

Global Oilfield Service Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/GC5D48033094EN.html>

Date: February 2023

Pages: 102

Price: US\$ 3,660.00 (Single User License)

ID: GC5D48033094EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The oilfield services (or OFS) industry refers to all products and services associated with the oil and gas exploration and production process, include many technology-based services that are vital for successful field operations. Such services include locating energy sources, energy data management, drilling and formation evaluation, geological sciences, and many others.

LPI (LP Information)' newest research report, the "Oilfield Service Industry Forecast" looks at past sales and reviews total world Oilfield Service sales in 2022, providing a comprehensive analysis by region and market sector of projected Oilfield Service sales for 2023 through 2029. With Oilfield Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Oilfield Service industry.

This Insight Report provides a comprehensive analysis of the global Oilfield Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Oilfield Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Oilfield Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Oilfield Service and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity.

With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Oilfield Service.

The global Oilfield Service market size is projected to grow from US\$ 201340 million in 2022 to US\$ 244300 million in 2029; it is expected to grow at a CAGR of 2.8% from 2023 to 2029.

Global Oilfield Services key players include Schlumberger, Halliburton, TechnipFMC, Baker Hughes (GE), Saipem, etc. Global top five manufacturers hold a share about 35%.

North America is the largest market, with a share over 35%, followed by Asia-Pacific and Europe, both have a share about 40 percent.

In terms of product, Drilling Services is the largest segment, with a share about 40%. And in terms of application, the largest application is Onshore, followed by Cereals and Offshore.

This report presents a comprehensive overview, market shares, and growth opportunities of Oilfield Service market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Coiled Tubing

Wireline

OCTG(Oil Country Tubular Goods)

Completion Equipment & Services

Well Intervention

Drilling & Completion Fluids

Pressure Pumping

Drilling Waste Management

Segmentation by application

Onshore

Shallow Water

Deep Water

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

GE

Weatherford

Halliburton

Superior Energy Services

Expro International Group

National Oilwell Varco

Schlumberger

Key Energy Services

Pioneer Energy Services

Nabors Industries

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Oilfield Service Market Size 2018-2029
 - 2.1.2 Oilfield Service Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Oilfield Service Segment by Type
 - 2.2.1 Coiled Tubing
 - 2.2.2 Wireline
 - 2.2.3 OCTG(Oil Country Tubular Goods)
 - 2.2.4 Completion Equipment & Services
 - 2.2.5 Well Intervention
 - 2.2.6 Drilling & Completion Fluids
 - 2.2.7 Pressure Pumping
 - 2.2.8 Drilling Waste Management
- 2.3 Oilfield Service Market Size by Type
 - 2.3.1 Oilfield Service Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Oilfield Service Market Size Market Share by Type (2018-2023)
- 2.4 Oilfield Service Segment by Application
 - 2.4.1 Onshore
 - 2.4.2 Shallow Water
 - 2.4.3 Deep Water
- 2.5 Oilfield Service Market Size by Application
 - 2.5.1 Oilfield Service Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Oilfield Service Market Size Market Share by Application (2018-2023)

3 OILFIELD SERVICE MARKET SIZE BY PLAYER

- 3.1 Oilfield Service Market Size Market Share by Players
 - 3.1.1 Global Oilfield Service Revenue by Players (2018-2023)
 - 3.1.2 Global Oilfield Service Revenue Market Share by Players (2018-2023)
- 3.2 Global Oilfield Service Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 OILFIELD SERVICE BY REGIONS

- 4.1 Oilfield Service Market Size by Regions (2018-2023)
- 4.2 Americas Oilfield Service Market Size Growth (2018-2023)
- 4.3 APAC Oilfield Service Market Size Growth (2018-2023)
- 4.4 Europe Oilfield Service Market Size Growth (2018-2023)
- 4.5 Middle East & Africa Oilfield Service Market Size Growth (2018-2023)

5 AMERICAS

- 5.1 Americas Oilfield Service Market Size by Country (2018-2023)
- 5.2 Americas Oilfield Service Market Size by Type (2018-2023)
- 5.3 Americas Oilfield Service Market Size by Application (2018-2023)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Oilfield Service Market Size by Region (2018-2023)
- 6.2 APAC Oilfield Service Market Size by Type (2018-2023)
- 6.3 APAC Oilfield Service Market Size by Application (2018-2023)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Oilfield Service by Country (2018-2023)

