

Global Oil and Gas EPC Service Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The global Oil and Gas EPC Service market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Oil and Gas EPC Service is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Oil and Gas EPC Service is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Oil and Gas EPC Service is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Oil and Gas EPC Service players cover Saipem SpA, TechnipFMC, KBR, John Wood Group, Worley, Petrofac, National Petroleum Construction Company, Fluor Corporation and Bechtel Corporation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

Oil and Gas EPC (Engineering, Procurement, and Construction) service refers to a comprehensive turnkey solution provided by companies to the oil and gas industry. It involves the full scope of engineering, procurement, and construction services required for the completion of oil and gas projects, including pipelines, refineries, offshore platforms, petrochemical plants, and storage facilities. The EPC contractor is responsible for designing, acquiring materials and equipment, managing logistics,

constructing and commissioning the facility. The EPC contractor coordinates with the client throughout the project to ensure the project is completed on time, within budget, and to meet the project specifications.

LPI (LP Information)' newest research report, the “Oil and Gas EPC Service Industry Forecast” looks at past sales and reviews total world Oil and Gas EPC Service sales in 2022, providing a comprehensive analysis by region and market sector of projected Oil and Gas EPC Service sales for 2023 through 2029. With Oil and Gas EPC Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Oil and Gas EPC Service industry.

This Insight Report provides a comprehensive analysis of the global Oil and Gas EPC Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Oil and Gas EPC Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Oil and Gas EPC Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Oil and Gas EPC Service and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Oil and Gas EPC Service.

This report presents a comprehensive overview, market shares, and growth opportunities of Oil and Gas EPC Service market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Construction and Installation

Management Services

Others

Segmentation by application

Onshore

Offshore

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Saipem SpA

TechnipFMC

KBR

John Wood Group

Worley

Petrofac

National Petroleum Construction Company

Fluor Corporation

Bechtel Corporation

L&T Hydrocarbon Engineering

McDermott

Daelim Industrial

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