

# Global Optical Phased Array LiDAR Market Growth 2023-2029

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## Abstracts

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According to our LPI (LP Information) latest study, the global Optical Phased Array LiDAR market size was valued at US\$ 108.9 million in 2022. With growing demand in downstream market, the Optical Phased Array LiDAR is forecast to a readjusted size of US\$ 156.4 million by 2029 with a CAGR of 5.3% during review period.

The research report highlights the growth potential of the global Optical Phased Array LiDAR market. Optical Phased Array LiDAR are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Optical Phased Array LiDAR. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Optical Phased Array LiDAR market.

Optical Phased Array LiDAR is a lidar system implemented using optical phased array technology. Traditional lidar systems use mechanical rotating mirrors or electronic scanners to change the direction of the laser beam to scan and measure the environment. Optical phased array lidar uses a fully electronic method to control and adjust the direction of the laser beam by adjusting optical elements (such as gratings or waveguides) in the array.

Key Features:

The report on Optical Phased Array LiDAR market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Optical Phased Array LiDAR market. It may include historical data, market segmentation by Type (e.g., FMCW Ranging Type, ToF Ranging Type), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Optical Phased Array LiDAR market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Optical Phased Array LiDAR market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Optical Phased Array LiDAR industry. This include advancements in Optical Phased Array LiDAR technology, Optical Phased Array LiDAR new entrants, Optical Phased Array LiDAR new investment, and other innovations that are shaping the future of Optical Phased Array LiDAR.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Optical Phased Array LiDAR market. It includes factors influencing customer ' purchasing decisions, preferences for Optical Phased Array LiDAR product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Optical Phased Array LiDAR market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Optical Phased Array LiDAR market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Optical Phased Array LiDAR market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Optical Phased Array LiDAR

industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Optical Phased Array LiDAR market.

#### Market Segmentation:

Optical Phased Array LiDAR market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

FMCW Ranging Type

ToF Ranging Type

#### Segmentation by application

Automobile

Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

## GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AEye Inc.

Neptec Technologies Corp.

Quanergy

RoboSense

Xenomatrix

Analog Photonics

VanJee Technology Co Ltd

Luminwave

Litrtech

Velodyne

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Optical Phased Array LiDAR market?

What factors are driving Optical Phased Array LiDAR market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Optical Phased Array LiDAR market opportunities vary by end market size?

How does Optical Phased Array LiDAR break out type, application?

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Optical Phased Array LiDAR Annual Sales 2018-2029
  - 2.1.2 World Current & Future Analysis for Optical Phased Array LiDAR by Geographic Region, 2018, 2022 & 2029
  - 2.1.3 World Current & Future Analysis for Optical Phased Array LiDAR by Country/Region, 2018, 2022 & 2029
- 2.2 Optical Phased Array LiDAR Segment by Type
  - 2.2.1 FMCW Ranging Type
  - 2.2.2 ToF Ranging Type
- 2.3 Optical Phased Array LiDAR Sales by Type
  - 2.3.1 Global Optical Phased Array LiDAR Sales Market Share by Type (2018-2023)
  - 2.3.2 Global Optical Phased Array LiDAR Revenue and Market Share by Type (2018-2023)
  - 2.3.3 Global Optical Phased Array LiDAR Sale Price by Type (2018-2023)
- 2.4 Optical Phased Array LiDAR Segment by Application
  - 2.4.1 Automobile
  - 2.4.2 Industrial
  - 2.4.3 Others
- 2.5 Optical Phased Array LiDAR Sales by Application
  - 2.5.1 Global Optical Phased Array LiDAR Sale Market Share by Application (2018-2023)
  - 2.5.2 Global Optical Phased Array LiDAR Revenue and Market Share by Application (2018-2023)
  - 2.5.3 Global Optical Phased Array LiDAR Sale Price by Application (2018-2023)

