

# Global Online Gambling and Sports Betting Market Growth (Status and Outlook) 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Online Gambling and Sports Betting market size was valued at US\$ 37140 million in 2023. With growing demand in downstream market, the Online Gambling and Sports Betting is forecast to a readjusted size of US\$ 61500 million by 2030 with a CAGR of 7.5% during review period.

The research report highlights the growth potential of the global Online Gambling and Sports Betting market. Online Gambling and Sports Betting are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Online Gambling and Sports Betting. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Online Gambling and Sports Betting market.

Sports betting is the activity of predicting sports results and placing a wager on the outcome. The frequency of sports bet upon varies by culture, with the vast majority of bets being placed on association football, American football, basketball, baseball, hockey, track cycling, auto racing, mixed martial arts, and boxing at both the amateur and professional levels. Online sports betting is a kind of sports betting conducted on the internet.

According to different games, the Global Online sports betting market can be divided into Soccer, American Football, Basketball, Hockey, Mixed Martial Arts and Boxing, etc.

As the most popular sport in the world, Soccer has occupied the most important market in the Global Online sports betting market. Soccer is estimated to account for a revenue share nearly 50% in 2019.

According to the betting channel, the Global Online sports betting market can be divided into Desktop and Mobile Devices. Mobile Devices is expected to occupy about 40% of the market share in 2019.

In 2019, the Global Online Sports betting market was led by Europe and accounted about 57% of the market share.

The Key players operating into Global Online sports betting Market are Bet365, Flutter Entertainment, GVC Holdings and Kindred Group, etc. Bet365 and Flutter Entertainment are the two players with the largest sales share, occupying nearly 9% and 5% of the market share in 2019, respectively.

#### Key Features:

The report on Online Gambling and Sports Betting market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Online Gambling and Sports Betting market. It may include historical data, market segmentation by Type (e.g., Sports Betting, Casino), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Online Gambling and Sports Betting market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Online Gambling and Sports Betting market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Online Gambling and Sports Betting industry. This

include advancements in Online Gambling and Sports Betting technology, Online Gambling and Sports Betting new entrants, Online Gambling and Sports Betting new investment, and other innovations that are shaping the future of Online Gambling and Sports Betting.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Online Gambling and Sports Betting market. It includes factors influencing customer ' purchasing decisions, preferences for Online Gambling and Sports Betting product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Online Gambling and Sports Betting market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Online Gambling and Sports Betting market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Online Gambling and Sports Betting market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Online Gambling and Sports Betting industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Online Gambling and Sports Betting market.

**Market Segmentation:**

Online Gambling and Sports Betting market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Sports Betting

Casino

Poker

Bingo

Lottery

Other/Skill Gaming

#### Segmentation by application

Desktop

Mobile Devices

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

International Game Technology PLC (IGT)

Bet365

Scientific Games

Flutter Entertainment

Betsson

GVC

Playtech

Kindred

MRG

ZEAL

Bet-At-Home

William Hill

888

Expekt

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Online Gambling and Sports Betting Market Size 2019-2030
- 2.1.2 Online Gambling and Sports Betting Market Size CAGR by Region 2019 VS 2023 VS 2030

#### 2.2 Online Gambling and Sports Betting Segment by Type

- 2.2.1 Sports Betting
- 2.2.2 Casino
- 2.2.3 Poker
- 2.2.4 Bingo
- 2.2.5 Lottery
- 2.2.6 Other/Skill Gaming

#### 2.3 Online Gambling and Sports Betting Market Size by Type

- 2.3.1 Online Gambling and Sports Betting Market Size CAGR by Type (2019 VS 2023 VS 2030)
- 2.3.2 Global Online Gambling and Sports Betting Market Size Market Share by Type (2019-2024)

