

Global Oilfield Equipment Market Growth 2025-2031

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Abstracts

The global Oilfield Equipment market size is predicted to grow from US\$ 209 million in 2025 to US\$ 271 million in 2031; it is expected to grow at a CAGR of 4.5% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

United States market for Oilfield Equipment is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Oilfield Equipment is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Oilfield Equipment is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Oilfield Equipment players cover Schlumberger, GE(Baker Hughes), National Oilwell Varco, Weatherford International, Halliburton, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Oilfield Equipment Industry Forecast" looks at past sales and reviews total world Oilfield Equipment sales in 2024, providing a comprehensive analysis by region and market sector of projected Oilfield Equipment sales for 2025 through 2031. With Oilfield Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Oilfield Equipment industry.

This Insight Report provides a comprehensive analysis of the global Oilfield Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Oilfield Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Oilfield Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Oilfield Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Oilfield Equipment.

This report presents a comprehensive overview, market shares, and growth opportunities of Oilfield Equipment market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Drilling Equipment

Pumps & Valves

Field Production Machinery

Others

Segmentation by Application:

Onshore

Offshore

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Schlumberger

GE(Baker Hughes)

National Oilwell Varco

Weatherford International

Halliburton

Cameron International

Aker Solutions

Transocean

Key Questions Addressed in this Report

What is the 10-year outlook for the global Oilfield Equipment market?

What factors are driving Oilfield Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Oilfield Equipment market opportunities vary by end market size?

How does Oilfield Equipment break out by Type, by Application?

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