

Global Oil Well Blowout Preventers Market Growth 2026-2032

<https://marketpublishers.com/r/G8F92E8CD954EN.html>

Date: March 2026

Pages: 135

Price: US\$ 3,660.00 (Single User License)

ID: G8F92E8CD954EN

Abstracts

The global Oil Well Blowout Preventers market size is predicted to grow from US\$ 9759 million in 2025 to US\$ 12830 million in 2032; it is expected to grow at a CAGR of 4.1% from 2026 to 2032.

Oil Well Blowout Preventers are safety equipment used on oil and gas drilling platforms to quickly close the wellhead in an emergency, cut off the flow of fluids downhole, and prevent blowout accidents. BOP equipment is usually installed above the wellhead to control the pressure in the well and close the wellhead when necessary to cut off the flow of fluids downhole, thereby protecting personnel safety, equipment and the environment.

United States market for Oil Well Blowout Preventers is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Oil Well Blowout Preventers is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Oil Well Blowout Preventers is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Oil Well Blowout Preventers players cover GE Oil & Gas, Cameron (SLB), National Oilwell Varco (NOV), Uztel, Rongsheng Machinery, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Oil Well Blowout Preventers Industry Forecast" looks at past sales and reviews total world Oil Well Blowout

Preventers sales in 2025, providing a comprehensive analysis by region and market sector of projected Oil Well Blowout Preventers sales for 2026 through 2032. With Oil Well Blowout Preventers sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Oil Well Blowout Preventers industry.

This Insight Report provides a comprehensive analysis of the global Oil Well Blowout Preventers landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Oil Well Blowout Preventers portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Oil Well Blowout Preventers market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Oil Well Blowout Preventers and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Oil Well Blowout Preventers.

This report presents a comprehensive overview, market shares, and growth opportunities of Oil Well Blowout Preventers market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Annular BOP

Ram BOP

Segmentation by Application:

Onshore Wells

Offshore Wells

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

GE Oil & Gas

Cameron (SLB)

National Oilwell Varco (NOV)

Uztel

Rongsheng Machinery

Halliburton

AXON Energy

MSP/Drilex

Jiangsu Xinde Petroleum Machinery

Fountain Petro

Control Flow

Loran Gulf Coast

TSC

Integrated Equipment

Jiangsu Jinshi Machinery

Shanghai Shenkai Petroleum & Chemical Equipment

Yantai Jereh Petroleum Equipment & Technologies

Qingdao Hengwang Machinery Equipment

Baoji Xinrui Petroleum Equipment

BOVE Flow Control Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Oil Well Blowout Preventers market?

What factors are driving Oil Well Blowout Preventers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Oil Well Blowout Preventers market opportunities vary by end market size?

How does Oil Well Blowout Preventers break out by Type, by Application?

The report requires updating with new data and is sent in 48 hours after order is placed.

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