### **3 GLOBAL OPTICAL PHASED ARRAY LIDAR BY COMPANY**

#### 3.1 Global Optical Phased Array LiDAR Breakdown Data by Company

3.1.1 Global Optical Phased Array LiDAR Annual Sales by Company (2018-2023)

3.1.2 Global Optical Phased Array LiDAR Sales Market Share by Company (2018-2023)

#### 3.2 Global Optical Phased Array LiDAR Annual Revenue by Company (2018-2023)

3.2.1 Global Optical Phased Array LiDAR Revenue by Company (2018-2023)

3.2.2 Global Optical Phased Array LiDAR Revenue Market Share by Company (2018-2023)

#### 3.3 Global Optical Phased Array LiDAR Sale Price by Company

#### 3.4 Key Manufacturers Optical Phased Array LiDAR Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Optical Phased Array LiDAR Product Location Distribution

3.4.2 Players Optical Phased Array LiDAR Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR OPTICAL PHASED ARRAY LIDAR BY GEOGRAPHIC REGION**

#### 4.1 World Historic Optical Phased Array LiDAR Market Size by Geographic Region (2018-2023)

4.1.1 Global Optical Phased Array LiDAR Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Optical Phased Array LiDAR Annual Revenue by Geographic Region (2018-2023)

#### 4.2 World Historic Optical Phased Array LiDAR Market Size by Country/Region (2018-2023)

4.2.1 Global Optical Phased Array LiDAR Annual Sales by Country/Region (2018-2023)

4.2.2 Global Optical Phased Array LiDAR Annual Revenue by Country/Region (2018-2023)

#### 4.3 Americas Optical Phased Array LiDAR Sales Growth

#### 4.4 APAC Optical Phased Array LiDAR Sales Growth



4.5 Europe Optical Phased Array LiDAR Sales Growth

4.6 Middle East & Africa Optical Phased Array LiDAR Sales Growth

## **5 AMERICAS**

5.1 Americas Optical Phased Array LiDAR Sales by Country

5.1.1 Americas Optical Phased Array LiDAR Sales by Country (2018-2023)

5.1.2 Americas Optical Phased Array LiDAR Revenue by Country (2018-2023)

5.2 Americas Optical Phased Array LiDAR Sales by Type

5.3 Americas Optical Phased Array LiDAR Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Optical Phased Array LiDAR Sales by Region

6.1.1 APAC Optical Phased Array LiDAR Sales by Region (2018-2023)

6.1.2 APAC Optical Phased Array LiDAR Revenue by Region (2018-2023)

6.2 APAC Optical Phased Array LiDAR Sales by Type

6.3 APAC Optical Phased Array LiDAR Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Optical Phased Array LiDAR by Country

7.1.1 Europe Optical Phased Array LiDAR Sales by Country (2018-2023)

7.1.2 Europe Optical Phased Array LiDAR Revenue by Country (2018-2023)

7.2 Europe Optical Phased Array LiDAR Sales by Type

7.3 Europe Optical Phased Array LiDAR Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Optical Phased Array LiDAR by Country

8.1.1 Middle East & Africa Optical Phased Array LiDAR Sales by Country (2018-2023)

8.1.2 Middle East & Africa Optical Phased Array LiDAR Revenue by Country (2018-2023)

8.2 Middle East & Africa Optical Phased Array LiDAR Sales by Type

8.3 Middle East & Africa Optical Phased Array LiDAR Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Optical Phased Array LiDAR

10.3 Manufacturing Process Analysis of Optical Phased Array LiDAR

10.4 Industry Chain Structure of Optical Phased Array LiDAR

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Optical Phased Array LiDAR Distributors

