

Global On-board Converter Market Growth 2023-2029

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Abstracts

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The global On-board Converter market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

The on-board converter market is expected to grow significantly due to the increasing demand for efficient power solutions in electric and hybrid vehicles. The use of on-board converters allows for effective power management and enhances the energy efficiency of electric vehicles. The market is also expected to benefit from increasing government regulations and incentives to promote the adoption of electric and hybrid vehicles. Additionally, the growing trend of vehicle electrification and advancements in technology, such as the development of new materials and battery management systems, are expected to further drive the market growth in the coming years. The Asia-Pacific region is expected to lead the market expansion due to the high demand for electric vehicles and significant government investments in the sector.

An on-board converter is an electronic device that is installed within a vehicle or other mobile application to convert one form of electrical power to another.

LPI (LP Information)' newest research report, the "On-board Converter Industry Forecast" looks at past sales and reviews total world On-board Converter sales in 2022, providing a comprehensive analysis by region and market sector of projected On-board Converter sales for 2023 through 2029. With On-board Converter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world On-board Converter industry.

This Insight Report provides a comprehensive analysis of the global On-board Converter landscape and highlights key trends related to product segmentation,

company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on On-board Converter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global On-board Converter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for On-board Converter and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global On-board Converter.

This report presents a comprehensive overview, market shares, and growth opportunities of On-board Converter market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

DC To DC

AC To DC

Segmentation by application

Passenger Car

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Wolfspeed

Victron Energy

Xantrex

Samlex America

Delta Electronics

Mastervolt

Mean Well

Bel Fuse

Aimtec

RECOM Power

Key Questions Addressed in this Report

What is the 10-year outlook for the global On-board Converter market?

What factors are driving On-board Converter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do On-board Converter market opportunities vary by end market size?

How does On-board Converter break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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