#### 2.4 Online Gambling and Sports Betting Segment by Application

- 2.4.1 Desktop
- 2.4.2 Mobile Devices

#### 2.5 Online Gambling and Sports Betting Market Size by Application

- 2.5.1 Online Gambling and Sports Betting Market Size CAGR by Application (2019 VS 2023 VS 2030)
- 2.5.2 Global Online Gambling and Sports Betting Market Size Market Share by Application (2019-2024)

### **3 ONLINE GAMBLING AND SPORTS BETTING MARKET SIZE BY PLAYER**

#### 3.1 Online Gambling and Sports Betting Market Size Market Share by Players

3.1.1 Global Online Gambling and Sports Betting Revenue by Players (2019-2024)

3.1.2 Global Online Gambling and Sports Betting Revenue Market Share by Players (2019-2024)

3.2 Global Online Gambling and Sports Betting Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

### **4 ONLINE GAMBLING AND SPORTS BETTING BY REGIONS**

4.1 Online Gambling and Sports Betting Market Size by Regions (2019-2024)

4.2 Americas Online Gambling and Sports Betting Market Size Growth (2019-2024)

4.3 APAC Online Gambling and Sports Betting Market Size Growth (2019-2024)

4.4 Europe Online Gambling and Sports Betting Market Size Growth (2019-2024)

4.5 Middle East & Africa Online Gambling and Sports Betting Market Size Growth (2019-2024)

### **5 AMERICAS**

5.1 Americas Online Gambling and Sports Betting Market Size by Country (2019-2024)

5.2 Americas Online Gambling and Sports Betting Market Size by Type (2019-2024)

5.3 Americas Online Gambling and Sports Betting Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

### **6 APAC**

6.1 APAC Online Gambling and Sports Betting Market Size by Region (2019-2024)

6.2 APAC Online Gambling and Sports Betting Market Size by Type (2019-2024)



### 6.3 APAC Online Gambling and Sports Betting Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

## 7 EUROPE

7.1 Europe Online Gambling and Sports Betting by Country (2019-2024)

7.2 Europe Online Gambling and Sports Betting Market Size by Type (2019-2024)

7.3 Europe Online Gambling and Sports Betting Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## 8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Online Gambling and Sports Betting by Region (2019-2024)

8.2 Middle East & Africa Online Gambling and Sports Betting Market Size by Type (2019-2024)

8.3 Middle East & Africa Online Gambling and Sports Betting Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## 9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## 10 GLOBAL ONLINE GAMBLING AND SPORTS BETTING MARKET FORECAST

- 10.1 Global Online Gambling and Sports Betting Forecast by Regions (2025-2030)
  - 10.1.1 Global Online Gambling and Sports Betting Forecast by Regions (2025-2030)
  - 10.1.2 Americas Online Gambling and Sports Betting Forecast
  - 10.1.3 APAC Online Gambling and Sports Betting Forecast
  - 10.1.4 Europe Online Gambling and Sports Betting Forecast
  - 10.1.5 Middle East & Africa Online Gambling and Sports Betting Forecast
- 10.2 Americas Online Gambling and Sports Betting Forecast by Country (2025-2030)
  - 10.2.1 United States Online Gambling and Sports Betting Market Forecast
  - 10.2.2 Canada Online Gambling and Sports Betting Market Forecast
  - 10.2.3 Mexico Online Gambling and Sports Betting Market Forecast
  - 10.2.4 Brazil Online Gambling and Sports Betting Market Forecast
- 10.3 APAC Online Gambling and Sports Betting Forecast by Region (2025-2030)
  - 10.3.1 China Online Gambling and Sports Betting Market Forecast
  - 10.3.2 Japan Online Gambling and Sports Betting Market Forecast
  - 10.3.3 Korea Online Gambling and Sports Betting Market Forecast
  - 10.3.4 Southeast Asia Online Gambling and Sports Betting Market Forecast
  - 10.3.5 India Online Gambling and Sports Betting Market Forecast
  - 10.3.6 Australia Online Gambling and Sports Betting Market Forecast
- 10.4 Europe Online Gambling and Sports Betting Forecast by Country (2025-2030)
  - 10.4.1 Germany Online Gambling and Sports Betting Market Forecast
  - 10.4.2 France Online Gambling and Sports Betting Market Forecast
  - 10.4.3 UK Online Gambling and Sports Betting Market Forecast
  - 10.4.4 Italy Online Gambling and Sports Betting Market Forecast
  - 10.4.5 Russia Online Gambling and Sports Betting Market Forecast
- 10.5 Middle East & Africa Online Gambling and Sports Betting Forecast by Region (2025-2030)
  - 10.5.1 Egypt Online Gambling and Sports Betting Market Forecast
  - 10.5.2 South Africa Online Gambling and Sports Betting Market Forecast
  - 10.5.3 Israel Online Gambling and Sports Betting Market Forecast
  - 10.5.4 Turkey Online Gambling and Sports Betting Market Forecast
  - 10.5.5 GCC Countries Online Gambling and Sports Betting Market Forecast
- 10.6 Global Online Gambling and Sports Betting Forecast by Type (2025-2030)
- 10.7 Global Online Gambling and Sports Betting Forecast by Application (2025-2030)

