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Global Open Water Chiller Market Growth 2026-2032

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Abstracts

The global Open Water Chiller market size is predicted to grow from US$ 3146 million in 2025 to US$ 4263 million in 2032; it is expected to grow at a CAGR of 4.5% from 2026 to 2032.

In 2025, the global production of open water chillers reached 918,800 units, with an average selling price of 3,500 USD per unit. The global annual production capacity of open water chillers is approximately 1.5 million units, and the gross profit margin is about 28.3%. An open water chiller is a cooling device mainly used in industries, manufacturing, and laboratories to lower the temperature of equipment or processes by circulating cooling water or other cooling media. The upstream of open water chillers includes carbon steel, compressors, and heat exchangers, among others. The midstream consists of open water chiller manufacturers, while the downstream is primarily applied in industries such as industrial, mechanical, and medical sectors.

Currently, the global market for open water chillers is maintaining a generally steady development trend. Sustained demand for process cooling from downstream application fields such as industrial production, mechanical manufacturing, medical equipment, and laboratory research provides a stable market foundation for this type of equipment. On the technological front, products are continuously evolving towards higher energy efficiency, the application of environmentally friendly refrigerants, and intelligent control, while users also place greater emphasis on operational reliability and ease of maintenance. However, the industry also faces common challenges including fluctuations in raw material costs, increasingly stringent energy efficiency standards, and intensifying homogenized competition. Overall, the market demonstrates strong adaptability, with technological innovation and continued expansion of application scenarios being key forces driving industry progress.

Report Scope

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LP Information, Inc. (LPI) ' newest research report, the “Open Water Chiller Industry Forecast” looks at past sales and reviews total world Open Water Chiller sales in 2025, providing a comprehensive analysis by region and market sector of projected Open Water Chiller sales for 2026 through 2032. With Open Water Chiller sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Open Water Chiller industry.

This Insight Report provides a comprehensive analysis of the global Open Water Chiller landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Open Water Chiller portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Open Water Chiller market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Open Water Chiller and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Open Water Chiller.

This report presents a comprehensive overview, market shares, and growth opportunities of Open Water Chiller market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Scroll Chiller

Screw Chiller

Piston Chiller

Segmentation by Cooling Method:

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Water-Cooled

Air-Cooled

Others

Segmentation by Compressor Input Power:

?20 kW

20–100 kW

100–500 kW

?500 kW

Segmentation by Application:

Industrial

Machinery

Medical

Food

Chemical

HVAC

Others

This report also splits the market by region:

Americas

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United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

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South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Filtrine

ICEMA

Carrier

Johnson Controls

Mitsubshi

Daikin

Trane

Parker Hannifin

LG Electronics

Dimplex Thermal Solutions

Orion Machinery

Turmoil, Inc.

Topstar

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ZTC

WORLDMENT

TOYOCOOL

OUMAL

SHENCHUANGYI

GINO

MISSION

TAIFENG

HEAT EXCHANGER

Dateng Refrigeration

Key Questions Addressed in this Report

What is the 10-year outlook for the global Open Water Chiller market?

What factors are driving Open Water Chiller market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Open Water Chiller market opportunities vary by end market size?

How does Open Water Chiller break out by Type, by Application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Open Water Chiller Annual Sales 2021-2032
  2.1.2 World Current & Future Analysis for Open Water Chiller by Geographic Region, 2021, 2025 & 2032
  2.1.3 World Current & Future Analysis for Open Water Chiller by Country/Region, 2021, 2025 & 2032
2.2 Open Water Chiller Segment by Type
  2.2.1 Scroll Chiller
  2.2.2 Screw Chiller
  2.2.3 Piston Chiller
  2.2.4 Open Water Chiller Sales by Type
    2.2.4.1 Global Open Water Chiller Sales Market Share by Type (2021-2026)
    2.2.4.2 Global Open Water Chiller Revenue and Market Share by Type (2021-2026)
    2.2.4.3 Global Open Water Chiller Sale Price by Type (2021-2026)
2.3 Open Water Chiller Segment by Cooling Method
  2.3.1 Water-Cooled
  2.3.2 Air-Cooled
  2.3.3 Others
  2.3.4 Open Water Chiller Sales by Cooling Method
    2.3.4.1 Global Open Water Chiller Sales Market Share by Cooling Method (2021-2026)
    2.3.4.2 Global Open Water Chiller Revenue and Market Share by Cooling Method (2021-2026)
    2.3.4.3 Global Open Water Chiller Sale Price by Cooling Method (2021-2026)