7.2 Europe Oilfield Service Market Size by Type (2018-2023)

7.3 Europe Oilfield Service Market Size by Application (2018-2023)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Oilfield Service by Region (2018-2023)

8.2 Middle East & Africa Oilfield Service Market Size by Type (2018-2023)

8.3 Middle East & Africa Oilfield Service Market Size by Application (2018-2023)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL OILFIELD SERVICE MARKET FORECAST

10.1 Global Oilfield Service Forecast by Regions (2024-2029)

10.1.1 Global Oilfield Service Forecast by Regions (2024-2029)

10.1.2 Americas Oilfield Service Forecast

10.1.3 APAC Oilfield Service Forecast

10.1.4 Europe Oilfield Service Forecast

10.1.5 Middle East & Africa Oilfield Service Forecast

10.2 Americas Oilfield Service Forecast by Country (2024-2029)

- 10.2.1 United States Oilfield Service Market Forecast
- 10.2.2 Canada Oilfield Service Market Forecast
- 10.2.3 Mexico Oilfield Service Market Forecast
- 10.2.4 Brazil Oilfield Service Market Forecast
- 10.3 APAC Oilfield Service Forecast by Region (2024-2029)
 - 10.3.1 China Oilfield Service Market Forecast
 - 10.3.2 Japan Oilfield Service Market Forecast
 - 10.3.3 Korea Oilfield Service Market Forecast
 - 10.3.4 Southeast Asia Oilfield Service Market Forecast
 - 10.3.5 India Oilfield Service Market Forecast
 - 10.3.6 Australia Oilfield Service Market Forecast
- 10.4 Europe Oilfield Service Forecast by Country (2024-2029)
 - 10.4.1 Germany Oilfield Service Market Forecast
 - 10.4.2 France Oilfield Service Market Forecast
 - 10.4.3 UK Oilfield Service Market Forecast
 - 10.4.4 Italy Oilfield Service Market Forecast
 - 10.4.5 Russia Oilfield Service Market Forecast
- 10.5 Middle East & Africa Oilfield Service Forecast by Region (2024-2029)
 - 10.5.1 Egypt Oilfield Service Market Forecast
 - 10.5.2 South Africa Oilfield Service Market Forecast
 - 10.5.3 Israel Oilfield Service Market Forecast
 - 10.5.4 Turkey Oilfield Service Market Forecast
 - 10.5.5 GCC Countries Oilfield Service Market Forecast
- 10.6 Global Oilfield Service Forecast by Type (2024-2029)
- 10.7 Global Oilfield Service Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

- 11.1 GE
 - 11.1.1 GE Company Information
 - 11.1.2 GE Oilfield Service Product Offered
 - 11.1.3 GE Oilfield Service Revenue, Gross Margin and Market Share (2018-2023)
 - 11.1.4 GE Main Business Overview
 - 11.1.5 GE Latest Developments
- 11.2 Weatherford
 - 11.2.1 Weatherford Company Information
 - 11.2.2 Weatherford Oilfield Service Product Offered
 - 11.2.3 Weatherford Oilfield Service Revenue, Gross Margin and Market Share (2018-2023)

- 11.2.4 Weatherford Main Business Overview
- 11.2.5 Weatherford Latest Developments
- 11.3 Halliburton
 - 11.3.1 Halliburton Company Information
 - 11.3.2 Halliburton Oilfield Service Product Offered
 - 11.3.3 Halliburton Oilfield Service Revenue, Gross Margin and Market Share (2018-2023)
 - 11.3.4 Halliburton Main Business Overview
 - 11.3.5 Halliburton Latest Developments
- 11.4 Superior Energy Services
 - 11.4.1 Superior Energy Services Company Information
 - 11.4.2 Superior Energy Services Oilfield Service Product Offered
 - 11.4.3 Superior Energy Services Oilfield Service Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 Superior Energy Services Main Business Overview
 - 11.4.5 Superior Energy Services Latest Developments
- 11.5 Expro International Group
 - 11.5.1 Expro International Group Company Information
 - 11.5.2 Expro International Group Oilfield Service Product Offered
 - 11.5.3 Expro International Group Oilfield Service Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 Expro International Group Main Business Overview
 - 11.5.5 Expro International Group Latest Developments
- 11.6 National Oilwell Varco
 - 11.6.1 National Oilwell Varco Company Information
 - 11.6.2 National Oilwell Varco Oilfield Service Product Offered
 - 11.6.3 National Oilwell Varco Oilfield Service Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 National Oilwell Varco Main Business Overview
 - 11.6.5 National Oilwell Varco Latest Developments
- 11.7 Schlumberger
 - 11.7.1 Schlumberger Company Information
 - 11.7.2 Schlumberger Oilfield Service Product Offered
 - 11.7.3 Schlumberger Oilfield Service Revenue, Gross Margin and Market Share (2018-2023)
 - 11.7.4 Schlumberger Main Business Overview
 - 11.7.5 Schlumberger Latest Developments
- 11.8 Key Energy Services
 - 11.8.1 Key Energy Services Company Information