## **11 KEY PLAYERS ANALYSIS**

- 11.1 International Game Technology PLC (IGT)
  - 11.1.1 International Game Technology PLC (IGT) Company Information

11.1.2 International Game Technology PLC (IGT) Online Gambling and Sports Betting Product Offered

11.1.3 International Game Technology PLC (IGT) Online Gambling and Sports Betting Revenue, Gross Margin and Market Share (2019-2024)

11.1.4 International Game Technology PLC (IGT) Main Business Overview

11.1.5 International Game Technology PLC (IGT) Latest Developments

11.2 Bet365

11.2.1 Bet365 Company Information

11.2.2 Bet365 Online Gambling and Sports Betting Product Offered

11.2.3 Bet365 Online Gambling and Sports Betting Revenue, Gross Margin and Market Share (2019-2024)

11.2.4 Bet365 Main Business Overview

11.2.5 Bet365 Latest Developments

11.3 Scientific Games

11.3.1 Scientific Games Company Information

11.3.2 Scientific Games Online Gambling and Sports Betting Product Offered

11.3.3 Scientific Games Online Gambling and Sports Betting Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Scientific Games Main Business Overview

11.3.5 Scientific Games Latest Developments

11.4 Flutter Entertainment

11.4.1 Flutter Entertainment Company Information

11.4.2 Flutter Entertainment Online Gambling and Sports Betting Product Offered

11.4.3 Flutter Entertainment Online Gambling and Sports Betting Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Flutter Entertainment Main Business Overview

11.4.5 Flutter Entertainment Latest Developments

11.5 Betsson

11.5.1 Betsson Company Information

11.5.2 Betsson Online Gambling and Sports Betting Product Offered

11.5.3 Betsson Online Gambling and Sports Betting Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Betsson Main Business Overview