11.3 Optical Phased Array LiDAR Customer

## **12 WORLD FORECAST REVIEW FOR OPTICAL PHASED ARRAY LIDAR BY GEOGRAPHIC REGION**

- 12.1 Global Optical Phased Array LiDAR Market Size Forecast by Region
  - 12.1.1 Global Optical Phased Array LiDAR Forecast by Region (2024-2029)
  - 12.1.2 Global Optical Phased Array LiDAR Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Optical Phased Array LiDAR Forecast by Type
- 12.7 Global Optical Phased Array LiDAR Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 AEye Inc.
  - 13.1.1 AEye Inc. Company Information
  - 13.1.2 AEye Inc. Optical Phased Array LiDAR Product Portfolios and Specifications
  - 13.1.3 AEye Inc. Optical Phased Array LiDAR Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.1.4 AEye Inc. Main Business Overview
  - 13.1.5 AEye Inc. Latest Developments
- 13.2 Neptec Technologies Corp.
  - 13.2.1 Neptec Technologies Corp. Company Information
  - 13.2.2 Neptec Technologies Corp. Optical Phased Array LiDAR Product Portfolios and Specifications
  - 13.2.3 Neptec Technologies Corp. Optical Phased Array LiDAR Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.2.4 Neptec Technologies Corp. Main Business Overview
  - 13.2.5 Neptec Technologies Corp. Latest Developments
- 13.3 Quanergy
  - 13.3.1 Quanergy Company Information
  - 13.3.2 Quanergy Optical Phased Array LiDAR Product Portfolios and Specifications
  - 13.3.3 Quanergy Optical Phased Array LiDAR Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.3.4 Quanergy Main Business Overview
  - 13.3.5 Quanergy Latest Developments
- 13.4 RoboSense

- 13.4.1 RoboSense Company Information
- 13.4.2 RoboSense Optical Phased Array LiDAR Product Portfolios and Specifications
- 13.4.3 RoboSense Optical Phased Array LiDAR Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.4.4 RoboSense Main Business Overview
- 13.4.5 RoboSense Latest Developments
- 13.5 Xenomatix
  - 13.5.1 Xenomatix Company Information
  - 13.5.2 Xenomatix Optical Phased Array LiDAR Product Portfolios and Specifications
  - 13.5.3 Xenomatix Optical Phased Array LiDAR Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.5.4 Xenomatix Main Business Overview
  - 13.5.5 Xenomatix Latest Developments
- 13.6 Analog Photonics
  - 13.6.1 Analog Photonics Company Information
  - 13.6.2 Analog Photonics Optical Phased Array LiDAR Product Portfolios and Specifications
  - 13.6.3 Analog Photonics Optical Phased Array LiDAR Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.6.4 Analog Photonics Main Business Overview
  - 13.6.5 Analog Photonics Latest Developments
- 13.7 VanJee Technology Co Ltd
  - 13.7.1 VanJee Technology Co Ltd Company Information
  - 13.7.2 VanJee Technology Co Ltd Optical Phased Array LiDAR Product Portfolios and Specifications
  - 13.7.3 VanJee Technology Co Ltd Optical Phased Array LiDAR Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.7.4 VanJee Technology Co Ltd Main Business Overview
  - 13.7.5 VanJee Technology Co Ltd Latest Developments
- 13.8 Luminwave
  - 13.8.1 Luminwave Company Information
  - 13.8.2 Luminwave Optical Phased Array LiDAR Product Portfolios and Specifications
  - 13.8.3 Luminwave Optical Phased Array LiDAR Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.8.4 Luminwave Main Business Overview
  - 13.8.5 Luminwave Latest Developments
- 13.9 Litrtech
  - 13.9.1 Litrtech Company Information
  - 13.9.2 Litrtech Optical Phased Array LiDAR Product Portfolios and Specifications

13.9.3 Litratedch Optical Phased Array LiDAR Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 Litratedch Main Business Overview

13.9.5 Litratedch Latest Developments

13.10 Velodyne

13.10.1 Velodyne Company Information

13.10.2 Velodyne Optical Phased Array LiDAR Product Portfolios and Specifications

13.10.3 Velodyne Optical Phased Array LiDAR Sales, Revenue, Price and Gross Margin (2018-2023)

13.10.4 Velodyne Main Business Overview

13.10.5 Velodyne Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Optical Phased Array LiDAR Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Optical Phased Array LiDAR Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of FMCW Ranging Type