- 11.8.2 Key Energy Services Oilfield Service Product Offered
- 11.8.3 Key Energy Services Oilfield Service Revenue, Gross Margin and Market Share (2018-2023)
- 11.8.4 Key Energy Services Main Business Overview
- 11.8.5 Key Energy Services Latest Developments
- 11.9 Pioneer Energy Services
 - 11.9.1 Pioneer Energy Services Company Information
 - 11.9.2 Pioneer Energy Services Oilfield Service Product Offered
 - 11.9.3 Pioneer Energy Services Oilfield Service Revenue, Gross Margin and Market Share (2018-2023)
 - 11.9.4 Pioneer Energy Services Main Business Overview
 - 11.9.5 Pioneer Energy Services Latest Developments
- 11.10 Nabors Industries
 - 11.10.1 Nabors Industries Company Information
 - 11.10.2 Nabors Industries Oilfield Service Product Offered
 - 11.10.3 Nabors Industries Oilfield Service Revenue, Gross Margin and Market Share (2018-2023)
 - 11.10.4 Nabors Industries Main Business Overview
 - 11.10.5 Nabors Industries Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Oilfield Service Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Coiled Tubing

Table 3. Major Players of Wireline

Table 4. Major Players of OCTG(Oil Country Tubular Goods)

Table 5. Major Players of Completion Equipment & Services

Table 6. Major Players of Well Intervention

Table 7. Major Players of Drilling & Completion Fluids

Table 8. Major Players of Pressure Pumping

Table 9. Major Players of Drilling Waste Management

Table 10. Oilfield Service Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 11. Global Oilfield Service Market Size by Type (2018-2023) & (\$ Millions)

Table 12. Global Oilfield Service Market Size Market Share by Type (2018-2023)

Table 13. Oilfield Service Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 14. Global Oilfield Service Market Size by Application (2018-2023) & (\$ Millions)

Table 15. Global Oilfield Service Market Size Market Share by Application (2018-2023)

Table 16. Global Oilfield Service Revenue by Players (2018-2023) & (\$ Millions)

Table 17. Global Oilfield Service Revenue Market Share by Player (2018-2023)

Table 18. Oilfield Service Key Players Head office and Products Offered

Table 19. Oilfield Service Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 20. New Products and Potential Entrants

Table 21. Mergers & Acquisitions, Expansion

Table 22. Global Oilfield Service Market Size by Regions 2018-2023 & (\$ Millions)

Table 23. Global Oilfield Service Market Size Market Share by Regions (2018-2023)

Table 24. Global Oilfield Service Revenue by Country/Region (2018-2023) & (\$ millions)

Table 25. Global Oilfield Service Revenue Market Share by Country/Region (2018-2023)

Table 26. Americas Oilfield Service Market Size by Country (2018-2023) & (\$ Millions)

Table 27. Americas Oilfield Service Market Size Market Share by Country (2018-2023)

Table 28. Americas Oilfield Service Market Size by Type (2018-2023) & (\$ Millions)

Table 29. Americas Oilfield Service Market Size Market Share by Type (2018-2023)

Table 30. Americas Oilfield Service Market Size by Application (2018-2023) & (\$ Millions)

Table 31. Americas Oilfield Service Market Size Market Share by Application (2018-2023)

Table 32. APAC Oilfield Service Market Size by Region (2018-2023) & (\$ Millions)