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2.4 Open Water Chiller Segment by Compressor Input Power
2.4.1 ?20 kW
2.4.2 20–100 kW
2.4.3 100–500 kW
2.4.4 ?500 kW
2.4.5 Open Water Chiller Sales by Compressor Input Power
2.4.5.1 Global Open Water Chiller Sales Market Share by Compressor Input Power (2021-2026)
2.4.5.2 Global Open Water Chiller Revenue and Market Share by Compressor Input Power (2021-2026)
2.4.5.3 Global Open Water Chiller Sale Price by Compressor Input Power (2021-2026)
2.5 Open Water Chiller Segment by Application
2.5.1 Industrial
2.5.2 Machinery
2.5.3 Medical
2.5.4 Food
2.5.5 Chemical
2.5.6 HVAC
2.5.7 Others
2.5.8 Open Water Chiller Sales by Application
2.5.8.1 Global Open Water Chiller Sale Market Share by Application (2021-2026)
2.5.8.2 Global Open Water Chiller Revenue and Market Share by Application (2021-2026)
2.5.8.3 Global Open Water Chiller Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Open Water Chiller Breakdown Data by Company
3.1.1 Global Open Water Chiller Annual Sales by Company (2021-2026)
3.1.2 Global Open Water Chiller Sales Market Share by Company (2021-2026)
3.2 Global Open Water Chiller Annual Revenue by Company (2021-2026)
3.2.1 Global Open Water Chiller Revenue by Company (2021-2026)
3.2.2 Global Open Water Chiller Revenue Market Share by Company (2021-2026)
3.3 Global Open Water Chiller Sale Price by Company
3.4 Key Manufacturers Open Water Chiller Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers Open Water Chiller Product Location Distribution
3.4.2 Players Open Water Chiller Products Offered

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3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
3.6 New Products and Potential Entrants
3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR OPEN WATER CHILLER BY GEOGRAPHIC REGION

4.1 World Historic Open Water Chiller Market Size by Geographic Region (2021-2026)
4.1.1 Global Open Water Chiller Annual Sales by Geographic Region (2021-2026)
4.1.2 Global Open Water Chiller Annual Revenue by Geographic Region (2021-2026)
4.2 World Historic Open Water Chiller Market Size by Country/Region (2021-2026)
4.2.1 Global Open Water Chiller Annual Sales by Country/Region (2021-2026)
4.2.2 Global Open Water Chiller Annual Revenue by Country/Region (2021-2026)
4.3 Americas Open Water Chiller Sales Growth
4.4 APAC Open Water Chiller Sales Growth
4.5 Europe Open Water Chiller Sales Growth
4.6 Middle East & Africa Open Water Chiller Sales Growth

5 AMERICAS

5.1 Americas Open Water Chiller Sales by Country
5.1.1 Americas Open Water Chiller Sales by Country (2021-2026)
5.1.2 Americas Open Water Chiller Revenue by Country (2021-2026)
5.2 Americas Open Water Chiller Sales by Type (2021-2026)
5.3 Americas Open Water Chiller Sales by Application (2021-2026)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Open Water Chiller Sales by Region
6.1.1 APAC Open Water Chiller Sales by Region (2021-2026)
6.1.2 APAC Open Water Chiller Revenue by Region (2021-2026)
6.2 APAC Open Water Chiller Sales by Type (2021-2026)
6.3 APAC Open Water Chiller Sales by Application (2021-2026)

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6.4 China
6.5 Japan
6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

7.1 Europe Open Water Chiller by Country
  7.1.1 Europe Open Water Chiller Sales by Country (2021-2026)
  7.1.2 Europe Open Water Chiller Revenue by Country (2021-2026)
7.2 Europe Open Water Chiller Sales by Type (2021-2026)
7.3 Europe Open Water Chiller Sales by Application (2021-2026)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Open Water Chiller by Country
  8.1.1 Middle East & Africa Open Water Chiller Sales by Country (2021-2026)
  8.1.2 Middle East & Africa Open Water Chiller Revenue by Country (2021-2026)
8.2 Middle East & Africa Open Water Chiller Sales by Type (2021-2026)
8.3 Middle East & Africa Open Water Chiller Sales by Application (2021-2026)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

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info@marketpublishers.com

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of Open Water Chiller
10.3 Manufacturing Process Analysis of Open Water Chiller
10.4 Industry Chain Structure of Open Water Chiller

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
  11.1.1 Direct Channels
  11.1.2 Indirect Channels
11.2 Open Water Chiller Distributors
11.3 Open Water Chiller Customer