11.5.5 Betsson Latest Developments

11.6 GVC

11.6.1 GVC Company Information

11.6.2 GVC Online Gambling and Sports Betting Product Offered

11.6.3 GVC Online Gambling and Sports Betting Revenue, Gross Margin and Market Share (2019-2024)

- 11.6.4 GVC Main Business Overview
- 11.6.5 GVC Latest Developments
- 11.7 Playtech
  - 11.7.1 Playtech Company Information
  - 11.7.2 Playtech Online Gambling and Sports Betting Product Offered
  - 11.7.3 Playtech Online Gambling and Sports Betting Revenue, Gross Margin and Market Share (2019-2024)
  - 11.7.4 Playtech Main Business Overview
  - 11.7.5 Playtech Latest Developments
- 11.8 Kindred
  - 11.8.1 Kindred Company Information
  - 11.8.2 Kindred Online Gambling and Sports Betting Product Offered
  - 11.8.3 Kindred Online Gambling and Sports Betting Revenue, Gross Margin and Market Share (2019-2024)
  - 11.8.4 Kindred Main Business Overview
  - 11.8.5 Kindred Latest Developments
- 11.9 MRG
  - 11.9.1 MRG Company Information
  - 11.9.2 MRG Online Gambling and Sports Betting Product Offered
  - 11.9.3 MRG Online Gambling and Sports Betting Revenue, Gross Margin and Market Share (2019-2024)
  - 11.9.4 MRG Main Business Overview
  - 11.9.5 MRG Latest Developments
- 11.10 ZEAL
  - 11.10.1 ZEAL Company Information
  - 11.10.2 ZEAL Online Gambling and Sports Betting Product Offered
  - 11.10.3 ZEAL Online Gambling and Sports Betting Revenue, Gross Margin and Market Share (2019-2024)
  - 11.10.4 ZEAL Main Business Overview
  - 11.10.5 ZEAL Latest Developments
- 11.11 Bet-At-Home
  - 11.11.1 Bet-At-Home Company Information
  - 11.11.2 Bet-At-Home Online Gambling and Sports Betting Product Offered
  - 11.11.3 Bet-At-Home Online Gambling and Sports Betting Revenue, Gross Margin and Market Share (2019-2024)
  - 11.11.4 Bet-At-Home Main Business Overview
  - 11.11.5 Bet-At-Home Latest Developments
- 11.12 William Hill
  - 11.12.1 William Hill Company Information

- 11.12.2 William Hill Online Gambling and Sports Betting Product Offered
- 11.12.3 William Hill Online Gambling and Sports Betting Revenue, Gross Margin and Market Share (2019-2024)
- 11.12.4 William Hill Main Business Overview
- 11.12.5 William Hill Latest Developments
- 11.13
  - 11.13.1 888 Company Information
  - 11.13.2 888 Online Gambling and Sports Betting Product Offered
  - 11.13.3 888 Online Gambling and Sports Betting Revenue, Gross Margin and Market Share (2019-2024)
  - 11.13.4 888 Main Business Overview
  - 11.13.5 888 Latest Developments
- 11.14 Expekt
  - 11.14.1 Expekt Company Information
  - 11.14.2 Expekt Online Gambling and Sports Betting Product Offered
  - 11.14.3 Expekt Online Gambling and Sports Betting Revenue, Gross Margin and Market Share (2019-2024)
  - 11.14.4 Expekt Main Business Overview
  - 11.14.5 Expekt Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Online Gambling and Sports Betting Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Sports Betting

Table 3. Major Players of Casino

Table 4. Major Players of Poker

Table 5. Major Players of Bingo

Table 6. Major Players of Lottery

Table 7. Major Players of Other/Skill Gaming

Table 8. Online Gambling and Sports Betting Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 9. Global Online Gambling and Sports Betting Market Size by Type (2019-2024) & (\$ Millions)

Table 10. Global Online Gambling and Sports Betting Market Size Market Share by Type (2019-2024)

Table 11. Online Gambling and Sports Betting Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 12. Global Online Gambling and Sports Betting Market Size by Application (2019-2024) & (\$ Millions)

Table 13. Global Online Gambling and Sports Betting Market Size Market Share by Application (2019-2024)

Table 14. Global Online Gambling and Sports Betting Revenue by Players (2019-2024) & (\$ Millions)

Table 15. Global Online Gambling and Sports Betting Revenue Market Share by Player (2019-2024)

Table 16. Online Gambling and Sports Betting Key Players Head office and Products Offered

Table 17. Online Gambling and Sports Betting Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 18. New Products and Potential Entrants

Table 19. Mergers & Acquisitions, Expansion

Table 20. Global Online Gambling and Sports Betting Market Size by Regions 2019-2024 & (\$ Millions)

