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Global Orbital Propulsion System Market Growth 2026-2032

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Abstracts

The global Orbital Propulsion System market size is predicted to grow from US$ 1761 million in 2025 to US$ 4297 million in 2032; it is expected to grow at a CAGR of 13.7% from 2026 to 2032.

In 2025, the global production of orbital propulsion system reached approximately 6,000 units, with an average global market price of around US$300,000/unit. In the same year, the global total production capacity of orbital propulsion system reached 7,500 units. The industry average gross profit margin of this product reached 32%.

An orbital propulsion system is a subsystem installed on satellites, space probes, space stations, orbital transfer vehicles, and other spacecraft. It generates thrust through chemical reactions, the acceleration of propellants using electrical energy, or other physical methods, enabling the spacecraft—once in space—to perform operations such as orbit raising, orbital transfer, orbit correction, station-keeping, formation flying, collision avoidance, attitude control assistance, rendezvous and docking, and active de-orbiting at the end of the mission. Typical systems consist of thrusters/engines, propellant tanks, propellant supply systems, valves and pressure regulators, power processing units, control electronics, piping, and thermal management components. Chemical propulsion is characterized by high thrust and rapid response, whereas electric propulsion technologies—such as Hall-effect propulsion, ion propulsion, and FEEP (Field Emission Electric Propulsion)—offer high specific impulse and low propellant consumption, making them suitable for long-term on-orbit operations.

The upstream segment of the orbital propulsion system industry chain primarily comprises suppliers of raw materials and core components, including high-temperature alloys, titanium alloys, aluminum alloys, ceramic materials, magnetic materials,

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electronic components, power semiconductors, pressure vessels, valves, sensors, and nozzles, as well as propellants such as xenon, krypton, iodine, indium, hydrazines, and green propellants. The midstream segment consists mainly of manufacturers of thrusters and complete propulsion systems; these enterprises handle the design, manufacturing, testing, and system integration of chemical thrusters, Hall-effect thrusters, ion thrusters, FEEP thrusters, cold-gas thrusters, propellant storage and supply systems, control electronics, and complete propulsion modules. The downstream segment is composed of commercial satellite manufacturers, satellite constellation operators, defense and government space agencies, scientific exploration missions, orbital transport vehicle providers, and on-orbit service companies; their products and services are ultimately applied in fields such as communications, remote sensing, navigation, meteorology, national defense, deep-space exploration, orbital transfer, on-orbit servicing, and space debris disposal.

The orbital propulsion system industry holds significant growth potential for the future, driven primarily by the large-scale deployment of low-Earth orbit (LEO) satellite constellations, the rapid development of commercial remote sensing and satellite communications, increased investment in defense-related space activities, and the growing demand for autonomous orbital maneuvering capabilities in spacecraft. As the number of on-orbit satellites grows, the role of propulsion systems is expanding beyond traditional orbit raising and station-keeping to encompass tasks such as collision avoidance, constellation reconfiguration, active de-orbiting, rendezvous and docking, on-orbit servicing, and space logistics. Regarding technological pathways, traditional chemical propulsion will retain its importance for orbit transfer and deep-space missions requiring high instantaneous thrust, while novel solutions—such as Hall-effect, ion, FEEP, and electrospray propulsion, alongside the use of iodine, indium, and green propellants—will see accelerated development due to advantages like high specific impulse, low propellant consumption, miniaturization, and modularity. Future industry competition will shift from focusing on the performance of individual thrusters to the integrated optimization of thrusters, propellant storage and supply systems, power processing units (PPUs), control software, and spacecraft platforms; simultaneously, the rise of large-scale constellations will drive a transition in propulsion systems from traditional project-based, small-batch manufacturing toward standardized, modular, and mass production. Current industry analysis identifies electric propulsion as one of the fastest-growing technological pathways, while emerging demands for propulsion are being driven by on-orbit servicing, satellite life extension, and active de-orbiting.

Report Scope

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LP Information, Inc. (LPI) ' newest research report, the “Orbital Propulsion System Industry Forecast” looks at past sales and reviews total world Orbital Propulsion System sales in 2025, providing a comprehensive analysis by region and market sector of projected Orbital Propulsion System sales for 2026 through 2032. With Orbital Propulsion System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Orbital Propulsion System industry.

This Insight Report provides a comprehensive analysis of the global Orbital Propulsion System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Orbital Propulsion System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Orbital Propulsion System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Orbital Propulsion System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Orbital Propulsion System.

This report presents a comprehensive overview, market shares, and growth opportunities of Orbital Propulsion System market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Chemical Propulsion System

Electric Propulsion System

Others

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Segmentation by Spacecraft Mass:

<1,200 kg

1,201–2,000 kg

>2,000 kg

Segmentation by Thrust Class:

<1mN

1–100mN

0.1–10N

>10N

Segmentation by Application:

Satellites (Communications Satellites, Navigation Satellites, Remote Sensing Satellites, Meteorological Satellites, etc.)

Spacecraft (Manned Spacecraft, Cargo Spacecraft, Space Station Modules, Deep-Space Probes, Orbital Transfer Vehicles, etc.)

This report also splits the market by region:

Americas

United States

Canada

Mexico

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- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey

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GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ArianeGroup

ThrustMe

CU Aerospace

Dawn Aerospace

Safran

Northrop Grumman Corporation

Moog Inc.

Rafael Advanced Defense Systems Ltd.

IHI Corporation

Exotrail

Enpulsion

Orbion Space Technology

L3Harris Technologies

Busek Co. Inc.

Benchmark Space Systems

VACCO Industries

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Bradford Space

IENAI SPACE, S.L.

Arkadia Space

AT-MOTO

HEGIAS

Key Questions Addressed in this Report

What is the 10-year outlook for the global Orbital Propulsion System market?

What factors are driving Orbital Propulsion System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Orbital Propulsion System market opportunities vary by end market size?

How does Orbital Propulsion System break out by Type, by Application?

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