

Global Open Die Forging Market Growth 2023-2029

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Abstracts

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Open die forging is an important technique for many types of manufacturing. It allows rough and finishing shaping of metal, most commonly steel and steel alloys. It requires a die that is open on the sides, allowing the workpiece to move freely, in a lateral direction, when struck. This type of design also allows for forging of very large workpieces, in some cases, weighing many tons and having great length and width. Some open die forges can accommodate pieces weighing as much as 150 American tons (136 metric tons) and 80 or more feet (24.4 m) in length.

LPI (LP Information)' newest research report, the "Open Die Forging Industry Forecast" looks at past sales and reviews total world Open Die Forging sales in 2022, providing a comprehensive analysis by region and market sector of projected Open Die Forging sales for 2023 through 2029. With Open Die Forging sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Open Die Forging industry.

This Insight Report provides a comprehensive analysis of the global Open Die Forging landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Open Die Forging portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Open Die Forging market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Open Die Forging and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity.

With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Open Die Forging.

The global Open Die Forging market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Open Die Forging is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Open Die Forging is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Open Die Forging is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Open Die Forging players cover Precision Castparts Corp, Eramet Group, Bharat Forge Limited, ELLWOOD Group, Scot Forge, FRISA, Lucchini Mame Forge, Sheffield Forgemasters and WHEMCO, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Open Die Forging market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Steel

Aluminum

Alloy

Segmentation by application

Automotive

Aerospace

Agricultural

General Industrial

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Precision Castparts Corp

Eramet Group

Bharat Forge Limited

ELLWOOD Group

Scot Forge

FRISA

Lucchini Mame Forge

Sheffield Forgemasters

WHEMCO

Forged Components

Overall Forge

Rosswag GmbH

Eastham Forge

Key Questions Addressed in this Report

What is the 10-year outlook for the global Open Die Forging market?

What factors are driving Open Die Forging market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Open Die Forging market opportunities vary by end market size?

How does Open Die Forging break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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