Table 33. APAC Oilfield Service Market Size Market Share by Region (2018-2023)

Table 34. APAC Oilfield Service Market Size by Type (2018-2023) & (\$ Millions)

Table 35. APAC Oilfield Service Market Size Market Share by Type (2018-2023)

Table 36. APAC Oilfield Service Market Size by Application (2018-2023) & (\$ Millions)

Table 37. APAC Oilfield Service Market Size Market Share by Application (2018-2023)

Table 38. Europe Oilfield Service Market Size by Country (2018-2023) & (\$ Millions)

Table 39. Europe Oilfield Service Market Size Market Share by Country (2018-2023)

Table 40. Europe Oilfield Service Market Size by Type (2018-2023) & (\$ Millions)

Table 41. Europe Oilfield Service Market Size Market Share by Type (2018-2023)

Table 42. Europe Oilfield Service Market Size by Application (2018-2023) & (\$ Millions)

Table 43. Europe Oilfield Service Market Size Market Share by Application (2018-2023)

Table 44. Middle East & Africa Oilfield Service Market Size by Region (2018-2023) & (\$ Millions)

Table 45. Middle East & Africa Oilfield Service Market Size Market Share by Region (2018-2023)

Table 46. Middle East & Africa Oilfield Service Market Size by Type (2018-2023) & (\$ Millions)

Table 47. Middle East & Africa Oilfield Service Market Size Market Share by Type (2018-2023)

Table 48. Middle East & Africa Oilfield Service Market Size by Application (2018-2023) & (\$ Millions)

Table 49. Middle East & Africa Oilfield Service Market Size Market Share by Application (2018-2023)

Table 50. Key Market Drivers & Growth Opportunities of Oilfield Service

Table 51. Key Market Challenges & Risks of Oilfield Service

Table 52. Key Industry Trends of Oilfield Service

Table 53. Global Oilfield Service Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 54. Global Oilfield Service Market Size Market Share Forecast by Regions (2024-2029)

Table 55. Global Oilfield Service Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 56. Global Oilfield Service Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 57. GE Details, Company Type, Oilfield Service Area Served and Its Competitors

Table 58. GE Oilfield Service Product Offered

Table 59. GE Oilfield Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 60. GE Main Business

Table 61. GE Latest Developments

Table 62. Weatherford Details, Company Type, Oilfield Service Area Served and Its Competitors

Table 63. Weatherford Oilfield Service Product Offered

Table 64. Weatherford Main Business

Table 65. Weatherford Oilfield Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 66. Weatherford Latest Developments

Table 67. Halliburton Details, Company Type, Oilfield Service Area Served and Its Competitors

Table 68. Halliburton Oilfield Service Product Offered

Table 69. Halliburton Main Business

Table 70. Halliburton Oilfield Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 71. Halliburton Latest Developments

Table 72. Superior Energy Services Details, Company Type, Oilfield Service Area Served and Its Competitors

Table 73. Superior Energy Services Oilfield Service Product Offered

Table 74. Superior Energy Services Main Business

Table 75. Superior Energy Services Oilfield Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 76. Superior Energy Services Latest Developments

Table 77. Expro International Group Details, Company Type, Oilfield Service Area Served and Its Competitors

Table 78. Expro International Group Oilfield Service Product Offered

Table 79. Expro International Group Main Business

Table 80. Expro International Group Oilfield Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 81. Expro International Group Latest Developments

Table 82. National Oilwell Varco Details, Company Type, Oilfield Service Area Served and Its Competitors

Table 83. National Oilwell Varco Oilfield Service Product Offered

Table 84. National Oilwell Varco Main Business

Table 85. National Oilwell Varco Oilfield Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 86. National Oilwell Varco Latest Developments

Table 87. Schlumberger Details, Company Type, Oilfield Service Area Served and Its Competitors

Table 88. Schlumberger Oilfield Service Product Offered

Table 89. Schlumberger Main Business

Table 90. Schlumberger Oilfield Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 91. Schlumberger Latest Developments

Table 92. Key Energy Services Details, Company Type, Oilfield Service Area Served and Its Competitors

Table 93. Key Energy Services Oilfield Service Product Offered

Table 94. Key Energy Services Main Business

Table 95. Key Energy Services Oilfield Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 96. Key Energy Services Latest Developments