Table 4. Major Players of ToF Ranging Type

Table 5. Global Optical Phased Array LiDAR Sales by Type (2018-2023) & (K Units)

Table 6. Global Optical Phased Array LiDAR Sales Market Share by Type (2018-2023)

Table 7. Global Optical Phased Array LiDAR Revenue by Type (2018-2023) & (\$ million)

Table 8. Global Optical Phased Array LiDAR Revenue Market Share by Type (2018-2023)

Table 9. Global Optical Phased Array LiDAR Sale Price by Type (2018-2023) & (US\$/Unit)

Table 10. Global Optical Phased Array LiDAR Sales by Application (2018-2023) & (K Units)

Table 11. Global Optical Phased Array LiDAR Sales Market Share by Application (2018-2023)

Table 12. Global Optical Phased Array LiDAR Revenue by Application (2018-2023)

Table 13. Global Optical Phased Array LiDAR Revenue Market Share by Application (2018-2023)

Table 14. Global Optical Phased Array LiDAR Sale Price by Application (2018-2023) & (US\$/Unit)

Table 15. Global Optical Phased Array LiDAR Sales by Company (2018-2023) & (K Units)

Table 16. Global Optical Phased Array LiDAR Sales Market Share by Company (2018-2023)

Table 17. Global Optical Phased Array LiDAR Revenue by Company (2018-2023) (\$ Millions)

Table 18. Global Optical Phased Array LiDAR Revenue Market Share by Company (2018-2023)

Table 19. Global Optical Phased Array LiDAR Sale Price by Company (2018-2023) & (US\$/Unit)

Table 20. Key Manufacturers Optical Phased Array LiDAR Producing Area Distribution and Sales Area

- Table 21. Players Optical Phased Array LiDAR Products Offered
- Table 22. Optical Phased Array LiDAR Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Optical Phased Array LiDAR Sales by Geographic Region (2018-2023) & (K Units)
- Table 26. Global Optical Phased Array LiDAR Sales Market Share Geographic Region (2018-2023)
- Table 27. Global Optical Phased Array LiDAR Revenue by Geographic Region (2018-2023) & (\$ millions)
- Table 28. Global Optical Phased Array LiDAR Revenue Market Share by Geographic Region (2018-2023)
- Table 29. Global Optical Phased Array LiDAR Sales by Country/Region (2018-2023) & (K Units)
- Table 30. Global Optical Phased Array LiDAR Sales Market Share by Country/Region (2018-2023)
- Table 31. Global Optical Phased Array LiDAR Revenue by Country/Region (2018-2023) & (\$ millions)
- Table 32. Global Optical Phased Array LiDAR Revenue Market Share by Country/Region (2018-2023)
- Table 33. Americas Optical Phased Array LiDAR Sales by Country (2018-2023) & (K Units)
- Table 34. Americas Optical Phased Array LiDAR Sales Market Share by Country (2018-2023)
- Table 35. Americas Optical Phased Array LiDAR Revenue by Country (2018-2023) & (\$ Millions)
- Table 36. Americas Optical Phased Array LiDAR Revenue Market Share by Country (2018-2023)
- Table 37. Americas Optical Phased Array LiDAR Sales by Type (2018-2023) & (K Units)
- Table 38. Americas Optical Phased Array LiDAR Sales by Application (2018-2023) & (K Units)
- Table 39. APAC Optical Phased Array LiDAR Sales by Region (2018-2023) & (K Units)
- Table 40. APAC Optical Phased Array LiDAR Sales Market Share by Region (2018-2023)
- Table 41. APAC Optical Phased Array LiDAR Revenue by Region (2018-2023) & (\$ Millions)
- Table 42. APAC Optical Phased Array LiDAR Revenue Market Share by Region (2018-2023)

Table 43. APAC Optical Phased Array LiDAR Sales by Type (2018-2023) & (K Units)

Table 44. APAC Optical Phased Array LiDAR Sales by Application (2018-2023) & (K Units)

Table 45. Europe Optical Phased Array LiDAR Sales by Country (2018-2023) & (K Units)