12 WORLD FORECAST REVIEW FOR OPEN WATER CHILLER BY GEOGRAPHIC REGION

12.1 Global Open Water Chiller Market Size Forecast by Region
  12.1.1 Global Open Water Chiller Forecast by Region (2027-2032)
  12.1.2 Global Open Water Chiller Annual Revenue Forecast by Region (2027-2032)
12.2 Americas Forecast by Country (2027-2032)
12.3 APAC Forecast by Region (2027-2032)
12.4 Europe Forecast by Country (2027-2032)
12.5 Middle East & Africa Forecast by Country (2027-2032)
12.6 Global Open Water Chiller Forecast by Type (2027-2032)
12.7 Global Open Water Chiller Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Filtrine
  13.1.1 Filtrine Company Information
  13.1.2 Filtrine Open Water Chiller Product Portfolios and Specifications
  13.1.3 Filtrine Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
  13.1.4 Filtrine Main Business Overview
  13.1.5 Filtrine Latest Developments
13.2 ICEMA

+357 96 030922
info@marketpublishers.com

13.2.1 lCEMA Company Information
13.2.2 lCEMA Open Water Chiller Product Portfolios and Specifications
13.2.3 lCEMA Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.2.4 lCEMA Main Business Overview
13.2.5 lCEMA Latest Developments
13.3 Carrier
13.3.1 Carrier Company Information
13.3.2 Carrier Open Water Chiller Product Portfolios and Specifications
13.3.3 Carrier Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.3.4 Carrier Main Business Overview
13.3.5 Carrier Latest Developments
13.4 Johnson Controls
13.4.1 Johnson Controls Company Information
13.4.2 Johnson Controls Open Water Chiller Product Portfolios and Specifications
13.4.3 Johnson Controls Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.4.4 Johnson Controls Main Business Overview
13.4.5 Johnson Controls Latest Developments
13.5 Mitsubshi
13.5.1 Mitsubshi Company Information
13.5.2 Mitsubshi Open Water Chiller Product Portfolios and Specifications
13.5.3 Mitsubshi Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.5.4 Mitsubshi Main Business Overview
13.5.5 Mitsubshi Latest Developments
13.6 Daikin
13.6.1 Daikin Company Information
13.6.2 Daikin Open Water Chiller Product Portfolios and Specifications
13.6.3 Daikin Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.6.4 Daikin Main Business Overview
13.6.5 Daikin Latest Developments
13.7 Trane
13.7.1 Trane Company Information
13.7.2 Trane Open Water Chiller Product Portfolios and Specifications
13.7.3 Trane Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)

+357 96 030922
info@marketpublishers.com

13.7.4 Trane Main Business Overview
13.7.5 Trane Latest Developments
13.8 Parker Hannifin
13.8.1 Parker Hannifin Company Information
13.8.2 Parker Hannifin Open Water Chiller Product Portfolios and Specifications
13.8.3 Parker Hannifin Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.8.4 Parker Hannifin Main Business Overview
13.8.5 Parker Hannifin Latest Developments
13.9 LG Electronics
13.9.1 LG Electronics Company Information
13.9.2 LG Electronics Open Water Chiller Product Portfolios and Specifications
13.9.3 LG Electronics Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.9.4 LG Electronics Main Business Overview
13.9.5 LG Electronics Latest Developments
13.10 Dimplex Thermal Solutions
13.10.1 Dimplex Thermal Solutions Company Information
13.10.2 Dimplex Thermal Solutions Open Water Chiller Product Portfolios and Specifications
13.10.3 Dimplex Thermal Solutions Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.10.4 Dimplex Thermal Solutions Main Business Overview
13.10.5 Dimplex Thermal Solutions Latest Developments
13.11 Orion Machinery
13.11.1 Orion Machinery Company Information
13.11.2 Orion Machinery Open Water Chiller Product Portfolios and Specifications
13.11.3 Orion Machinery Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.11.4 Orion Machinery Main Business Overview
13.11.5 Orion Machinery Latest Developments
13.12 Turmoil, Inc.
13.12.1 Turmoil, Inc. Company Information
13.12.2 Turmoil, Inc. Open Water Chiller Product Portfolios and Specifications
13.12.3 Turmoil, Inc. Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.12.4 Turmoil, Inc. Main Business Overview
13.12.5 Turmoil, Inc. Latest Developments
13.13 Topstar

