

# Global Open Source LLMs Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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Open Source Large Language Models (LLMs) refer to large language models that are developed using open-source principles and are freely available for public use, modification, and distribution. Open-source LLMs play a crucial role in democratizing access to advanced natural language processing (NLP) technology. By making the models openly accessible, developers, researchers, and enthusiasts can leverage them to build new applications, conduct experiments, and advance the state of the art in NLP without the barrier of expensive proprietary models. These models are typically built upon transformer architectures and pre-trained on vast amounts of text data, enabling them to understand and generate human language.

The global Open Source LLMs market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of %from 2024 to 2030.

LPI (LP Information)' newest research report, the “Open Source LLMs Industry Forecast” looks at past sales and reviews total world Open Source LLMs sales in 2022, providing a comprehensive analysis by region and market sector of projected Open Source LLMs sales for 2023 through 2029. With Open Source LLMs sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Open Source LLMs industry.

This Insight Report provides a comprehensive analysis of the global Open Source LLMs landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Open Source

LLMs portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Open Source LLMs market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Open Source LLMs and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Open Source LLMs.

United States market for Open Source LLMs is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Open Source LLMs is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Open Source LLMs is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Open Source LLMs players cover LLaMA 2, BLOOM, BERT, Falcon 180B, OPT-175B, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Open Source LLMs market by product type, application, key players and key regions and countries.

Segmentation by Type:

Transformer-Based Models

Multilingual Models

Conditional and Generative Models

Others

### Segmentation by Application:

Technology and Software

Finance and Banking

Healthcare and Biotechnology

E-commerce and Retail

Media and Entertainment

Others

### This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

LLaMA 2

BLOOM

BERT

Falcon 180B

OPT-175B

XGen-7B

Grok LLM

Vicuna 13-B

Code Llama

Mistral

Vicuna

Giraffe

Transformer-XL

Reformer

ALBERT

ELECTRA

Turing-NLG

Megatron

BART

DALL-E

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