Table 21. Global Online Gambling and Sports Betting Market Size Market Share by Regions (2019-2024)

Table 22. Global Online Gambling and Sports Betting Revenue by Country/Region



(2019-2024) & (\$ millions)

Table 23. Global Online Gambling and Sports Betting Revenue Market Share by Country/Region (2019-2024)

Table 24. Americas Online Gambling and Sports Betting Market Size by Country (2019-2024) & (\$ Millions)

Table 25. Americas Online Gambling and Sports Betting Market Size Market Share by Country (2019-2024)

Table 26. Americas Online Gambling and Sports Betting Market Size by Type (2019-2024) & (\$ Millions)

Table 27. Americas Online Gambling and Sports Betting Market Size Market Share by Type (2019-2024)

Table 28. Americas Online Gambling and Sports Betting Market Size by Application (2019-2024) & (\$ Millions)

Table 29. Americas Online Gambling and Sports Betting Market Size Market Share by Application (2019-2024)

Table 30. APAC Online Gambling and Sports Betting Market Size by Region (2019-2024) & (\$ Millions)

Table 31. APAC Online Gambling and Sports Betting Market Size Market Share by Region (2019-2024)

Table 32. APAC Online Gambling and Sports Betting Market Size by Type (2019-2024) & (\$ Millions)

Table 33. APAC Online Gambling and Sports Betting Market Size Market Share by Type (2019-2024)

Table 34. APAC Online Gambling and Sports Betting Market Size by Application (2019-2024) & (\$ Millions)

Table 35. APAC Online Gambling and Sports Betting Market Size Market Share by Application (2019-2024)

Table 36. Europe Online Gambling and Sports Betting Market Size by Country (2019-2024) & (\$ Millions)

Table 37. Europe Online Gambling and Sports Betting Market Size Market Share by Country (2019-2024)

Table 38. Europe Online Gambling and Sports Betting Market Size by Type (2019-2024) & (\$ Millions)

Table 39. Europe Online Gambling and Sports Betting Market Size Market Share by Type (2019-2024)

Table 40. Europe Online Gambling and Sports Betting Market Size by Application (2019-2024) & (\$ Millions)

Table 41. Europe Online Gambling and Sports Betting Market Size Market Share by Application (2019-2024)

Table 42. Middle East & Africa Online Gambling and Sports Betting Market Size by Region (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Online Gambling and Sports Betting Market Size Market Share by Region (2019-2024)

Table 44. Middle East & Africa Online Gambling and Sports Betting Market Size by Type (2019-2024) & (\$ Millions)

Table 45. Middle East & Africa Online Gambling and Sports Betting Market Size Market Share by Type (2019-2024)

Table 46. Middle East & Africa Online Gambling and Sports Betting Market Size by Application (2019-2024) & (\$ Millions)

Table 47. Middle East & Africa Online Gambling and Sports Betting Market Size Market Share by Application (2019-2024)

Table 48. Key Market Drivers & Growth Opportunities of Online Gambling and Sports Betting

Table 49. Key Market Challenges & Risks of Online Gambling and Sports Betting

Table 50. Key Industry Trends of Online Gambling and Sports Betting

Table 51. Global Online Gambling and Sports Betting Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 52. Global Online Gambling and Sports Betting Market Size Market Share Forecast by Regions (2025-2030)

Table 53. Global Online Gambling and Sports Betting Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 54. Global Online Gambling and Sports Betting Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 55. International Game Technology PLC (IGT) Details, Company Type, Online Gambling and Sports Betting Area Served and Its Competitors

Table 56. International Game Technology PLC (IGT) Online Gambling and Sports Betting Product Offered

Table 57. International Game Technology PLC (IGT) Online Gambling and Sports Betting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 58. International Game Technology PLC (IGT) Main Business

