

Global Open Banking API Platform Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Open Banking API Platform market size is predicted to grow from US\$ 2255 million in 2025 to US\$ 3257 million in 2032; it is expected to grow at a CAGR of 5.5% from 2026 to 2032.

An Open Banking API Platform is a system that allows banks and financial institutions to securely share customer financial data with third-party developers and service providers through application programming interfaces (APIs). This platform enables the creation of innovative financial products and services by leveraging the data and capabilities of multiple financial institutions. By opening up their APIs, banks can foster collaboration and competition in the financial services industry, ultimately benefiting consumers with more choice, transparency, and personalized financial solutions.

The global open - banking API platform market is in a stage of rapid development, driven by multiple factors such as regulatory support and demand for financial innovation. The market size is growing steadily, the competitive landscape is diverse, and there are broad prospects for future development.

Open banking is expanding beyond the traditional banking sector to cover insurance, investment, and wealth management, further driving market growth. Open banking APIs enable third - party providers to access customer financial data with the customer's consent, providing consumers with greater transparency and control over their finances, which meets the growing demand for personalized financial services. Governments and regulatory authorities around the world are supporting open - banking initiatives to promote financial inclusion, increase competition, and protect consumer rights, creating a favorable policy environment for market development.

Europe and North America are mature markets for open - banking API platforms. In Europe, regulatory policies such as the Revised Payment Services Directive (PSD2) have strongly promoted the development of open banking, and many banks have actively opened up their APIs. In North America, with the strong support of financial technology companies and large - scale banks, the open - banking API market has a complete ecosystem and a high level of innovation.

The Asia - Pacific region is a rapidly growing market, especially in China. Driven by factors such as the digital transformation of the financial industry and the rise of fintech, the demand for open - banking API platforms in China is constantly increasing. In addition, countries such as India and Singapore are also actively promoting the development of open banking, with broad market prospects.

LPI (LP Information)' newest research report, the “Open Banking API Platform Industry Forecast” looks at past sales and reviews total world Open Banking API Platform sales in 2025, providing a comprehensive analysis by region and market sector of projected Open Banking API Platform sales for 2026 through 2032. With Open Banking API Platform sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Open Banking API Platform industry.

This Insight Report provides a comprehensive analysis of the global Open Banking API Platform landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Open Banking API Platform portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Open Banking API Platform market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Open Banking API Platform and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Open Banking API Platform.

This report presents a comprehensive overview, market shares, and growth opportunities of Open Banking API Platform market by product type, application, key players and key regions and countries.

Segmentation by Type:

Private API

Public API

Segmentation by Application:

Individual

SME Digital Banking

Large Enterprises Digital Banking

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Frollo

Basiq

Tink

Data Action

Axway

Plaid

MX

Finicity

FormFree Holdings

Malauzai Software

Mambu GmbH

MineralTree

Yapily

TrueLayer

Figo

Mastercard

TIBCO

Sopra Banking Software

Token

Direct ID

Yodlee

Salt Edge

Bud

Wipro

The report requires updating with new data and is sent in 48 hours after order is placed.

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