+357 96 030922
info@marketpublishers.com

13.13.1 Topstar Company Information
13.13.2 Topstar Open Water Chiller Product Portfolios and Specifications
13.13.3 Topstar Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.13.4 Topstar Main Business Overview
13.13.5 Topstar Latest Developments
13.14 ZTC
13.14.1 ZTC Company Information
13.14.2 ZTC Open Water Chiller Product Portfolios and Specifications
13.14.3 ZTC Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.14.4 ZTC Main Business Overview
13.14.5 ZTC Latest Developments
13.15 WORLDMENT
13.15.1 WORLDMENT Company Information
13.15.2 WORLDMENT Open Water Chiller Product Portfolios and Specifications
13.15.3 WORLDMENT Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.15.4 WORLDMENT Main Business Overview
13.15.5 WORLDMENT Latest Developments
13.16 TOYOCOOL
13.16.1 TOYOCOOL Company Information
13.16.2 TOYOCOOL Open Water Chiller Product Portfolios and Specifications
13.16.3 TOYOCOOL Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.16.4 TOYOCOOL Main Business Overview
13.16.5 TOYOCOOL Latest Developments
13.17 OUMAL
13.17.1 OUMAL Company Information
13.17.2 OUMAL Open Water Chiller Product Portfolios and Specifications
13.17.3 OUMAL Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.17.4 OUMAL Main Business Overview
13.17.5 OUMAL Latest Developments
13.18 SHENCHUANGYI
13.18.1 SHENCHUANGYI Company Information
13.18.2 SHENCHUANGYI Open Water Chiller Product Portfolios and Specifications
13.18.3 SHENCHUANGYI Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)

+357 96 030922
info@marketpublishers.com

13.18.4 SHENCHUANGYI Main Business Overview
13.18.5 SHENCHUANGYI Latest Developments
13.19 GINO
13.19.1 GINO Company Information
13.19.2 GINO Open Water Chiller Product Portfolios and Specifications
13.19.3 GINO Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.19.4 GINO Main Business Overview
13.19.5 GINO Latest Developments
13.20 MISSION
13.20.1 MISSION Company Information
13.20.2 MISSION Open Water Chiller Product Portfolios and Specifications
13.20.3 MISSION Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.20.4 MISSION Main Business Overview
13.20.5 MISSION Latest Developments
13.21 TAIFENG
13.21.1 TAIFENG Company Information
13.21.2 TAIFENG Open Water Chiller Product Portfolios and Specifications
13.21.3 TAIFENG Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.21.4 TAIFENG Main Business Overview
13.21.5 TAIFENG Latest Developments
13.22 HEAT EXCHANGER
13.22.1 HEAT EXCHANGER Company Information
13.22.2 HEAT EXCHANGER Open Water Chiller Product Portfolios and Specifications
13.22.3 HEAT EXCHANGER Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.22.4 HEAT EXCHANGER Main Business Overview
13.22.5 HEAT EXCHANGER Latest Developments
13.23 Dateng Refrigeration
13.23.1 Dateng Refrigeration Company Information
13.23.2 Dateng Refrigeration Open Water Chiller Product Portfolios and Specifications
13.23.3 Dateng Refrigeration Open Water Chiller Sales, Revenue, Price and Gross Margin (2021-2026)
13.23.4 Dateng Refrigeration Main Business Overview
13.23.5 Dateng Refrigeration Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

+357 96 030922
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List Of Tables

LIST OF TABLES

Table 1. Open Water Chiller Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & ($ millions)
Table 2. Open Water Chiller Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & ($ millions)
Table 3. Major Players of Scroll Chiller
Table 4. Major Players of Screw Chiller
Table 5. Major Players of Piston Chiller
Table 6. Global Open Water Chiller Sales by Type (2021-2026) & (Units)
Table 7. Global Open Water Chiller Sales Market Share by Type (2021-2026)
Table 8. Global Open Water Chiller Revenue by Type (2021-2026) & ($ million)
Table 9. Global Open Water Chiller Revenue Market Share by Type (2021-2026)
Table 10. Global Open Water Chiller Sale Price by Type (2021-2026) & (US$/Unit)
Table 11. Major Players of Water-Cooled
Table 12. Major Players of Air-Cooled
Table 13. Major Players of Others
Table 14. Global Open Water Chiller Sales by Cooling Method (2021-2026) & (Units)
Table 15. Global Open Water Chiller Sales Market Share by Cooling Method (2021-2026)
Table 16. Global Open Water Chiller Revenue by Cooling Method (2021-2026) & ($ million)
Table 17. Global Open Water Chiller Revenue Market Share by Cooling Method (2021-2026)
Table 18. Global Open Water Chiller Sale Price by Cooling Method (2021-2026) & (US$/Unit)
Table 19. Major Players of ?20 kW
Table 20. Major Players of 20–100 kW
Table 21. Major Players of 100–500 kW
Table 22. Major Players of ?500 kW
Table 23. Global Open Water Chiller Sales by Compressor Input Power (2021-2026) & (Units)
Table 24. Global Open Water Chiller Sales Market Share by Compressor Input Power (2021-2026)
Table 25. Global Open Water Chiller Revenue by Compressor Input Power (2021-2026) & ($ million)
Table 26. Global Open Water Chiller Revenue Market Share by Compressor Input

