

Global Onshore and Offshore Kelly Drives Market Growth 2025-2031

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Abstracts

The global Onshore and Offshore Kelly Drives market size is predicted to grow from US\$ 1829 million in 2025 to US\$ 2293 million in 2031; it is expected to grow at a CAGR of 3.8% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

A kelly drive refers to a type of well drilling device on an oil or gas drilling rig that employs a section of pipe with a polygonal (three-, four-, six-, or eight-sided) or splined outer surface, which passes through the matching polygonal or splined kelly (mating) bushing and rotary table.

Globally, surge in oil exploration activities has boosted demand for drill rod drives in drilling rigs and the drilling industry. The exploration boom has tripled in the past five years, except during the pandemic. Due to the global oil reserve exploration boom, several oil companies are entering the drilling rig industry. As petroleum products continue to expand, major oil extraction companies are entering into contracts with drilling equipment manufacturers to lease and sell drilling equipment. Oil exploration companies and equipment companies collaborate to provide offshore support services that increase production. Factors such as oil exploration activities are likely to boost the kelly drives market in the near future.

LP Information, Inc. (LPI) ' newest research report, the "Onshore and Offshore Kelly Drives Industry Forecast" looks at past sales and reviews total world Onshore and Offshore Kelly Drives sales in 2024, providing a comprehensive analysis by region and

market sector of projected Onshore and Offshore Kelly Drives sales for 2025 through 2031. With Onshore and Offshore Kelly Drives sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Onshore and Offshore Kelly Drives industry.

This Insight Report provides a comprehensive analysis of the global Onshore and Offshore Kelly Drives landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Onshore and Offshore Kelly Drives portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Onshore and Offshore Kelly Drives market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Onshore and Offshore Kelly Drives and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Onshore and Offshore Kelly Drives.

This report presents a comprehensive overview, market shares, and growth opportunities of Onshore and Offshore Kelly Drives market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Square drill pipe

Hexagonal Kelly

Others

Segmentation by Application:

Onshore

Offshore

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

NOV Inc

NERUM ENERGY LLC

RM Holding BV

Schlumberger Ltd.

Vallourec SA

Jereh Global Development LLC

BAUER Maschinen GmbH

Liebherr

SANY Group

Key Questions Addressed in this Report

Global Onshore and Offshore Kelly Drives Market Growth 2025-2031

What is the 10-year outlook for the global Onshore and Offshore Kelly Drives market?

What factors are driving Onshore and Offshore Kelly Drives market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Onshore and Offshore Kelly Drives market opportunities vary by end market size?

How does Onshore and Offshore Kelly Drives break out by Type, by Application?

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