. Novartis AG OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 119. Novartis AG Main Business
Table 120. Novartis AG Latest Developments
Table 121. Perrigo Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 122. Perrigo OTC Allergy Medicine Product Offered
Table 123. Perrigo OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 124. Perrigo Main Business
Table 125. Perrigo Latest Developments
Table 126. Pfizer Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 127. Pfizer OTC Allergy Medicine Product Offered
Table 128. Pfizer OTC Allergy Medicine Revenue ($ million), Gross Margin and Market

Share (2021-2026)
Table 129. Pfizer Main Business
Table 130. Pfizer Latest Developments
Table 131. PL Developments Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 132. PL Developments OTC Allergy Medicine Product Offered
Table 133. PL Developments OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 134. PL Developments Main Business
Table 135. PL Developments Latest Developments
Table 136. Reckitt Benckiser Group Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 137. Reckitt Benckiser Group OTC Allergy Medicine Product Offered
Table 138. Reckitt Benckiser Group OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 139. Reckitt Benckiser Group Main Business
Table 140. Reckitt Benckiser Group Latest Developments
Table 141. Sanofi Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 142. Sanofi OTC Allergy Medicine Product Offered
Table 143. Sanofi OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 144. Sanofi Main Business
Table 145. Sanofi Latest Developments
Table 146. Taro Pharmaceutical Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 147. Taro Pharmaceutical OTC Allergy Medicine Product Offered
Table 148. Taro Pharmaceutical OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 149. Taro Pharmaceutical Main Business
Table 150. Taro Pharmaceutical Latest Developments
Table 151. Teva Details, Company Type, OTC Allergy Medicine Area Served and Its Competitors
Table 152. Teva OTC Allergy Medicine Product Offered
Table 153. Teva OTC Allergy Medicine Revenue ($ million), Gross Margin and Market Share (2021-2026)
Table 154. Teva Main Business
Table 155. Teva Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. OTC Allergy Medicine Report Years Considered
Figure 2. Research Objectives
Figure 3. Research Methodology
Figure 4. Research Process and Data Source
Figure 5. Global OTC Allergy Medicine Market Size Growth Rate (2021-2032) ($ millions)
Figure 6. OTC Allergy Medicine Sales by Geographic Region (2021, 2025 & 2032) & ($ millions)
Figure 7. OTC Allergy Medicine Sales Market Share by Country/Region (2025)
Figure 8. OTC Allergy Medicine Sales Market Share by Country/Region (2021, 2025 & 2032)
Figure 9. Global OTC Allergy Medicine Market Size Market Share by Type in 2025
Figure 10. OTC Allergy Medicine in Hospital
Figure 11. Global OTC Allergy Medicine Market: Hospital (2021-2026) & ($ millions)
Figure 12. OTC Allergy Medicine in Clinic
Figure 13. Global OTC Allergy Medicine Market: Clinic (2021-2026) & ($ millions)
Figure 14. OTC Allergy Medicine in Drug Store
Figure 15. Global OTC Allergy Medicine Market: Drug Store (2021-2026) & ($ millions)
Figure 16. Global OTC Allergy Medicine Market Size Market Share by Application in 2025
Figure 17. Global OTC Allergy Medicine Revenue Market Share by Player in 2025
Figure 18. Global OTC Allergy Medicine Market Size Market Share by Region (2021-2026)
Figure 19. Americas OTC Allergy Medicine Market Size 2021-2026 ($ millions)
Figure 20. APAC OTC Allergy Medicine Market Size 2021-2026 ($ millions)
Figure 21. Europe OTC Allergy Medicine Market Size 2021-2026 ($ millions)
Figure 22. Middle East & Africa OTC Allergy Medicine Market Size 2021-2026 ($ millions)
Figure 23. Americas OTC Allergy Medicine Value Market Share by Country in 2025
Figure 24. United States OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 25. Canada OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 26. Mexico OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 27. Brazil OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 28. APAC OTC Allergy Medicine Market Size Market Share by Region in 2025

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Figure 29. APAC OTC Allergy Medicine Market Size Market Share by Type (2021-2026)
Figure 30. APAC OTC Allergy Medicine Market Size Market Share by Application (2021-2026)
Figure 31. China OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 32. Japan OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 33. South Korea OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 34. Southeast Asia OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 35. India OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 36. Australia OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 37. Europe OTC Allergy Medicine Market Size Market Share by Country in 2025
Figure 38. Europe OTC Allergy Medicine Market Size Market Share by Type (2021-2026)
Figure 39. Europe OTC Allergy Medicine Market Size Market Share by Application (2021-2026)
Figure 40. Germany OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 41. France OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 42. UK OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 43. Italy OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 44. Russia OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 45. Middle East & Africa OTC Allergy Medicine Market Size Market Share by Region (2021-2026)
Figure 46. Middle East & Africa OTC Allergy Medicine Market Size Market Share by Type (2021-2026)
Figure 47. Middle East & Africa OTC Allergy Medicine Market Size Market Share by Application (2021-2026)
Figure 48. Egypt OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 49. South Africa OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 50. Israel OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 51. Turkey OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 52. GCC Countries OTC Allergy Medicine Market Size Growth 2021-2026 ($ millions)
Figure 53. Americas OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 54. APAC OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 55. Europe OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 56. Middle East & Africa OTC Allergy Medicine Market Size 2027-2032 ($ millions)

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Figure 57. United States OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 58. Canada OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 59. Mexico OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 60. Brazil OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 61. China OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 62. Japan OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 63. Korea OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 64. Southeast Asia OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 65. India OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 66. Australia OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 67. Germany OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 68. France OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 69. UK OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 70. Italy OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 71. Russia OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 72. Egypt OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 73. South Africa OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 74. Israel OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 75. Turkey OTC Allergy Medicine Market Size 2027-2032 ($ millions)
Figure 76. Global OTC Allergy Medicine Market Size Market Share Forecast by Type (2027-2032)
Figure 77. Global OTC Allergy Medicine Market Size Market Share Forecast by Application (2027-2032)
Figure 78. GCC Countries OTC Allergy Medicine Market Size 2027-2032 ($ millions)

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