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Power (2021-2026)
Table 27. Global Open Water Chiller Sale Price by Compressor Input Power (2021-2026) & (US$/Unit)
Table 28. Global Open Water Chiller Sale by Application (2021-2026) & (Units)
Table 29. Global Open Water Chiller Sale Market Share by Application (2021-2026)
Table 30. Global Open Water Chiller Revenue by Application (2021-2026) & ($ million)
Table 31. Global Open Water Chiller Revenue Market Share by Application (2021-2026)
Table 32. Global Open Water Chiller Sale Price by Application (2021-2026) & (US$/Unit)
Table 33. Global Open Water Chiller Sales by Company (2021-2026) & (Units)
Table 34. Global Open Water Chiller Sales Market Share by Company (2021-2026)
Table 35. Global Open Water Chiller Revenue by Company (2021-2026) & ($ millions)
Table 36. Global Open Water Chiller Revenue Market Share by Company (2021-2026)
Table 37. Global Open Water Chiller Sale Price by Company (2021-2026) & (US$/Unit)
Table 38. Key Manufacturers Open Water Chiller Producing Area Distribution and Sales Area
Table 39. Players Open Water Chiller Products Offered
Table 40. Open Water Chiller Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
Table 41. New Products and Potential Entrants
Table 42. Market M&A Activity & Strategy
Table 43. Global Open Water Chiller Sales by Geographic Region (2021-2026) & (Units)
Table 44. Global Open Water Chiller Sales Market Share Geographic Region (2021-2026)
Table 45. Global Open Water Chiller Revenue by Geographic Region (2021-2026) & ($ millions)
Table 46. Global Open Water Chiller Revenue Market Share by Geographic Region (2021-2026)
Table 47. Global Open Water Chiller Sales by Country/Region (2021-2026) & (Units)
Table 48. Global Open Water Chiller Sales Market Share by Country/Region (2021-2026)
Table 49. Global Open Water Chiller Revenue by Country/Region (2021-2026) & ($ millions)
Table 50. Global Open Water Chiller Revenue Market Share by Country/Region (2021-2026)
Table 51. Americas Open Water Chiller Sales by Country (2021-2026) & (Units)
Table 52. Americas Open Water Chiller Sales Market Share by Country (2021-2026)
Table 53. Americas Open Water Chiller Revenue by Country (2021-2026) & ($ millions)

+357 96 030922
info@marketpublishers.com

Table 54. Americas Open Water Chiller Sales by Type (2021-2026) & (Units)
Table 55. Americas Open Water Chiller Sales by Application (2021-2026) & (Units)
Table 56. APAC Open Water Chiller Sales by Region (2021-2026) & (Units)
Table 57. APAC Open Water Chiller Sales Market Share by Region (2021-2026)
Table 58. APAC Open Water Chiller Revenue by Region (2021-2026) & ($ millions)
Table 59. APAC Open Water Chiller Sales by Type (2021-2026) & (Units)
Table 60. APAC Open Water Chiller Sales by Application (2021-2026) & (Units)
Table 61. Europe Open Water Chiller Sales by Country (2021-2026) & (Units)
Table 62. Europe Open Water Chiller Revenue by Country (2021-2026) & ($ millions)
Table 63. Europe Open Water Chiller Sales by Type (2021-2026) & (Units)
Table 64. Europe Open Water Chiller Sales by Application (2021-2026) & (Units)
Table 65. Middle East & Africa Open Water Chiller Sales by Country (2021-2026) & (Units)
Table 66. Middle East & Africa Open Water Chiller Revenue Market Share by Country (2021-2026)
Table 67. Middle East & Africa Open Water Chiller Sales by Type (2021-2026) & (Units)
Table 68. Middle East & Africa Open Water Chiller Sales by Application (2021-2026) & (Units)
Table 69. Key Market Drivers & Growth Opportunities of Open Water Chiller
Table 70. Key Market Challenges & Risks of Open Water Chiller
Table 71. Key Industry Trends of Open Water Chiller
Table 72. Open Water Chiller Raw Material
Table 73. Key Suppliers of Raw Materials
Table 74. Open Water Chiller Distributors List
Table 75. Open Water Chiller Customer List
Table 76. Global Open Water Chiller Sales Forecast by Region (2027-2032) & (Units)
Table 77. Global Open Water Chiller Revenue Forecast by Region (2027-2032) & ($ millions)
Table 78. Americas Open Water Chiller Sales Forecast by Country (2027-2032) & (Units)
Table 79. Americas Open Water Chiller Annual Revenue Forecast by Country (2027-2032) & ($ millions)
Table 80. APAC Open Water Chiller Sales Forecast by Region (2027-2032) & (Units)
Table 81. APAC Open Water Chiller Annual Revenue Forecast by Region (2027-2032) & ($ millions)
Table 82. Europe Open Water Chiller Sales Forecast by Country (2027-2032) & (Units)
Table 83. Europe Open Water Chiller Revenue Forecast by Country (2027-2032) & ($ millions)
Table 84. Middle East & Africa Open Water Chiller Sales Forecast by Country

