

Global Online Gambling & Betting Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Online betting, also known as online gambling, is all the bet activities you place using the internet. That is possible because the betting industry, which before was very traditional and to bet you had to go to the casinos directly, expanded their business to the internet as a way to make more profit and make the life of the people that enjoy betting easier.

This activity became popular in 1990, in that year was only 15 gambling websites but six years later this increased to 200 and with the time the gambling industry got bigger and changed due to technology, and nowadays online betting is very popular in all the countries because the bettors can easily place their bets in the comfort of their home and with any device that can connect to the internet (iPhone, computer, tablet).

The Online Betting market covers Casino, Sports Betting, Poker, Bingo, Lottery, Others, etc. The typical players include Bet365, Kindred Group, Entain plc (formerly GVC Holdings), Flutter Entertainment, William Hill, Pinnacle, The Stars Group, etc.

LPI (LP Information)' newest research report, the "Online Gambling & Betting Industry Forecast" looks at past sales and reviews total world Online Gambling & Betting sales in 2022, providing a comprehensive analysis by region and market sector of projected Online Gambling & Betting sales for 2023 through 2029. With Online Gambling & Betting sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Online Gambling & Betting industry.

This Insight Report provides a comprehensive analysis of the global Online Gambling &

Betting landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Online Gambling & Betting portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Online Gambling & Betting market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Online Gambling & Betting and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Online Gambling & Betting.

The global Online Gambling & Betting market size is projected to grow from US\$ 92460 million in 2022 to US\$ 161560 million in 2029; it is expected to grow at a CAGR of 8.3% from 2023 to 2029.

Global key players of Online Betting include Bet365, Kindred Group, Entain plc, Flutter Entertainment and William Hill, etc. Top five players occupy for a share about 21%. Europe is the largest market, with a share about 56%, followed by Asia-Pacific and Americas. In terms of product, Sports Betting is the largest segment, with a share over 52%. In terms of application, Desktop is the largest market, with a share over 58%.

This report presents a comprehensive overview, market shares, and growth opportunities of Online Gambling & Betting market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Casino

Sports Betting

Poker

Bingo

Lottery

Others

Segmentation by application

Desktop

Mobile Devices

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bet365

Kindred Group

Entain plc (formerly GVC Holdings)

Flutter Entertainment

William Hill

Pinnacle

The Stars Group

Betvictor

Betsson AB

Gamesys

888 Holdings

Bet-at-home.com

Intertops

Betway

Betfred

Interwetten

SBOBET

Sportech

EGB

BetOnline

DraftKings

BetWinner

Sports Interaction

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