

# Global Oilfield Traveling Block Market Growth 2023-2029

<https://marketpublishers.com/r/G1F2E7CCCBE7EN.html>

Date: February 2023

Pages: 108

Price: US\$ 3,660.00 (Single User License)

ID: G1F2E7CCCBE7EN

## Abstracts

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A traveling block is the freely moving section of a block and tackle that contains a set of pulleys or sheaves through which the drill line (wire rope) is threaded or reeved and is opposite (and under) the crown block.

LPI (LP Information)' newest research report, the "Oilfield Traveling Block Industry Forecast" looks at past sales and reviews total world Oilfield Traveling Block sales in 2022, providing a comprehensive analysis by region and market sector of projected Oilfield Traveling Block sales for 2023 through 2029. With Oilfield Traveling Block sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Oilfield Traveling Block industry.

This Insight Report provides a comprehensive analysis of the global Oilfield Traveling Block landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Oilfield Traveling Block portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Oilfield Traveling Block market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Oilfield Traveling Block and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Oilfield Traveling Block.

The global Oilfield Traveling Block market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Oilfield Traveling Block is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Oilfield Traveling Block is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Oilfield Traveling Block is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Oilfield Traveling Block players cover American Block, Bentec GmbH Drilling & Oilfield Systems, National Oilwell Varco, The Crosby Group, Schlumberger, Jereh Group, Chengdu Zhonghang Machinery, Lee C. Moore and Sovonex, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Oilfield Traveling Block market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Straight Block Traveling Block

Split Type Traveling Block

Segmentation by application

Onshore

Offshore

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

American Block

Bentec GmbH Drilling & Oilfield Systems

National Oilwell Varco

The Crosby Group

Schlumberger

Jereh Group

Chengdu Zhonghang Machinery

Lee C. Moore

Sovonex

Sunda Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Oilfield Traveling Block market?

What factors are driving Oilfield Traveling Block market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Oilfield Traveling Block market opportunities vary by end market size?

How does Oilfield Traveling Block break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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