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Global On-Street Smart Parking Lot Market Growth (Status and Outlook) 2025-2031

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Abstracts

The global On-Street Smart Parking Lot market size is predicted to grow from US$ 2992 million in 2025 to US$ 8056 million in 2031; it is expected to grow at a CAGR of 17.9% from 2025 to 2031.

An On-Street Smart Parking Lot is a modern parking management solution that utilizes advanced technologies to optimize the use of urban parking spaces along streets. It integrates sensors, cameras, mobile applications, and cloud-based systems to provide real-time information about available parking spots, helping drivers easily find open spaces. These parking lots often feature automated payment systems, allowing users to pay for parking via mobile apps or credit cards, eliminating the need for physical meters. Additionally, the system may include license plate recognition to streamline vehicle identification and payment processing. On-Street Smart Parking Lots can also gather data on parking patterns, enabling city planners to analyze and improve urban parking management. By increasing the efficiency and convenience of parking, these systems reduce traffic congestion and make better use of limited urban space, improving the overall flow of city traffic and enhancing the urban mobility experience.

United States market for On-Street Smart Parking Lot is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for On-Street Smart Parking Lot is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for On-Street Smart Parking Lot is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

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Global key On-Street Smart Parking Lot players cover Siemens, Huawei, Amano Corporation, Cubic Corporation, Thales, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LPI (LP Information)' newest research report, the “On-Street Smart Parking Lot Industry Forecast” looks at past sales and reviews total world On-Street Smart Parking Lot sales in 2024, providing a comprehensive analysis by region and market sector of projected On-Street Smart Parking Lot sales for 2025 through 2031. With On-Street Smart Parking Lot sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world On-Street Smart Parking Lot industry.

This Insight Report provides a comprehensive analysis of the global On-Street Smart Parking Lot landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on On-Street Smart Parking Lot portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global On-Street Smart Parking Lot market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for On-Street Smart Parking Lot and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global On-Street Smart Parking Lot.

This report presents a comprehensive overview, market shares, and growth opportunities of On-Street Smart Parking Lot market by product type, application, key players and key regions and countries.

Segmentation by Type:

Sensor-based

Camera-based

Others

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Segmentation by Application:

- Municipal
- Business
- Residential
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe

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- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- Siemens
- Huawei
- Amano Corporation
- Cubic Corporation
- Thales
- Kapsch TrafficCom AG

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Nortech Control Systems Limited

Swarco AG

Fujica

Imtech

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