+357 96 030922
info@marketpublishers.com

(2027-2032) & (Units)
Table 85. Middle East & Africa Open Water Chiller Revenue Forecast by Country (2027-2032) & ($ millions)
Table 86. Global Open Water Chiller Sales Forecast by Type (2027-2032) & (Units)
Table 87. Global Open Water Chiller Revenue Forecast by Type (2027-2032) & ($ millions)
Table 88. Global Open Water Chiller Sales Forecast by Application (2027-2032) & (Units)
Table 89. Global Open Water Chiller Revenue Forecast by Application (2027-2032) & ($ millions)
Table 90. Filtrine Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 91. Filtrine Open Water Chiller Product Portfolios and Specifications
Table 92. Filtrine Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 93. Filtrine Main Business
Table 94. Filtrine Latest Developments
Table 95. lCEMA Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 96. lCEMA Open Water Chiller Product Portfolios and Specifications
Table 97. lCEMA Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 98. lCEMA Main Business
Table 99. lCEMA Latest Developments
Table 100. Carrier Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 101. Carrier Open Water Chiller Product Portfolios and Specifications
Table 102. Carrier Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 103. Carrier Main Business
Table 104. Carrier Latest Developments
Table 105. Johnson Controls Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 106. Johnson Controls Open Water Chiller Product Portfolios and Specifications
Table 107. Johnson Controls Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 108. Johnson Controls Main Business
Table 109. Johnson Controls Latest Developments
Table 110. Mitsubshi Basic Information, Open Water Chiller Manufacturing Base, Sales

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Area and Its Competitors
Table 111. Mitsubshi Open Water Chiller Product Portfolios and Specifications
Table 112. Mitsubshi Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 113. Mitsubshi Main Business
Table 114. Mitsubshi Latest Developments
Table 115. Daikin Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 116. Daikin Open Water Chiller Product Portfolios and Specifications
Table 117. Daikin Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 118. Daikin Main Business
Table 119. Daikin Latest Developments
Table 120. Trane Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 121. Trane Open Water Chiller Product Portfolios and Specifications
Table 122. Trane Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 123. Trane Main Business
Table 124. Trane Latest Developments
Table 125. Parker Hannifin Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 126. Parker Hannifin Open Water Chiller Product Portfolios and Specifications
Table 127. Parker Hannifin Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 128. Parker Hannifin Main Business
Table 129. Parker Hannifin Latest Developments
Table 130. LG Electronics Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 131. LG Electronics Open Water Chiller Product Portfolios and Specifications
Table 132. LG Electronics Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 133. LG Electronics Main Business
Table 134. LG Electronics Latest Developments
Table 135. Dimplex Thermal Solutions Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 136. Dimplex Thermal Solutions Open Water Chiller Product Portfolios and Specifications
Table 137. Dimplex Thermal Solutions Open Water Chiller Sales (Units), Revenue ($

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Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 138. Dimplex Thermal Solutions Main Business
Table 139. Dimplex Thermal Solutions Latest Developments
Table 140. Orion Machinery Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 141. Orion Machinery Open Water Chiller Product Portfolios and Specifications
Table 142. Orion Machinery Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 143. Orion Machinery Main Business
Table 144. Orion Machinery Latest Developments
Table 145. Turmoil, Inc. Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 146. Turmoil, Inc. Open Water Chiller Product Portfolios and Specifications
Table 147. Turmoil, Inc. Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 148. Turmoil, Inc. Main Business
Table 149. Turmoil, Inc. Latest Developments
Table 150. Topstar Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 151. Topstar Open Water Chiller Product Portfolios and Specifications
Table 152. Topstar Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 153. Topstar Main Business
Table 154. Topstar Latest Developments
Table 155. ZTC Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 156. ZTC Open Water Chiller Product Portfolios and Specifications
Table 157. ZTC Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 158. ZTC Main Business
Table 159. ZTC Latest Developments
Table 160. WORLDMENT Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 161. WORLDMENT Open Water Chiller Product Portfolios and Specifications
Table 162. WORLDMENT Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 163. WORLDMENT Main Business
Table 164. WORLDMENT Latest Developments
Table 165. TOYOCOOL Basic Information, Open Water Chiller Manufacturing Base,