Table 46. Europe Optical Phased Array LiDAR Sales Market Share by Country (2018-2023)

Table 47. Europe Optical Phased Array LiDAR Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe Optical Phased Array LiDAR Revenue Market Share by Country (2018-2023)

Table 49. Europe Optical Phased Array LiDAR Sales by Type (2018-2023) & (K Units)

Table 50. Europe Optical Phased Array LiDAR Sales by Application (2018-2023) & (K Units)

Table 51. Middle East & Africa Optical Phased Array LiDAR Sales by Country (2018-2023) & (K Units)

Table 52. Middle East & Africa Optical Phased Array LiDAR Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Optical Phased Array LiDAR Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Optical Phased Array LiDAR Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa Optical Phased Array LiDAR Sales by Type (2018-2023) & (K Units)

Table 56. Middle East & Africa Optical Phased Array LiDAR Sales by Application (2018-2023) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Optical Phased Array LiDAR

Table 58. Key Market Challenges & Risks of Optical Phased Array LiDAR

Table 59. Key Industry Trends of Optical Phased Array LiDAR

Table 60. Optical Phased Array LiDAR Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Optical Phased Array LiDAR Distributors List

Table 63. Optical Phased Array LiDAR Customer List

Table 64. Global Optical Phased Array LiDAR Sales Forecast by Region (2024-2029) & (K Units)

Table 65. Global Optical Phased Array LiDAR Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 66. Americas Optical Phased Array LiDAR Sales Forecast by Country (2024-2029) & (K Units)



Table 67. Americas Optical Phased Array LiDAR Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 68. APAC Optical Phased Array LiDAR Sales Forecast by Region (2024-2029) & (K Units)

Table 69. APAC Optical Phased Array LiDAR Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 70. Europe Optical Phased Array LiDAR Sales Forecast by Country (2024-2029) & (K Units)

Table 71. Europe Optical Phased Array LiDAR Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 72. Middle East & Africa Optical Phased Array LiDAR Sales Forecast by Country (2024-2029) & (K Units)

Table 73. Middle East & Africa Optical Phased Array LiDAR Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Global Optical Phased Array LiDAR Sales Forecast by Type (2024-2029) & (K Units)

Table 75. Global Optical Phased Array LiDAR Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 76. Global Optical Phased Array LiDAR Sales Forecast by Application (2024-2029) & (K Units)

Table 77. Global Optical Phased Array LiDAR Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 78. AEye Inc. Basic Information, Optical Phased Array LiDAR Manufacturing Base, Sales Area and Its Competitors

Table 79. AEye Inc. Optical Phased Array LiDAR Product Portfolios and Specifications

Table 80. AEye Inc. Optical Phased Array LiDAR Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 81. AEye Inc. Main Business

Table 82. AEye Inc. Latest Developments

Table 83. Neptec Technologies Corp. Basic Information, Optical Phased Array LiDAR Manufacturing Base, Sales Area and Its Competitors

Table 84. Neptec Technologies Corp. Optical Phased Array LiDAR Product Portfolios and Specifications

Table 85. Neptec Technologies Corp. Optical Phased Array LiDAR Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 86. Neptec Technologies Corp. Main Business

Table 87. Neptec Technologies Corp. Latest Developments

Table 88. Quanergy Basic Information, Optical Phased Array LiDAR Manufacturing Base, Sales Area and Its Competitors