Table 97. Pioneer Energy Services Details, Company Type, Oilfield Service Area Served and Its Competitors

Table 98. Pioneer Energy Services Oilfield Service Product Offered

Table 99. Pioneer Energy Services Main Business

Table 100. Pioneer Energy Services Oilfield Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 101. Pioneer Energy Services Latest Developments

Table 102. Nabors Industries Details, Company Type, Oilfield Service Area Served and Its Competitors

Table 103. Nabors Industries Oilfield Service Product Offered

Table 104. Nabors Industries Main Business

Table 105. Nabors Industries Oilfield Service Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 106. Nabors Industries Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Oilfield Service Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Oilfield Service Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. Oilfield Service Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. Oilfield Service Sales Market Share by Country/Region (2022)
- Figure 8. Oilfield Service Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global Oilfield Service Market Size Market Share by Type in 2022
- Figure 10. Oilfield Service in Onshore
- Figure 11. Global Oilfield Service Market: Onshore (2018-2023) & (\$ Millions)
- Figure 12. Oilfield Service in Shallow Water
- Figure 13. Global Oilfield Service Market: Shallow Water (2018-2023) & (\$ Millions)
- Figure 14. Oilfield Service in Deep Water
- Figure 15. Global Oilfield Service Market: Deep Water (2018-2023) & (\$ Millions)
- Figure 16. Global Oilfield Service Market Size Market Share by Application in 2022
- Figure 17. Global Oilfield Service Revenue Market Share by Player in 2022
- Figure 18. Global Oilfield Service Market Size Market Share by Regions (2018-2023)
- Figure 19. Americas Oilfield Service Market Size 2018-2023 (\$ Millions)
- Figure 20. APAC Oilfield Service Market Size 2018-2023 (\$ Millions)
- Figure 21. Europe Oilfield Service Market Size 2018-2023 (\$ Millions)
- Figure 22. Middle East & Africa Oilfield Service Market Size 2018-2023 (\$ Millions)
- Figure 23. Americas Oilfield Service Value Market Share by Country in 2022
- Figure 24. United States Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 25. Canada Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 26. Mexico Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 27. Brazil Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 28. APAC Oilfield Service Market Size Market Share by Region in 2022
- Figure 29. APAC Oilfield Service Market Size Market Share by Type in 2022
- Figure 30. APAC Oilfield Service Market Size Market Share by Application in 2022
- Figure 31. China Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 32. Japan Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 33. Korea Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 34. Southeast Asia Oilfield Service Market Size Growth 2018-2023 (\$ Millions)

- Figure 35. India Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 36. Australia Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 37. Europe Oilfield Service Market Size Market Share by Country in 2022
- Figure 38. Europe Oilfield Service Market Size Market Share by Type (2018-2023)
- Figure 39. Europe Oilfield Service Market Size Market Share by Application (2018-2023)
- Figure 40. Germany Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 41. France Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 42. UK Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 43. Italy Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 44. Russia Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 45. Middle East & Africa Oilfield Service Market Size Market Share by Region (2018-2023)
- Figure 46. Middle East & Africa Oilfield Service Market Size Market Share by Type (2018-2023)
- Figure 47. Middle East & Africa Oilfield Service Market Size Market Share by Application (2018-2023)
- Figure 48. Egypt Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 49. South Africa Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 50. Israel Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 51. Turkey Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 52. GCC Country Oilfield Service Market Size Growth 2018-2023 (\$ Millions)
- Figure 53. Americas Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 54. APAC Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 55. Europe Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 56. Middle East & Africa Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 57. United States Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 58. Canada Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 59. Mexico Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 60. Brazil Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 61. China Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 62. Japan Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 63. Korea Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 64. Southeast Asia Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 65. India Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 66. Australia Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 67. Germany Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 68. France Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 69. UK Oilfield Service Market Size 2024-2029 (\$ Millions)

- Figure 70. Italy Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 71. Russia Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 72. Spain Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 73. Egypt Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 74. South Africa Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 75. Israel Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 76. Turkey Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 77. GCC Countries Oilfield Service Market Size 2024-2029 (\$ Millions)
- Figure 78. Global Oilfield Service Market Size Market Share Forecast by Type (2024-2029)
- Figure 79. Global Oilfield Service Market Size Market Share Forecast by Application (2024-2029)

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