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Sales Area and Its Competitors
Table 166. TOYOCOOL Open Water Chiller Product Portfolios and Specifications
Table 167. TOYOCOOL Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 168. TOYOCOOL Main Business
Table 169. TOYOCOOL Latest Developments
Table 170. OUMAL Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 171. OUMAL Open Water Chiller Product Portfolios and Specifications
Table 172. OUMAL Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 173. OUMAL Main Business
Table 174. OUMAL Latest Developments
Table 175. SHENCHUANGYI Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 176. SHENCHUANGYI Open Water Chiller Product Portfolios and Specifications
Table 177. SHENCHUANGYI Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 178. SHENCHUANGYI Main Business
Table 179. SHENCHUANGYI Latest Developments
Table 180. GINO Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 181. GINO Open Water Chiller Product Portfolios and Specifications
Table 182. GINO Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 183. GINO Main Business
Table 184. GINO Latest Developments
Table 185. MISSION Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 186. MISSION Open Water Chiller Product Portfolios and Specifications
Table 187. MISSION Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 188. MISSION Main Business
Table 189. MISSION Latest Developments
Table 190. TAIFENG Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 191. TAIFENG Open Water Chiller Product Portfolios and Specifications
Table 192. TAIFENG Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)

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Table 193. TAIFENG Main Business
Table 194. TAIFENG Latest Developments
Table 195. HEAT EXCHANGER Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 196. HEAT EXCHANGER Open Water Chiller Product Portfolios and Specifications
Table 197. HEAT EXCHANGER Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 198. HEAT EXCHANGER Main Business
Table 199. HEAT EXCHANGER Latest Developments
Table 200. Dateng Refrigeration Basic Information, Open Water Chiller Manufacturing Base, Sales Area and Its Competitors
Table 201. Dateng Refrigeration Open Water Chiller Product Portfolios and Specifications
Table 202. Dateng Refrigeration Open Water Chiller Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 203. Dateng Refrigeration Main Business
Table 204. Dateng Refrigeration Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. Picture of Open Water Chiller
Figure 2. Open Water Chiller Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global Open Water Chiller Sales Growth Rate 2021-2032 (Units)
Figure 7. Global Open Water Chiller Revenue Growth Rate 2021-2032 ($ millions)
Figure 8. Open Water Chiller Sales by Geographic Region (2021, 2025 & 2032) & ($ millions)
Figure 9. Open Water Chiller Sales Market Share by Country/Region (2025)
Figure 10. Open Water Chiller Sales Market Share by Country/Region (2021, 2025 & 2032)
Figure 11. Product Picture of Scroll Chiller
Figure 12. Product Picture of Screw Chiller
Figure 13. Product Picture of Piston Chiller
Figure 14. Global Open Water Chiller Sales Market Share by Type in 2026
Figure 15. Global Open Water Chiller Revenue Market Share by Type (2021-2026)
Figure 16. Product Picture of Water-Cooled
Figure 17. Product Picture of Air-Cooled
Figure 18. Product Picture of Others
Figure 19. Global Open Water Chiller Sales Market Share by Cooling Method in 2026
Figure 20. Global Open Water Chiller Revenue Market Share by Cooling Method (2021-2026)
Figure 21. Product Picture of ?20 kW
Figure 22. Product Picture of 20–100 kW
Figure 23. Product Picture of 100–500 kW
Figure 24. Product Picture of ?500 kW
Figure 25. Global Open Water Chiller Sales Market Share by Compressor Input Power in 2026
Figure 26. Global Open Water Chiller Revenue Market Share by Compressor Input Power (2021-2026)
Figure 27. Open Water Chiller Consumed in Industrial
Figure 28. Global Open Water Chiller Market: Industrial (2021-2026) & (Units)
Figure 29. Open Water Chiller Consumed in Machinery
Figure 30. Global Open Water Chiller Market: Machinery (2021-2026) & (Units)

