

Global Organic Solvent (MEK, MIBK, IPA) Market Growth 2026-2032

<https://marketpublishers.com/r/GA23AD0CB67BEN.html>

Date: July 2026

Pages: 117

Price: US\$ 3,660.00 (Single User License)

ID: GA23AD0CB67BEN

Abstracts

The global Organic Solvent (MEK, MIBK, IPA) market size is predicted to grow from US\$ 1474 million in 2025 to US\$ 2228 million in 2032; it is expected to grow at a CAGR of 6.2% from 2026 to 2032.

Organic Solvent (MEK, MIBK, IPA) refers to a group of organic chemical liquids used to dissolve, dilute, clean, extract, or carry other materials in industrial and commercial processes. In this group, MEK, MIBK, and IPA are three common solvent products, but their chemical properties and end uses are different.

MEK is a fast-evaporating ketone solvent with strong dissolving ability. It is mainly used in paints, coatings, printing inks, adhesives, synthetic leather, cleaning agents, and resin processing. Because it evaporates quickly and dissolves many polymers and resins, it is useful in applications where fast drying and strong solvency are required.

MIBK is also a ketone solvent, but it evaporates more slowly than MEK and has lower water solubility. It is commonly used in coatings, lacquers, varnishes, rubber chemicals, extraction processes, adhesives and specialty chemical production. Compared with MEK, MIBK is often selected when a formulation needs better flow, slower drying, or stronger organic-phase extraction performance.

IPA is an alcohol solvent and is widely used for cleaning, degreasing, disinfection, electronics cleaning, pharmaceutical processing, cosmetics, inks and coatings. Compared with MEK and MIBK, IPA is more common in medical, electronics, laboratory and consumer-related applications because it evaporates quickly, mixes well with water, and leaves little residue.

In 2025, global Organic Solvent (MEK, MIBK, IPA) sales volume reached approximately 1.37 million tons, with an average price of approximately US\$ 1100 per ton.

United States market for Organic Solvent (MEK, MIBK, IPA) is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Organic Solvent (MEK, MIBK, IPA) is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Organic Solvent (MEK, MIBK, IPA) is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Organic Solvent (MEK, MIBK, IPA) players cover ExxonMobil Chemical, Shell Chemicals, Sasol, INEOS Solvents, SK Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Organic Solvent (MEK, MIBK, IPA) Industry Forecast" looks at past sales and reviews total world Organic Solvent (MEK, MIBK, IPA) sales in 2025, providing a comprehensive analysis by region and market sector of projected Organic Solvent (MEK, MIBK, IPA) sales for 2026 through 2032. With Organic Solvent (MEK, MIBK, IPA) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Organic Solvent (MEK, MIBK, IPA) industry.

This Insight Report provides a comprehensive analysis of the global Organic Solvent (MEK, MIBK, IPA) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Organic Solvent (MEK, MIBK, IPA) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Organic Solvent (MEK, MIBK, IPA) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Organic Solvent (MEK, MIBK, IPA) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Organic Solvent (MEK, MIBK, IPA).

This report presents a comprehensive overview, market shares, and growth opportunities of Organic Solvent (MEK, MIBK, IPA) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

MEK

MIBK

IPA

Segmentation by Purity:

Purity ? 99.8%

Purity ? 99.8%

Segmentation by Application:

Paints & Coatings

Adhesives

Inks

Cleaning & Degreasing

Lubricants

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ExxonMobil Chemical

Shell Chemicals

Sasol

INEOS Solvents

SK Group

Maruzen Petrochemical

LG Chem

TASCO

Qixiang Tengda Chemical

Idemitsu Kosan

LyondellBasell

Tokuyama Corporation

Mitsui Chemicals

Key Questions Addressed in this Report

What is the 10-year outlook for the global Organic Solvent (MEK, MIBK, IPA) market?

What factors are driving Organic Solvent (MEK, MIBK, IPA) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Organic Solvent (MEK, MIBK, IPA) market opportunities vary by end market size?

How does Organic Solvent (MEK, MIBK, IPA) break out by Type, by Application?

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