

Global Oil Tempered Spring Steel Wire Market Growth 2025-2031

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Abstracts

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The global Oil Tempered Spring Steel Wire market size is predicted to grow from US\$ 1641 million in 2025 to US\$ 2033 million in 2031; it is expected to grow at a CAGR of 3.6% from 2025 to 2031.

Oil Tempered Spring Steel Wire is a cold drawn, heat treated wire. The process of tempering increases the strength and hardness of the wire without making the wire more brittle. Tempering makes oil tempered wire perfect for springs and wire forms.

This oil tempered wire have excellent properties as spring material, and is used as various springs for the automobile such as the valve springs of the engine, the clutch springs, the transmission springs, and the suspension springs.

The main market for oil tempered spring steel wire is China, accounting for about 45%, followed by Japan, more than 20%.

Major manufacturers include Suzuki Garphyttan, Kiswire, Kobelco, Posco, Neturen, Baosteel, etc. The top 5 companies account for about 40% of the market share.

LP Information, Inc. (LPI) ' newest research report, the "Oil Tempered Spring Steel Wire Industry Forecast" looks at past sales and reviews total world Oil Tempered Spring Steel Wire sales in 2024, providing a comprehensive analysis by region and market sector of projected Oil Tempered Spring Steel Wire sales for 2025 through 2031. With Oil Tempered Spring Steel Wire sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Oil Tempered

Spring Steel Wire industry.

This Insight Report provides a comprehensive analysis of the global Oil Tempered Spring Steel Wire landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Oil Tempered Spring Steel Wire portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Oil Tempered Spring Steel Wire market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Oil Tempered Spring Steel Wire and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Oil Tempered Spring Steel Wire.

This report presents a comprehensive overview, market shares, and growth opportunities of Oil Tempered Spring Steel Wire market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

High Fatigue Wire

Medium Fatigue Wire

Other Wire

Segmentation by Application:

Valve Spring

Suspension Spring

Other Spring

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Suzuki Garphyttan

Kiswire

KOBELCO

POSCO

NETUREN

BAOSTEEL

Shanghai NETUREN

Zhengzhou Sinosteel

Bekaert

Haina Special Steel

Sugita

Sumitomo (SEI)

Jiangsu Shenwang

Jiangsu Jinji

American Spring Wire

Tianjin Kay Jill

Suncall

Hunan Shuangwei

Tianjin Dihua

PENGG AUSTRIA

Nanjing Soochow

Shinko Wire

Shougang Special Steel

Key Questions Addressed in this Report

What is the 10-year outlook for the global Oil Tempered Spring Steel Wire market?

What factors are driving Oil Tempered Spring Steel Wire market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Oil Tempered Spring Steel Wire market opportunities vary by end market size?

How does Oil Tempered Spring Steel Wire break out by Type, by Application?

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