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Figure 31. Open Water Chiller Consumed in Medical
Figure 32. Global Open Water Chiller Market: Medical (2021-2026) & (Units)
Figure 33. Open Water Chiller Consumed in Food
Figure 34. Global Open Water Chiller Market: Food (2021-2026) & (Units)
Figure 35. Open Water Chiller Consumed in Chemical
Figure 36. Global Open Water Chiller Market: Chemical (2021-2026) & (Units)
Figure 37. Open Water Chiller Consumed in HVAC
Figure 38. Global Open Water Chiller Market: HVAC (2021-2026) & (Units)
Figure 39. Open Water Chiller Consumed in Others
Figure 40. Global Open Water Chiller Market: Others (2021-2026) & (Units)
Figure 41. Global Open Water Chiller Sale Market Share by Application (2025)
Figure 42. Global Open Water Chiller Revenue Market Share by Application in 2025
Figure 43. Open Water Chiller Sales by Company in 2025 (Units)
Figure 44. Global Open Water Chiller Sales Market Share by Company in 2025
Figure 45. Open Water Chiller Revenue by Company in 2025 ($ millions)
Figure 46. Global Open Water Chiller Revenue Market Share by Company in 2025
Figure 47. Global Open Water Chiller Sales Market Share by Geographic Region (2021-2026)
Figure 48. Global Open Water Chiller Revenue Market Share by Geographic Region in 2025
Figure 49. Americas Open Water Chiller Sales 2021-2026 (Units)
Figure 50. Americas Open Water Chiller Revenue 2021-2026 ($ millions)
Figure 51. APAC Open Water Chiller Sales 2021-2026 (Units)
Figure 52. APAC Open Water Chiller Revenue 2021-2026 ($ millions)
Figure 53. Europe Open Water Chiller Sales 2021-2026 (Units)
Figure 54. Europe Open Water Chiller Revenue 2021-2026 ($ millions)
Figure 55. Middle East & Africa Open Water Chiller Sales 2021-2026 (Units)
Figure 56. Middle East & Africa Open Water Chiller Revenue 2021-2026 ($ millions)
Figure 57. Americas Open Water Chiller Sales Market Share by Country in 2025
Figure 58. Americas Open Water Chiller Revenue Market Share by Country (2021-2026)
Figure 59. Americas Open Water Chiller Sales Market Share by Type (2021-2026)
Figure 60. Americas Open Water Chiller Sales Market Share by Application (2021-2026)
Figure 61. United States Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 62. Canada Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 63. Mexico Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 64. Brazil Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 65. APAC Open Water Chiller Sales Market Share by Region in 2025

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Figure 66. APAC Open Water Chiller Revenue Market Share by Region (2021-2026)
Figure 67. APAC Open Water Chiller Sales Market Share by Type (2021-2026)
Figure 68. APAC Open Water Chiller Sales Market Share by Application (2021-2026)
Figure 69. China Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 70. Japan Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 71. South Korea Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 72. Southeast Asia Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 73. India Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 74. Australia Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 75. China Taiwan Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 76. Europe Open Water Chiller Sales Market Share by Country in 2025
Figure 77. Europe Open Water Chiller Revenue Market Share by Country (2021-2026)
Figure 78. Europe Open Water Chiller Sales Market Share by Type (2021-2026)
Figure 79. Europe Open Water Chiller Sales Market Share by Application (2021-2026)
Figure 80. Germany Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 81. France Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 82. UK Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 83. Italy Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 84. Russia Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 85. Middle East & Africa Open Water Chiller Sales Market Share by Country (2021-2026)
Figure 86. Middle East & Africa Open Water Chiller Sales Market Share by Type (2021-2026)
Figure 87. Middle East & Africa Open Water Chiller Sales Market Share by Application (2021-2026)
Figure 88. Egypt Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 89. South Africa Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 90. Israel Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 91. Turkey Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 92. GCC Countries Open Water Chiller Revenue Growth 2021-2026 ($ millions)
Figure 93. Manufacturing Cost Structure Analysis of Open Water Chiller in 2026
Figure 94. Manufacturing Process Analysis of Open Water Chiller
Figure 95. Industry Chain Structure of Open Water Chiller
Figure 96. Channels of Distribution
Figure 97. Global Open Water Chiller Sales Market Forecast by Region (2027-2032)
Figure 98. Global Open Water Chiller Revenue Market Share Forecast by Region (2027-2032)
Figure 99. Global Open Water Chiller Sales Market Share Forecast by Type (2027-2032)

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Figure 100. Global Open Water Chiller Revenue Market Share Forecast by Type (2027-2032)
Figure 101. Global Open Water Chiller Sales Market Share Forecast by Application (2027-2032)
Figure 102. Global Open Water Chiller Revenue Market Share Forecast by Application (2027-2032)

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