Table 59. International Game Technology PLC (IGT) Latest Developments

Table 60. Bet365 Details, Company Type, Online Gambling and Sports Betting Area Served and Its Competitors

Table 61. Bet365 Online Gambling and Sports Betting Product Offered

Table 62. Bet365 Main Business

Table 63. Bet365 Online Gambling and Sports Betting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 64. Bet365 Latest Developments



Table 65. Scientific Games Details, Company Type, Online Gambling and Sports Betting Area Served and Its Competitors

Table 66. Scientific Games Online Gambling and Sports Betting Product Offered

Table 67. Scientific Games Main Business

Table 68. Scientific Games Online Gambling and Sports Betting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 69. Scientific Games Latest Developments

Table 70. Flutter Entertainment Details, Company Type, Online Gambling and Sports Betting Area Served and Its Competitors

Table 71. Flutter Entertainment Online Gambling and Sports Betting Product Offered

Table 72. Flutter Entertainment Main Business

Table 73. Flutter Entertainment Online Gambling and Sports Betting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 74. Flutter Entertainment Latest Developments

Table 75. Betsson Details, Company Type, Online Gambling and Sports Betting Area Served and Its Competitors

Table 76. Betsson Online Gambling and Sports Betting Product Offered

Table 77. Betsson Main Business

Table 78. Betsson Online Gambling and Sports Betting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 79. Betsson Latest Developments

Table 80. GVC Details, Company Type, Online Gambling and Sports Betting Area Served and Its Competitors

Table 81. GVC Online Gambling and Sports Betting Product Offered

Table 82. GVC Main Business

Table 83. GVC Online Gambling and Sports Betting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 84. GVC Latest Developments

Table 85. Playtech Details, Company Type, Online Gambling and Sports Betting Area Served and Its Competitors

Table 86. Playtech Online Gambling and Sports Betting Product Offered

Table 87. Playtech Main Business

Table 88. Playtech Online Gambling and Sports Betting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 89. Playtech Latest Developments

Table 90. Kindred Details, Company Type, Online Gambling and Sports Betting Area Served and Its Competitors

Table 91. Kindred Online Gambling and Sports Betting Product Offered

Table 92. Kindred Main Business

Table 93. Kindred Online Gambling and Sports Betting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 94. Kindred Latest Developments

Table 95. MRG Details, Company Type, Online Gambling and Sports Betting Area Served and Its Competitors

Table 96. MRG Online Gambling and Sports Betting Product Offered

Table 97. MRG Main Business

Table 98. MRG Online Gambling and Sports Betting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 99. MRG Latest Developments

Table 100. ZEAL Details, Company Type, Online Gambling and Sports Betting Area Served and Its Competitors

Table 101. ZEAL Online Gambling and Sports Betting Product Offered

Table 102. ZEAL Main Business

Table 103. ZEAL Online Gambling and Sports Betting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. ZEAL Latest Developments

Table 105. Bet-At-Home Details, Company Type, Online Gambling and Sports Betting Area Served and Its Competitors

Table 106. Bet-At-Home Online Gambling and Sports Betting Product Offered

Table 107. Bet-At-Home Online Gambling and Sports Betting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 108. Bet-At-Home Main Business

Table 109. Bet-At-Home Latest Developments

Table 110. William Hill Details, Company Type, Online Gambling and Sports Betting Area Served and Its Competitors

Table 111. William Hill Online Gambling and Sports Betting Product Offered

Table 112. William Hill Main Business

Table 113. William Hill Online Gambling and Sports Betting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 114. William Hill Latest Developments

Table 115. 888 Details, Company Type, Online Gambling and Sports Betting Area Served and Its Competitors

Table 116. 888 Online Gambling and Sports Betting Product Offered

Table 117. 888 Main Business

Table 118. 888 Online Gambling and Sports Betting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 119. 888 Latest Developments