- Table 89. Quanergy Optical Phased Array LiDAR Product Portfolios and Specifications
- Table 90. Quanergy Optical Phased Array LiDAR Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 91. Quanergy Main Business
- Table 92. Quanergy Latest Developments
- Table 93. RoboSense Basic Information, Optical Phased Array LiDAR Manufacturing Base, Sales Area and Its Competitors
- Table 94. RoboSense Optical Phased Array LiDAR Product Portfolios and Specifications
- Table 95. RoboSense Optical Phased Array LiDAR Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 96. RoboSense Main Business
- Table 97. RoboSense Latest Developments
- Table 98. Xenomatix Basic Information, Optical Phased Array LiDAR Manufacturing Base, Sales Area and Its Competitors
- Table 99. Xenomatix Optical Phased Array LiDAR Product Portfolios and Specifications
- Table 100. Xenomatix Optical Phased Array LiDAR Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 101. Xenomatix Main Business
- Table 102. Xenomatix Latest Developments
- Table 103. Analog Photonics Basic Information, Optical Phased Array LiDAR Manufacturing Base, Sales Area and Its Competitors
- Table 104. Analog Photonics Optical Phased Array LiDAR Product Portfolios and Specifications
- Table 105. Analog Photonics Optical Phased Array LiDAR Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 106. Analog Photonics Main Business
- Table 107. Analog Photonics Latest Developments
- Table 108. VanJee Technology Co Ltd Basic Information, Optical Phased Array LiDAR Manufacturing Base, Sales Area and Its Competitors
- Table 109. VanJee Technology Co Ltd Optical Phased Array LiDAR Product Portfolios and Specifications
- Table 110. VanJee Technology Co Ltd Optical Phased Array LiDAR Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 111. VanJee Technology Co Ltd Main Business
- Table 112. VanJee Technology Co Ltd Latest Developments
- Table 113. Luminwave Basic Information, Optical Phased Array LiDAR Manufacturing Base, Sales Area and Its Competitors
- Table 114. Luminwave Optical Phased Array LiDAR Product Portfolios and

## Specifications

Table 115. Luminwave Optical Phased Array LiDAR Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 116. Luminwave Main Business

Table 117. Luminwave Latest Developments

Table 118. Litrtech Basic Information, Optical Phased Array LiDAR Manufacturing Base, Sales Area and Its Competitors

Table 119. Litrtech Optical Phased Array LiDAR Product Portfolios and Specifications

Table 120. Litrtech Optical Phased Array LiDAR Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 121. Litrtech Main Business

Table 122. Litrtech Latest Developments

Table 123. Velodyne Basic Information, Optical Phased Array LiDAR Manufacturing Base, Sales Area and Its Competitors

Table 124. Velodyne Optical Phased Array LiDAR Product Portfolios and Specifications

Table 125. Velodyne Optical Phased Array LiDAR Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 126. Velodyne Main Business

Table 127. Velodyne Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Optical Phased Array LiDAR
- Figure 2. Optical Phased Array LiDAR Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Optical Phased Array LiDAR Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Optical Phased Array LiDAR Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Optical Phased Array LiDAR Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of FMCW Ranging Type
- Figure 10. Product Picture of ToF Ranging Type
- Figure 11. Global Optical Phased Array LiDAR Sales Market Share by Type in 2022
- Figure 12. Global Optical Phased Array LiDAR Revenue Market Share by Type (2018-2023)
- Figure 13. Optical Phased Array LiDAR Consumed in Automobile
- Figure 14. Global Optical Phased Array LiDAR Market: Automobile (2018-2023) & (K Units)
- Figure 15. Optical Phased Array LiDAR Consumed in Industrial
- Figure 16. Global Optical Phased Array LiDAR Market: Industrial (2018-2023) & (K Units)
- Figure 17. Optical Phased Array LiDAR Consumed in Others
- Figure 18. Global Optical Phased Array LiDAR Market: Others (2018-2023) & (K Units)
- Figure 19. Global Optical Phased Array LiDAR Sales Market Share by Application (2022)
- Figure 20. Global Optical Phased Array LiDAR Revenue Market Share by Application in 2022
- Figure 21. Optical Phased Array LiDAR Sales Market by Company in 2022 (K Units)
- Figure 22. Global Optical Phased Array LiDAR Sales Market Share by Company in 2022
- Figure 23. Optical Phased Array LiDAR Revenue Market by Company in 2022 (\$ Million)
- Figure 24. Global Optical Phased Array LiDAR Revenue Market Share by Company in 2022
- Figure 25. Global Optical Phased Array LiDAR Sales Market Share by Geographic

