

Global Oil and Gas Process Automation and Instrumentation Market Growth 2023-2029

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Abstracts

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Automation & instrumentation improves process efficiency & safety. It also helps in easy monitoring of the overall process.

LPI (LP Information)' newest research report, the "Oil and Gas Process Automation and Instrumentation Industry Forecast" looks at past sales and reviews total world Oil and Gas Process Automation and Instrumentation sales in 2022, providing a comprehensive analysis by region and market sector of projected Oil and Gas Process Automation and Instrumentation sales for 2023 through 2029. With Oil and Gas Process Automation and Instrumentation sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Oil and Gas Process Automation and Instrumentation industry.

This Insight Report provides a comprehensive analysis of the global Oil and Gas Process Automation and Instrumentation landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Oil and Gas Process Automation and Instrumentation portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Oil and Gas Process Automation and Instrumentation market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Oil and Gas Process Automation and Instrumentation and breaks down the forecast by type, by application, geography, and market size to

highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Oil and Gas Process Automation and Instrumentation.

The global Oil and Gas Process Automation and Instrumentation market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

High capital expenditure, lack of skilled workers and sluggish growth in developed markets are the major factors hindering the oil & gas process automation and instrumentation market. Process automation can be integrated at offshore and onshore operation, pipeline and transportation operations, gas processing and liquefied natural gas facilities as well as refining and petrochemical industries.

This report presents a comprehensive overview, market shares, and growth opportunities of Oil and Gas Process Automation and Instrumentation market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

DCS (Distributed Control System)

PLC (Programmable Logic Controller)

SCADA (Supervisory Control And Data Acquisition)

ACS (Automation And Control System)

MES (Manufacturing Execution System)

SIS (Safety Instrumented Systems)

Segmentation by application

Oil Industry

Gas Industry

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Yokogawa

Honeywell

Emerson

SIEMENS

HITACH

Foxboro

HollySys

Supcon

Sciyon

Guodian

Xinhua

Shanghai Automation

Luneng

Rockwell(A-B)

Mitsubishi

Schneider(Modicon)

Omron

Bosch Rexroth

Beckhoff

Fuji

Toshiba

Keyence

Idec

Panasonic

Koyo

Key Questions Addressed in this Report

What is the 10-year outlook for the global Oil and Gas Process Automation and Instrumentation market?

What factors are driving Oil and Gas Process Automation and Instrumentation market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Oil and Gas Process Automation and Instrumentation market opportunities vary by end market size?

How does Oil and Gas Process Automation and Instrumentation break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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