Table 120. Expekt Details, Company Type, Online Gambling and Sports Betting Area

Served and Its Competitors

Table 121. Expekt Online Gambling and Sports Betting Product Offered

Table 122. Expekt Main Business

Table 123. Expekt Online Gambling and Sports Betting Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 124. Expekt Latest Developments

## List Of Figures

### LIST OF FIGURES

Figure 1. Online Gambling and Sports Betting Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Online Gambling and Sports Betting Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Online Gambling and Sports Betting Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Online Gambling and Sports Betting Sales Market Share by Country/Region (2023)

Figure 8. Online Gambling and Sports Betting Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Online Gambling and Sports Betting Market Size Market Share by Type in 2023

Figure 10. Online Gambling and Sports Betting in Desktop

Figure 11. Global Online Gambling and Sports Betting Market: Desktop (2019-2024) & (\$ Millions)

Figure 12. Online Gambling and Sports Betting in Mobile Devices

Figure 13. Global Online Gambling and Sports Betting Market: Mobile Devices (2019-2024) & (\$ Millions)

Figure 14. Global Online Gambling and Sports Betting Market Size Market Share by Application in 2023

Figure 15. Global Online Gambling and Sports Betting Revenue Market Share by Player in 2023

Figure 16. Global Online Gambling and Sports Betting Market Size Market Share by Regions (2019-2024)

Figure 17. Americas Online Gambling and Sports Betting Market Size 2019-2024 (\$ Millions)

Figure 18. APAC Online Gambling and Sports Betting Market Size 2019-2024 (\$ Millions)

Figure 19. Europe Online Gambling and Sports Betting Market Size 2019-2024 (\$ Millions)

Figure 20. Middle East & Africa Online Gambling and Sports Betting Market Size 2019-2024 (\$ Millions)

Figure 21. Americas Online Gambling and Sports Betting Value Market Share by

Country in 2023

Figure 22. United States Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 23. Canada Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 24. Mexico Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Brazil Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 26. APAC Online Gambling and Sports Betting Market Size Market Share by Region in 2023

Figure 27. APAC Online Gambling and Sports Betting Market Size Market Share by Type in 2023

Figure 28. APAC Online Gambling and Sports Betting Market Size Market Share by Application in 2023

Figure 29. China Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 30. Japan Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Korea Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Southeast Asia Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 33. India Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Australia Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Europe Online Gambling and Sports Betting Market Size Market Share by Country in 2023

Figure 36. Europe Online Gambling and Sports Betting Market Size Market Share by Type (2019-2024)

Figure 37. Europe Online Gambling and Sports Betting Market Size Market Share by Application (2019-2024)

Figure 38. Germany Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 39. France Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 40. UK Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Italy Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 42. Russia Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Online Gambling and Sports Betting Market Size Market Share by Region (2019-2024)

Figure 44. Middle East & Africa Online Gambling and Sports Betting Market Size Market Share by Type (2019-2024)

Figure 45. Middle East & Africa Online Gambling and Sports Betting Market Size Market Share by Application (2019-2024)

Figure 46. Egypt Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 47. South Africa Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Israel Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Turkey Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 50. GCC Country Online Gambling and Sports Betting Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Americas Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 52. APAC Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 53. Europe Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 54. Middle East & Africa Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 55. United States Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 56. Canada Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 57. Mexico Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 58. Brazil Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 59. China Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 60. Japan Online Gambling and Sports Betting Market Size 2025-2030 (\$



Millions)

Figure 61. Korea Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 62. Southeast Asia Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 63. India Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 64. Australia Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 65. Germany Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 66. France Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 67. UK Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 68. Italy Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 69. Russia Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 70. Spain Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 71. Egypt Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 72. South Africa Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 73. Israel Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 74. Turkey Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 75. GCC Countries Online Gambling and Sports Betting Market Size 2025-2030 (\$ Millions)

Figure 76. Global Online Gambling and Sports Betting Market Size Market Share Forecast by Type (2025-2030)

Figure 77. Global Online Gambling and Sports Betting Market Size Market Share Forecast by Application (2025-2030)

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