Region (2018-2023)

Figure 26. Global Optical Phased Array LiDAR Revenue Market Share by Geographic Region in 2022

Figure 27. Americas Optical Phased Array LiDAR Sales 2018-2023 (K Units)

Figure 28. Americas Optical Phased Array LiDAR Revenue 2018-2023 (\$ Millions)

Figure 29. APAC Optical Phased Array LiDAR Sales 2018-2023 (K Units)

Figure 30. APAC Optical Phased Array LiDAR Revenue 2018-2023 (\$ Millions)

Figure 31. Europe Optical Phased Array LiDAR Sales 2018-2023 (K Units)

Figure 32. Europe Optical Phased Array LiDAR Revenue 2018-2023 (\$ Millions)

Figure 33. Middle East & Africa Optical Phased Array LiDAR Sales 2018-2023 (K Units)

Figure 34. Middle East & Africa Optical Phased Array LiDAR Revenue 2018-2023 (\$ Millions)

Figure 35. Americas Optical Phased Array LiDAR Sales Market Share by Country in 2022

Figure 36. Americas Optical Phased Array LiDAR Revenue Market Share by Country in 2022

Figure 37. Americas Optical Phased Array LiDAR Sales Market Share by Type (2018-2023)

Figure 38. Americas Optical Phased Array LiDAR Sales Market Share by Application (2018-2023)

Figure 39. United States Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 40. Canada Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 41. Mexico Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 42. Brazil Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 43. APAC Optical Phased Array LiDAR Sales Market Share by Region in 2022

Figure 44. APAC Optical Phased Array LiDAR Revenue Market Share by Regions in 2022

Figure 45. APAC Optical Phased Array LiDAR Sales Market Share by Type (2018-2023)

Figure 46. APAC Optical Phased Array LiDAR Sales Market Share by Application (2018-2023)

Figure 47. China Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 48. Japan Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 49. South Korea Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 50. Southeast Asia Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 51. India Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 52. Australia Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 53. China Taiwan Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 54. Europe Optical Phased Array LiDAR Sales Market Share by Country in 2022

Figure 55. Europe Optical Phased Array LiDAR Revenue Market Share by Country in 2022

Figure 56. Europe Optical Phased Array LiDAR Sales Market Share by Type (2018-2023)

Figure 57. Europe Optical Phased Array LiDAR Sales Market Share by Application (2018-2023)

Figure 58. Germany Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 59. France Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 60. UK Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 61. Italy Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 62. Russia Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 63. Middle East & Africa Optical Phased Array LiDAR Sales Market Share by Country in 2022

Figure 64. Middle East & Africa Optical Phased Array LiDAR Revenue Market Share by Country in 2022

Figure 65. Middle East & Africa Optical Phased Array LiDAR Sales Market Share by Type (2018-2023)

Figure 66. Middle East & Africa Optical Phased Array LiDAR Sales Market Share by Application (2018-2023)

Figure 67. Egypt Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 68. South Africa Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 69. Israel Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 70. Turkey Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 71. GCC Country Optical Phased Array LiDAR Revenue Growth 2018-2023 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Optical Phased Array LiDAR in 2022

Figure 73. Manufacturing Process Analysis of Optical Phased Array LiDAR

Figure 74. Industry Chain Structure of Optical Phased Array LiDAR

Figure 75. Channels of Distribution

Figure 76. Global Optical Phased Array LiDAR Sales Market Forecast by Region

(2024-2029)

Figure 77. Global Optical Phased Array LiDAR Revenue Market Share Forecast by Region (2024-2029)

Figure 78. Global Optical Phased Array LiDAR Sales Market Share Forecast by Type (2024-2029)

Figure 79. Global Optical Phased Array LiDAR Revenue Market Share Forecast by Type (2024-2029)

Figure 80. Global Optical Phased Array LiDAR Sales Market Share Forecast by Application (2024-2029)

Figure 81. Global Optical Phased Array LiDAR Revenue Market Share Forecast by Application (2024-2029)

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