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Global Oilfield Services and Equipment (OFSE) Market Growth (Status and Outlook) 2026-2032

https://marketpublishers.com/r/GE725FF2E63FEN.html
Date: October 2026
Pages: 147
Price: US$ 3,660.00 (Single User License)
ID: GE725FF2E63FEN

Abstracts

The global Oilfield Services and Equipment (OFSE) market size is predicted to grow from US$ million in 2025 to US$ million in 2032; it is expected to grow at a CAGR of %from 2026 to 2032.

The oilfield services and equipment (OFSE) industry provides equipment and services to oil and gas exploration and production (E&P) companies worldwide. Where there are oil and gas reserves, you'll typically find drilling, completion, and various other oilfield services associated with extracting that oil and gas.

United States market for Oilfield Services and Equipment (OFSE) is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Oilfield Services and Equipment (OFSE) is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Oilfield Services and Equipment (OFSE) is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Oilfield Services and Equipment (OFSE) players cover Schlumberger, Halliburton, Baker Hughes (GE), Weatherford, NOV, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the "Oilfield Services and Equipment (OFSE) Industry Forecast" looks at past sales and reviews total world Oilfield Services

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and Equipment (OFSE) sales in 2025, providing a comprehensive analysis by region and market sector of projected Oilfield Services and Equipment (OFSE) sales for 2026 through 2032. With Oilfield Services and Equipment (OFSE) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Oilfield Services and Equipment (OFSE) industry.

This Insight Report provides a comprehensive analysis of the global Oilfield Services and Equipment (OFSE) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Oilfield Services and Equipment (OFSE) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Oilfield Services and Equipment (OFSE) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Oilfield Services and Equipment (OFSE) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Oilfield Services and Equipment (OFSE).

This report presents a comprehensive overview, market shares, and growth opportunities of Oilfield Services and Equipment (OFSE) market by product type, application, key players and key regions and countries.

Segmentation by Type:

Drilling

Workover & Completion

Production

Processing & Separation

Geophysical

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Segmentation by Application:

Onshore

Offshore

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

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- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- Schlumberger
- Halliburton
- Baker Hughes (GE)
- Weatherford
- NOV
- TechnipFMC
- COSL
- Archer

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Expro

Trican Well Service

Ranger Energy Services

Nabors

Saipem

Patterson-UTI

Liberty Oilfield Services

Helmerich & Payne

Calfrac Well Services

Key Energy Services

Transocean

Petrofrac

RPC

AlMansoori

ADES

KCA Deutag

NexTier Oilfield Solutions

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